

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

Franklin and Licking Counties

Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Closed Sales	13	18	+ 38.5%	22	32	+ 45.5%
In Contracts	17	19	+ 11.8%	32	44	+ 37.5%
Average Sales Price*	\$640,469	\$821,578	+ 28.3%	\$676,186	\$807,300	+ 19.4%
Median Sales Price*	\$626,000	\$657,450	+ 5.0%	\$633,000	\$639,000	+ 0.9%
Average Price Per Square Foot*	\$179.82	\$221.74	+ 23.3%	\$190.81	\$213.74	+ 12.0%
Percent of Original List Price Received*	94.9%	98.5%	+ 3.8%	93.4%	98.3%	+ 5.2%
Percent of Last List Price Received*	97.9%	99.2%	+ 1.3%	96.7%	99.1%	+ 2.5%
Days on Market Until Sale	69	50	- 27.5%	96	34	- 64.6%
New Listings	16	16	0.0%	32	31	- 3.1%
Median List Price of New Listings	\$664,950	\$724,750	+ 9.0%	\$650,000	\$699,500	+ 7.6%
Median List Price at Time of Sale	\$619,000	\$662,450	+ 7.0%	\$662,450	\$649,950	- 1.9%
Inventory of Homes for Sale	39	17	- 56.4%	—	—	—
Months Supply of Inventory	1.9	0.8	- 57.9%	—	—	—

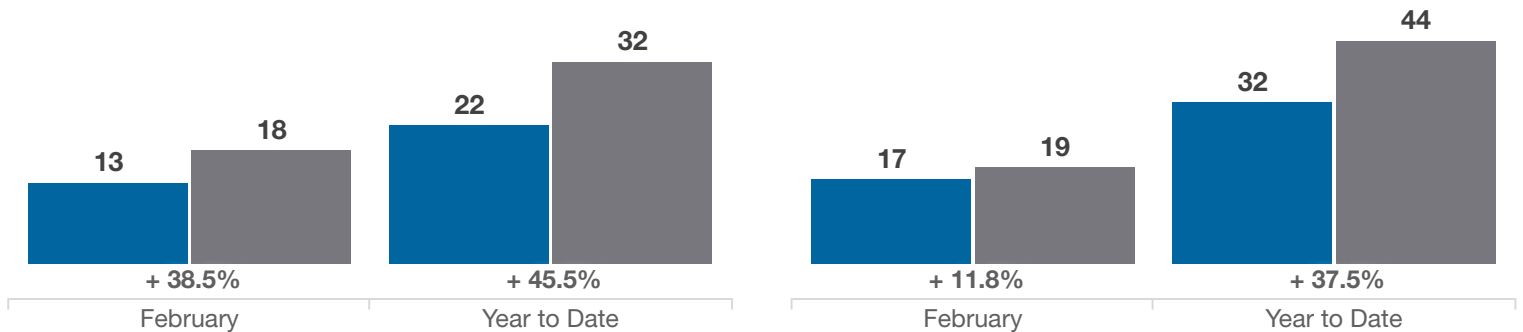
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2020 ■ 2021

