

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



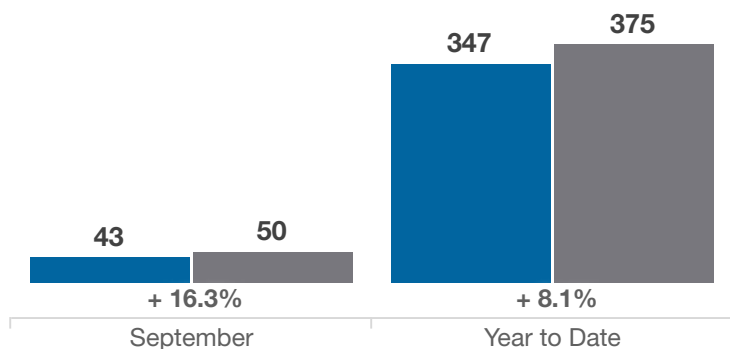
Madison County

Key Metrics	September			Year to Date		
	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
Closed Sales	43	50	+ 16.3%	347	375	+ 8.1%
In Contracts	58	41	- 29.3%	383	402	+ 5.0%
Average Sales Price*	\$245,385	\$365,045	+ 48.8%	\$265,168	\$297,075	+ 12.0%
Median Sales Price*	\$230,000	\$366,450	+ 59.3%	\$238,000	\$266,750	+ 12.1%
Average Price Per Square Foot*	\$151.05	\$181.16	+ 19.9%	\$148.15	\$169.21	+ 14.2%
Percent of Original List Price Received*	96.8%	99.2%	+ 2.5%	99.7%	99.1%	- 0.6%
Percent of Last List Price Received*	98.6%	99.7%	+ 1.1%	101.0%	100.2%	- 0.8%
Days on Market Until Sale	16	14	- 12.5%	14	17	+ 21.4%
New Listings	66	40	- 39.4%	426	447	+ 4.9%
Median List Price of New Listings	\$234,250	\$329,500	+ 40.7%	\$238,000	\$280,000	+ 17.6%
Median List Price at Time of Sale	\$234,900	\$362,945	+ 54.5%	\$236,000	\$260,000	+ 10.2%
Inventory of Homes for Sale	52	45	- 13.5%	—	—	—
Months Supply of Inventory	1.3	1.0	- 23.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

