## **Local Market Update – December 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

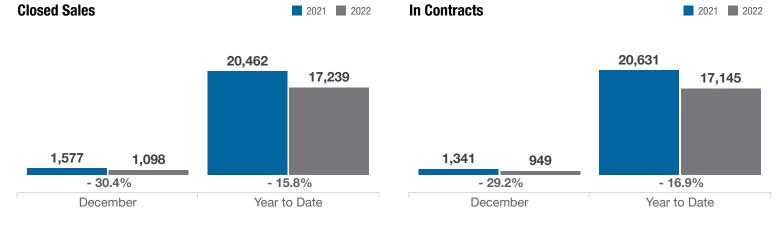
BASED ON RESIDENTIAL LISTING DATA ONLY



## **Franklin County**

	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
Closed Sales	1,577	1,098	- 30.4%	20,462	17,239	- 15.8%
In Contracts	1,341	949	- 29.2%	20,631	17,145	- 16.9%
Average Sales Price*	\$285,735	\$320,103	+ 12.0%	\$292,579	\$326,058	+ 11.4%
Median Sales Price*	\$250,500	\$272,000	+ 8.6%	\$253,000	\$280,000	+ 10.7%
Average Price Per Square Foot*	\$175.25	\$186.71	+ 6.5%	\$173.92	\$194.25	+ 11.7%
Percent of Original List Price Received*	100.0%	96.8%	- 3.2%	102.3%	101.9%	- 0.4%
Percent of Last List Price Received*	101.0%	99.1%	- 1.9%	102.8%	102.7%	- 0.1%
Days on Market Until Sale	16	25	+ 56.3%	14	15	+ 7.1%
New Listings	1,029	748	- 27.3%	22,137	19,508	- 11.9%
Median List Price of New Listings	\$249,900	\$250,000	+ 0.0%	\$249,000	\$274,900	+ 10.4%
Median List Price at Time of Sale	\$249,900	\$275,000	+ 10.0%	\$245,000	\$274,900	+ 12.2%
Inventory of Homes for Sale	939	1,303	+ 38.8%		_	_
Months Supply of Inventory	0.5	0.9	+ 80.0%		<u>—</u>	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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