

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



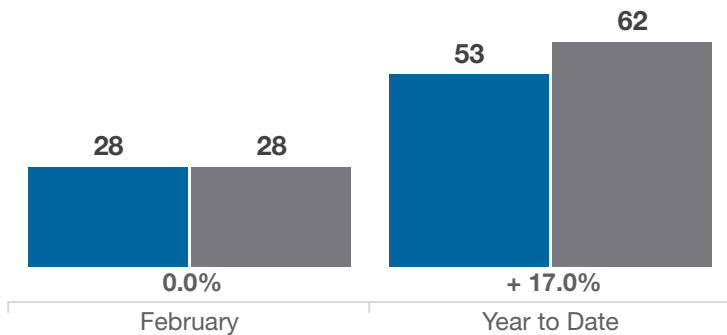
Madison County

Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Closed Sales	28	28	0.0%	53	62	+ 17.0%
In Contracts	41	33	- 19.5%	77	74	- 3.9%
Average Sales Price*	\$194,550	\$209,652	+ 7.8%	\$202,371	\$221,576	+ 9.5%
Median Sales Price*	\$188,450	\$191,750	+ 1.8%	\$186,000	\$213,000	+ 14.5%
Average Price Per Square Foot*	\$111.58	\$126.31	+ 13.2%	\$115.13	\$125.64	+ 9.1%
Percent of Original List Price Received*	96.5%	99.4%	+ 3.0%	94.9%	98.7%	+ 4.0%
Percent of Last List Price Received*	98.2%	100.8%	+ 2.6%	97.7%	99.4%	+ 1.7%
Days on Market Until Sale	26	18	- 30.8%	32	24	- 25.0%
New Listings	32	27	- 15.6%	67	55	- 17.9%
Median List Price of New Listings	\$169,200	\$239,900	+ 41.8%	\$173,500	\$219,900	+ 26.7%
Median List Price at Time of Sale	\$189,450	\$194,000	+ 2.4%	\$189,000	\$215,000	+ 13.8%
Inventory of Homes for Sale	45	14	- 68.9%	—	—	—
Months Supply of Inventory	1.2	0.3	- 75.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