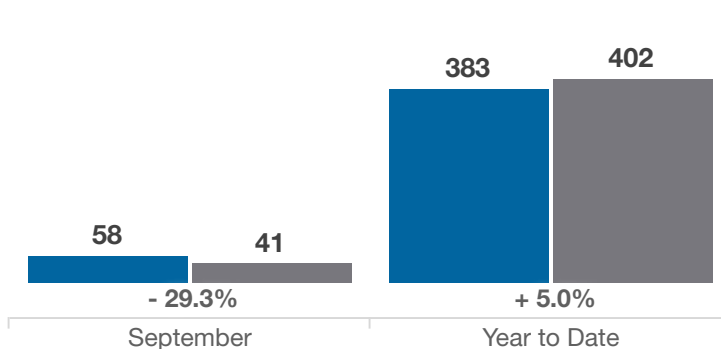
Closed Sales

■ 2021 ■ 2022



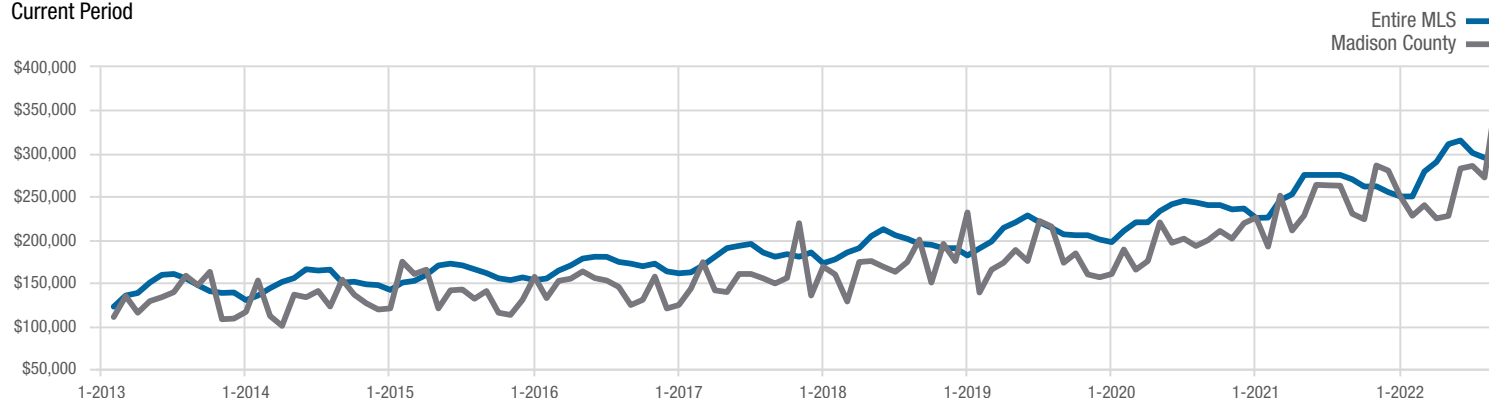
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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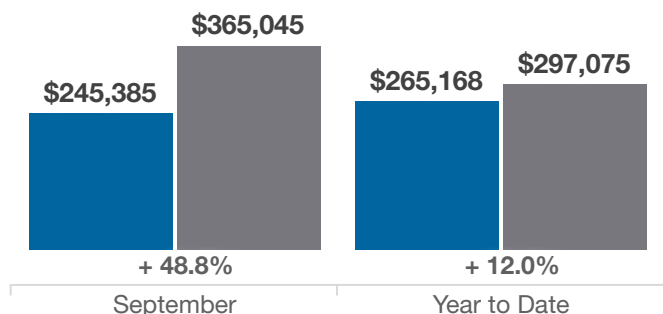
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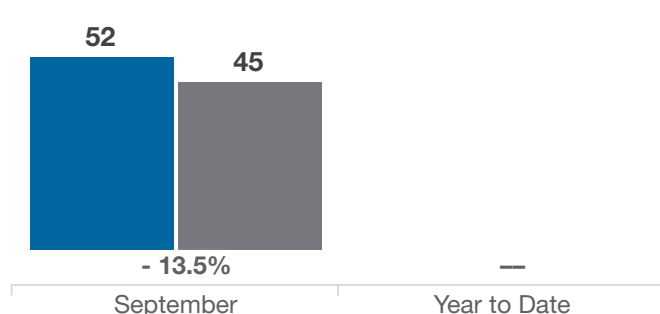
Average Sales Price

■ 2021 ■ 2022



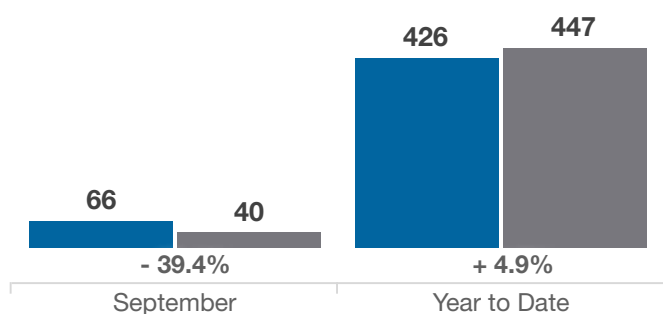
Inventory of Homes for Sale

■ 2021 ■ 2022



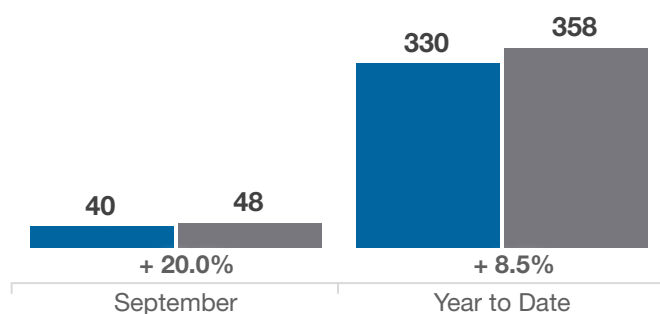
New Listings

■ 2021 ■ 2022



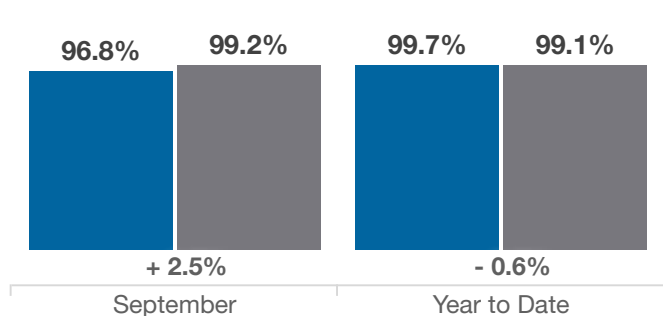
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

