

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

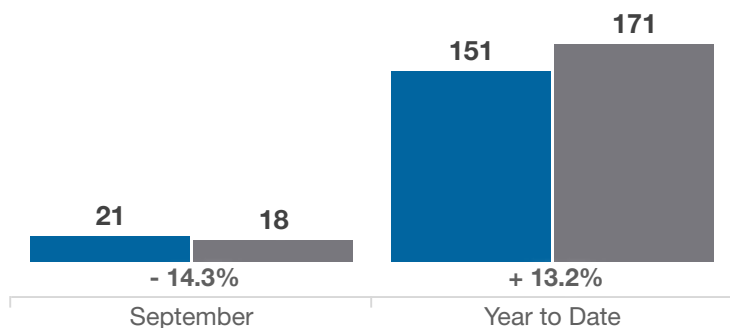
Madison County

Key Metrics	September			Year to Date		
	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
Closed Sales	21	18	- 14.3%	151	171	+ 13.2%
In Contracts	25	18	- 28.0%	168	175	+ 4.2%
Average Sales Price*	\$267,871	\$313,950	+ 17.2%	\$254,841	\$285,472	+ 12.0%
Median Sales Price*	\$250,000	\$279,000	+ 11.6%	\$238,000	\$259,400	+ 9.0%
Average Price Per Square Foot*	\$150.23	\$160.60	+ 6.9%	\$144.58	\$164.53	+ 13.8%
Percent of Original List Price Received*	96.7%	99.3%	+ 2.7%	99.9%	99.3%	- 0.6%
Percent of Last List Price Received*	98.6%	99.4%	+ 0.8%	101.2%	99.8%	- 1.4%
Days on Market Until Sale	19	11	- 42.1%	13	18	+ 38.5%
New Listings	33	13	- 60.6%	191	191	0.0%
Median List Price of New Listings	\$249,900	\$320,000	+ 28.1%	\$242,450	\$275,000	+ 13.4%
Median List Price at Time of Sale	\$249,936	\$277,450	+ 11.0%	\$230,000	\$249,900	+ 8.7%
Inventory of Homes for Sale	30	20	- 33.3%	—	—	—
Months Supply of Inventory	1.7	1.0	- 41.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

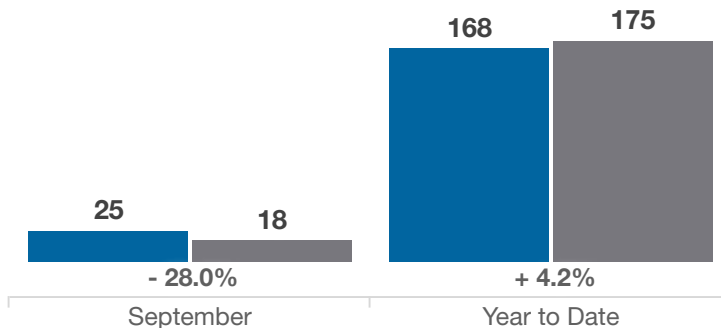
Closed Sales

■ 2021 ■ 2022



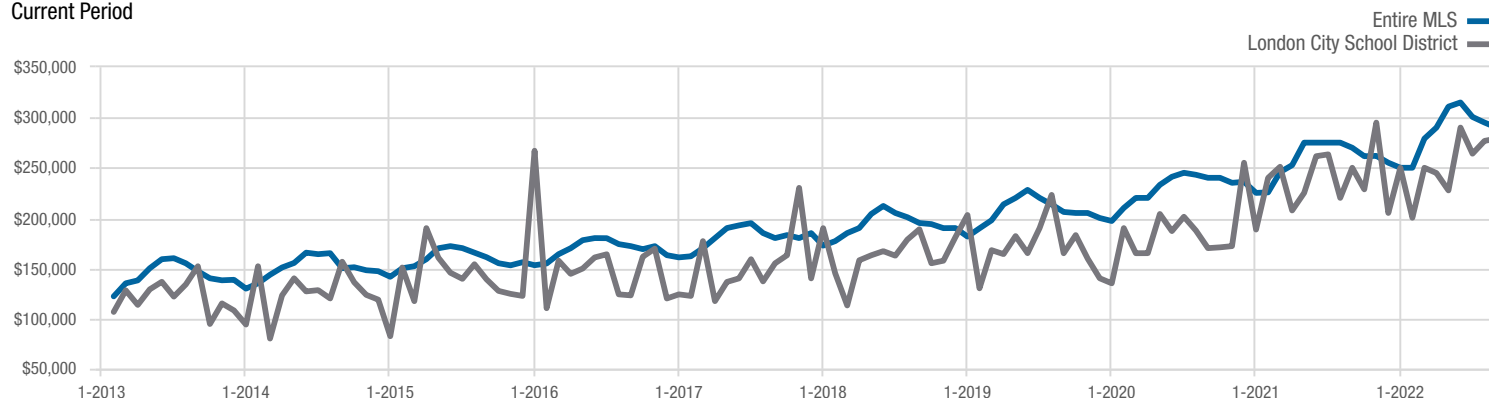
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