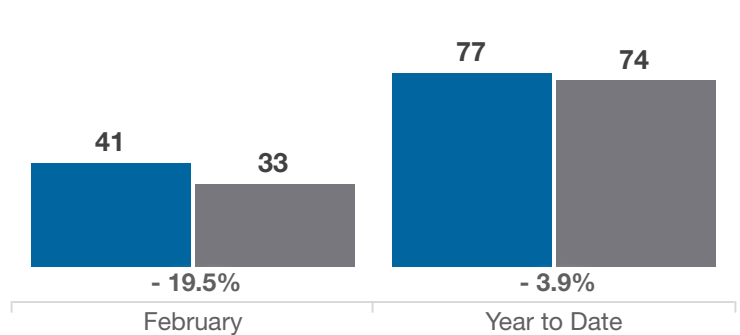
Closed Sales

■ 2020 ■ 2021



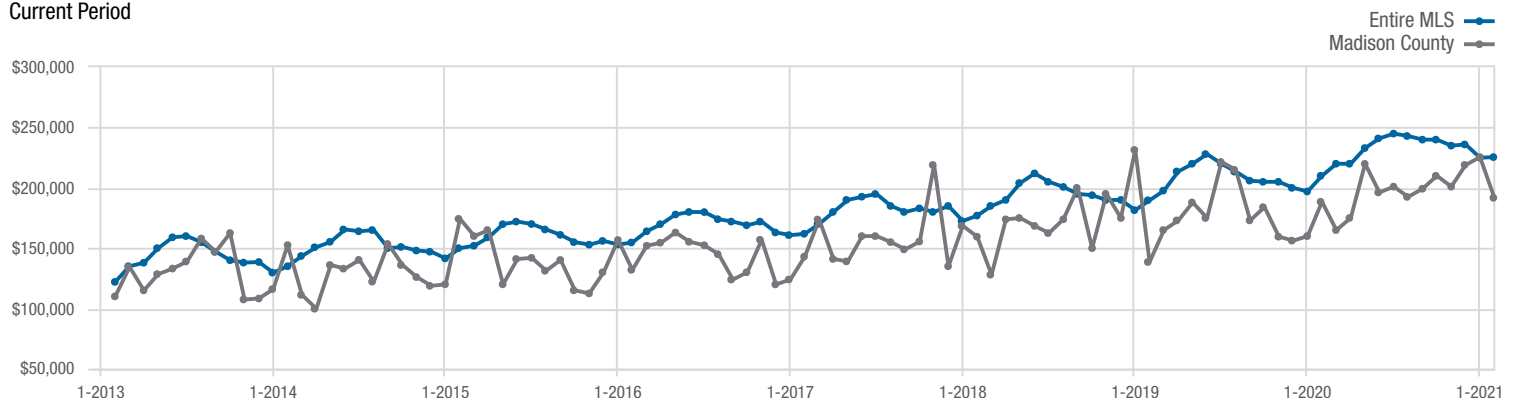
In Contracts

■ 2020 ■ 2021



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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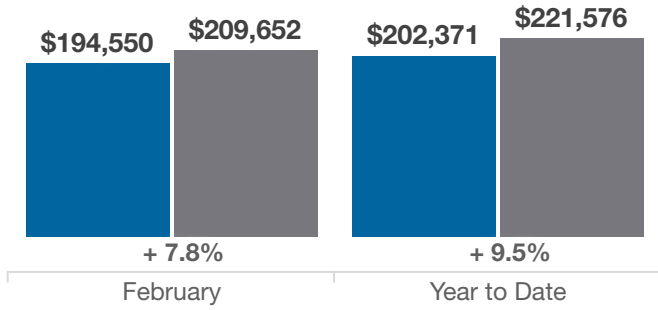
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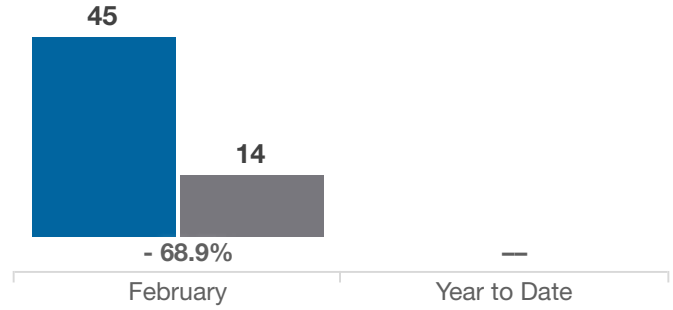
Average Sales Price

■ 2020 ■ 2021



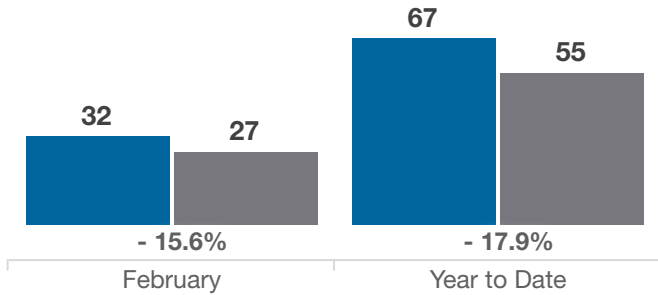
Inventory of Homes for Sale

■ 2020 ■ 2021



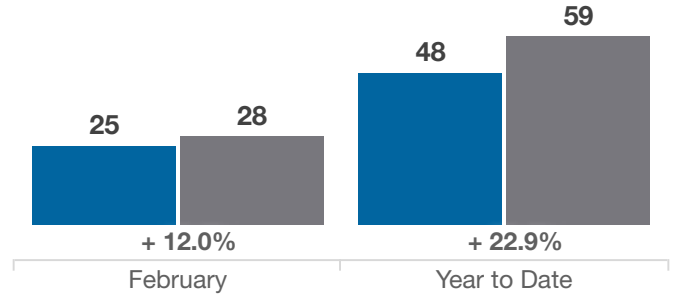
New Listings

■ 2020 ■ 2021



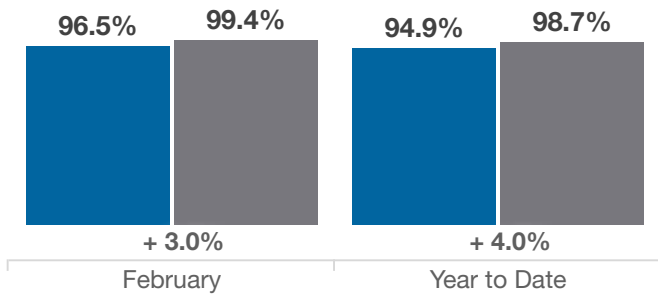
Single Family Sales

■ 2020 ■ 2021



Pct. Of Orig. List Price Received

■ 2020 ■ 2021



Condo Sales

■ 2020 ■ 2021

