## **Local Market Update – September 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

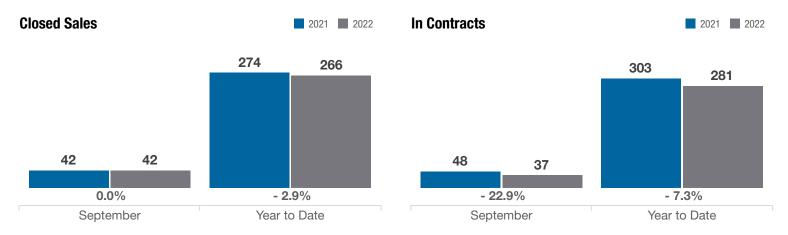
BASED ON RESIDENTIAL LISTING DATA ONLY

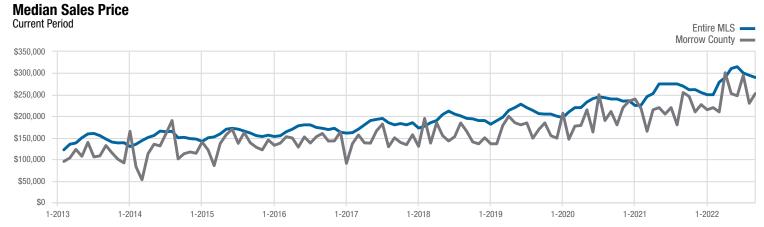


## **Morrow County**

	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
Closed Sales	42	42	0.0%	274	266	- 2.9%
In Contracts	48	37	- 22.9%	303	281	- 7.3%
Average Sales Price*	\$273,089	\$275,939	+ 1.0%	\$239,702	\$299,794	+ 25.1%
Median Sales Price*	\$255,000	\$252,500	- 1.0%	\$215,000	\$252,750	+ 17.6%
Average Price Per Square Foot*	\$167.12	\$158.02	- 5.4%	\$141.68	\$168.35	+ 18.8%
Percent of Original List Price Received*	101.4%	96.8%	- 4.5%	100.4%	98.1%	- 2.3%
Percent of Last List Price Received*	102.3%	98.2%	- 4.0%	101.3%	99.7%	- 1.6%
Days on Market Until Sale	15	24	+ 60.0%	19	26	+ 36.8%
New Listings	48	32	- 33.3%	355	323	- 9.0%
Median List Price of New Listings	\$234,950	\$274,499	+ 16.8%	\$219,900	\$249,900	+ 13.6%
Median List Price at Time of Sale	\$249,800	\$249,700	- 0.0%	\$210,000	\$249,900	+ 19.0%
Inventory of Homes for Sale	60	42	- 30.0%		_	
Months Supply of Inventory	1.8	1.4	- 22.2%		<del></del>	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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