

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

Franklin County

Key Metrics	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
Closed Sales	77	44	- 42.9%	773	647	- 16.3%
In Contracts	65	46	- 29.2%	787	633	- 19.6%
Average Sales Price*	\$207,835	\$256,510	+ 23.4%	\$209,637	\$246,969	+ 17.8%
Median Sales Price*	\$205,000	\$241,250	+ 17.7%	\$201,200	\$240,000	+ 19.3%
Average Price Per Square Foot*	\$146.63	\$165.10	+ 12.6%	\$142.16	\$164.05	+ 15.4%
Percent of Original List Price Received*	102.6%	98.8%	- 3.7%	104.1%	102.9%	- 1.2%
Percent of Last List Price Received*	102.8%	98.8%	- 3.9%	103.9%	103.2%	- 0.7%
Days on Market Until Sale	10	28	+ 180.0%	8	12	+ 50.0%
New Listings	50	35	- 30.0%	817	725	- 11.3%
Median List Price of New Listings	\$220,000	\$235,000	+ 6.8%	\$199,000	\$229,999	+ 15.6%
Median List Price at Time of Sale	\$199,000	\$237,400	+ 19.3%	\$194,900	\$229,900	+ 18.0%
Inventory of Homes for Sale	21	52	+ 147.6%	—	—	—
Months Supply of Inventory	0.3	1.0	+ 233.3%	—	—	—

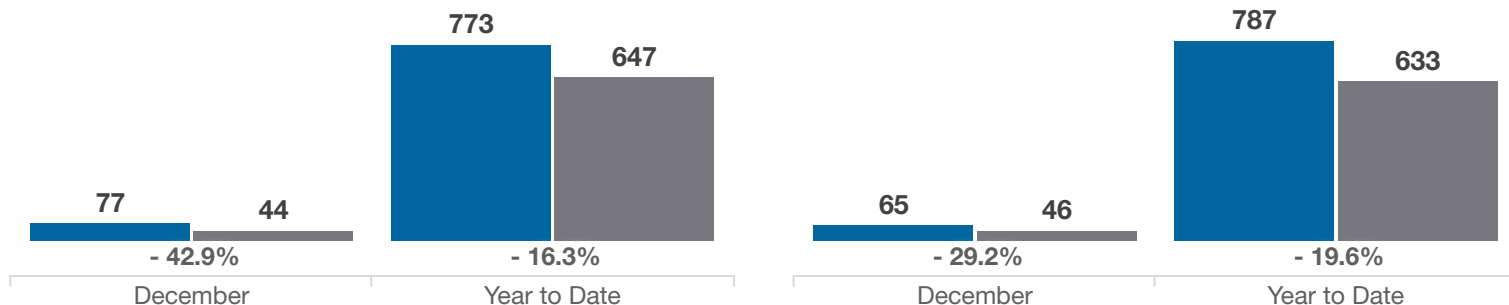
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2021 ■ 2022