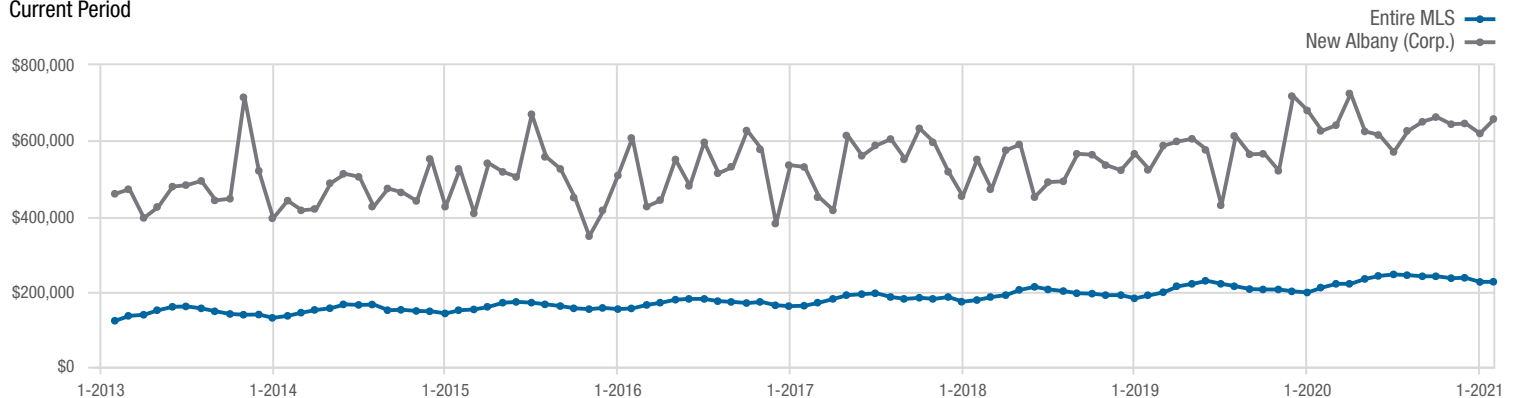
In Contracts

■ 2020 ■ 2021



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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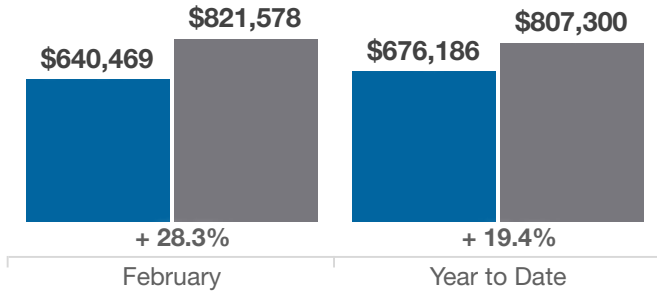
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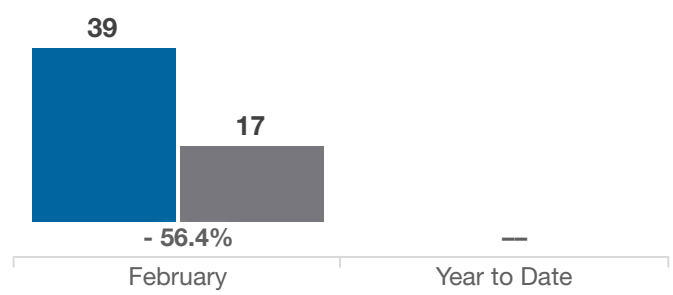
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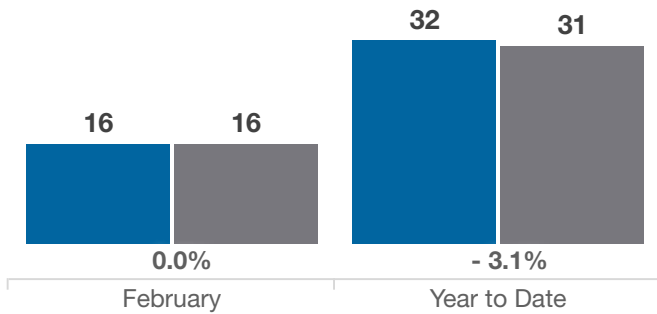
Average Sales Price



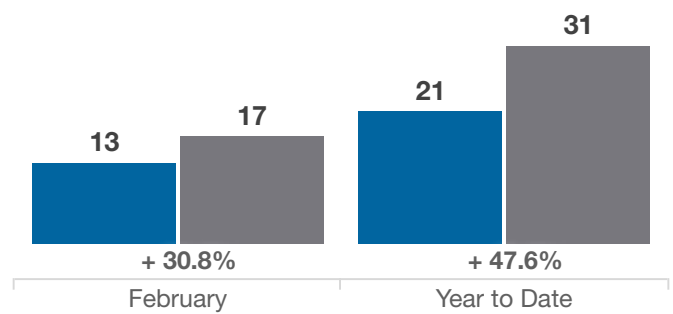
Inventory of Homes for Sale



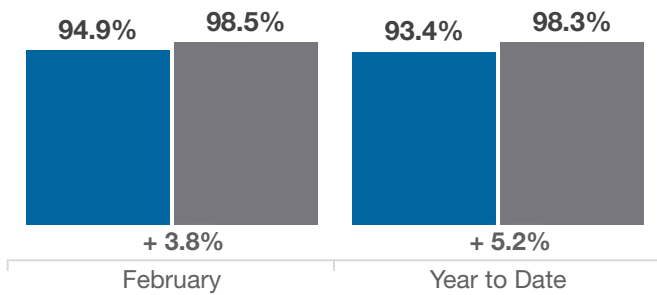
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