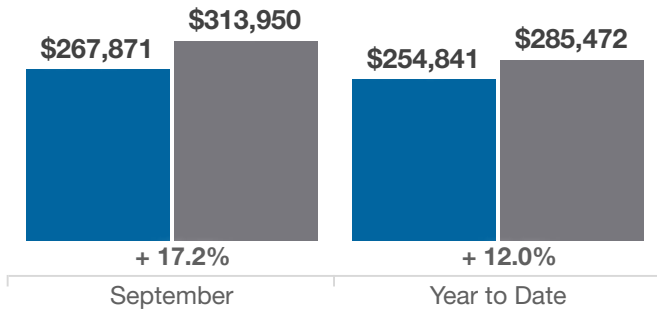


London City School District

Madison County

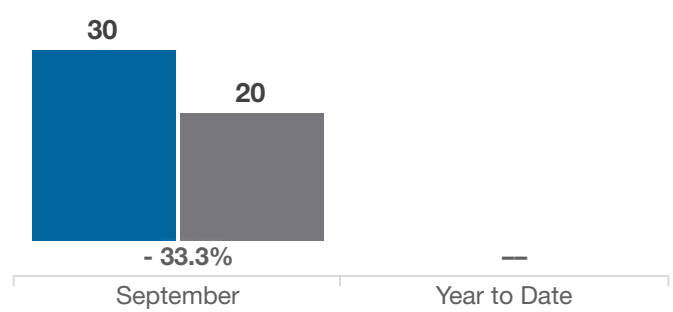
Average Sales Price

■ 2021 ■ 2022



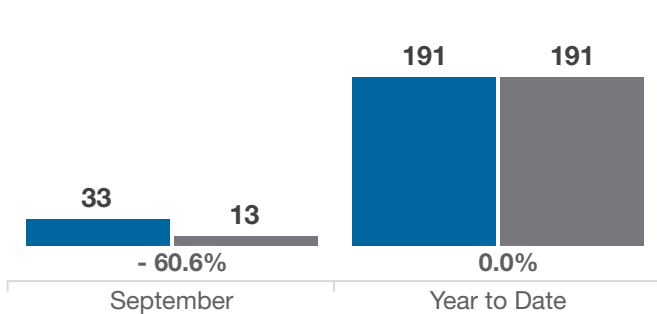
Inventory of Homes for Sale

■ 2021 ■ 2022



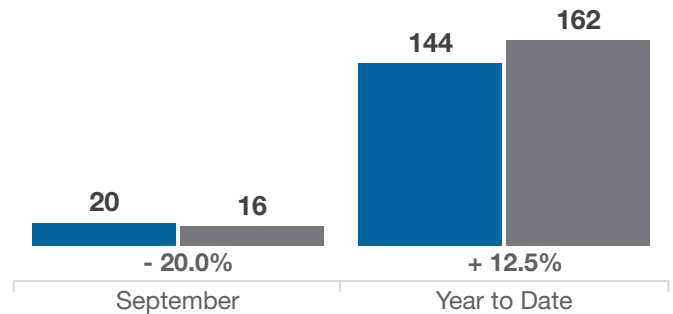
New Listings

■ 2021 ■ 2022



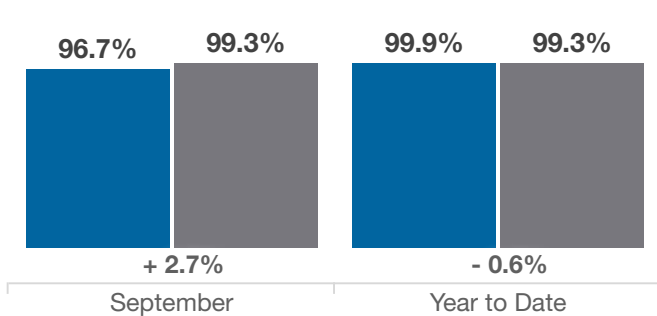
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