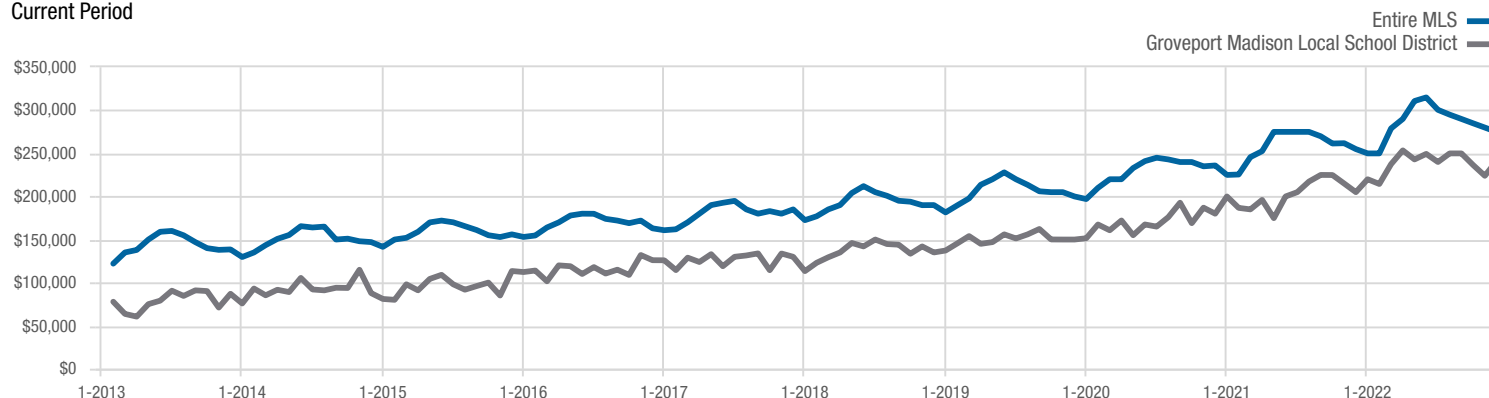
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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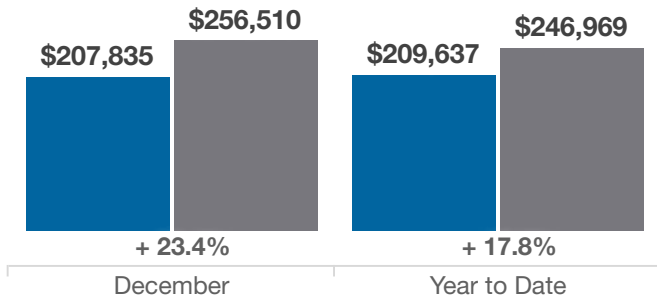


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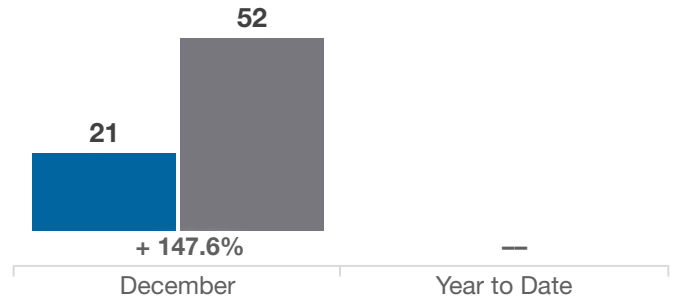
Average Sales Price

■ 2021 ■ 2022



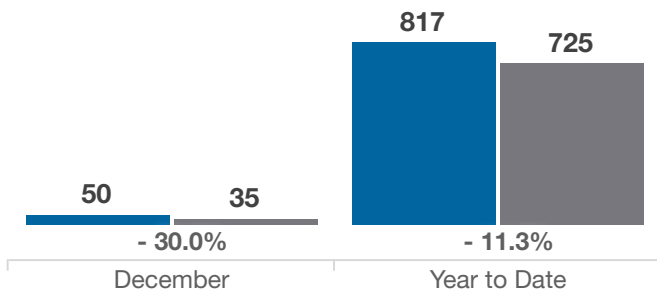
Inventory of Homes for Sale

■ 2021 ■ 2022



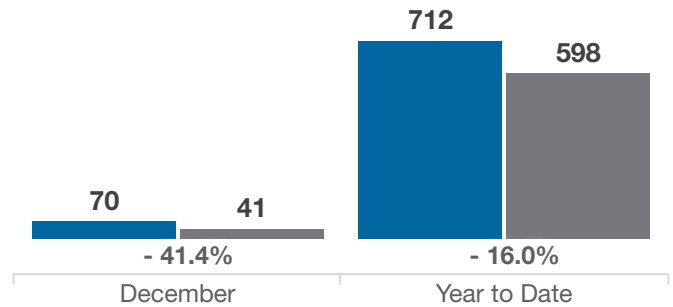
New Listings

■ 2021 ■ 2022



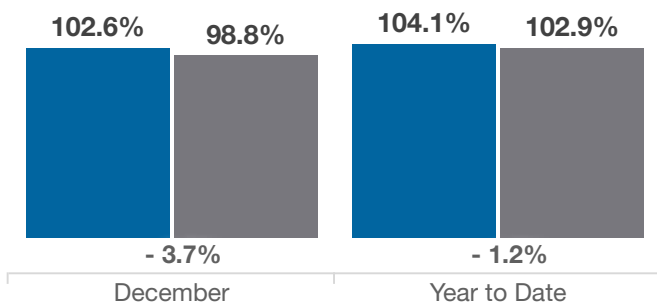
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

