

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

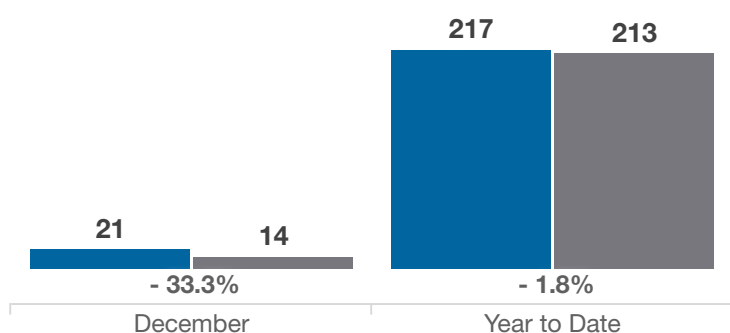
Madison County

Key Metrics	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
Closed Sales	21	14	- 33.3%	217	213	- 1.8%
In Contracts	19	13	- 31.6%	224	208	- 7.1%
Average Sales Price*	\$290,669	\$249,236	- 14.3%	\$258,164	\$290,012	+ 12.3%
Median Sales Price*	\$205,000	\$206,000	+ 0.5%	\$239,900	\$262,000	+ 9.2%
Average Price Per Square Foot*	\$141.74	\$158.95	+ 12.1%	\$145.98	\$165.10	+ 13.1%
Percent of Original List Price Received*	95.9%	96.6%	+ 0.7%	99.1%	99.1%	0.0%
Percent of Last List Price Received*	97.1%	99.2%	+ 2.2%	100.2%	99.9%	- 0.3%
Days on Market Until Sale	30	21	- 30.0%	16	20	+ 25.0%
New Listings	14	6	- 57.1%	245	227	- 7.3%
Median List Price of New Listings	\$265,000	\$302,500	+ 14.2%	\$239,900	\$269,900	+ 12.5%
Median List Price at Time of Sale	\$207,900	\$199,900	- 3.8%	\$236,000	\$259,900	+ 10.1%
Inventory of Homes for Sale	18	16	- 11.1%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

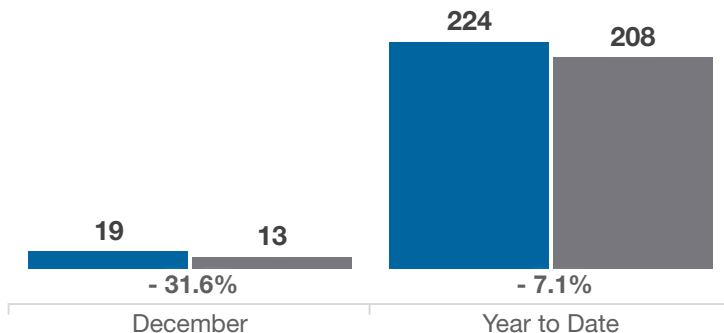
Closed Sales

■ 2021 ■ 2022



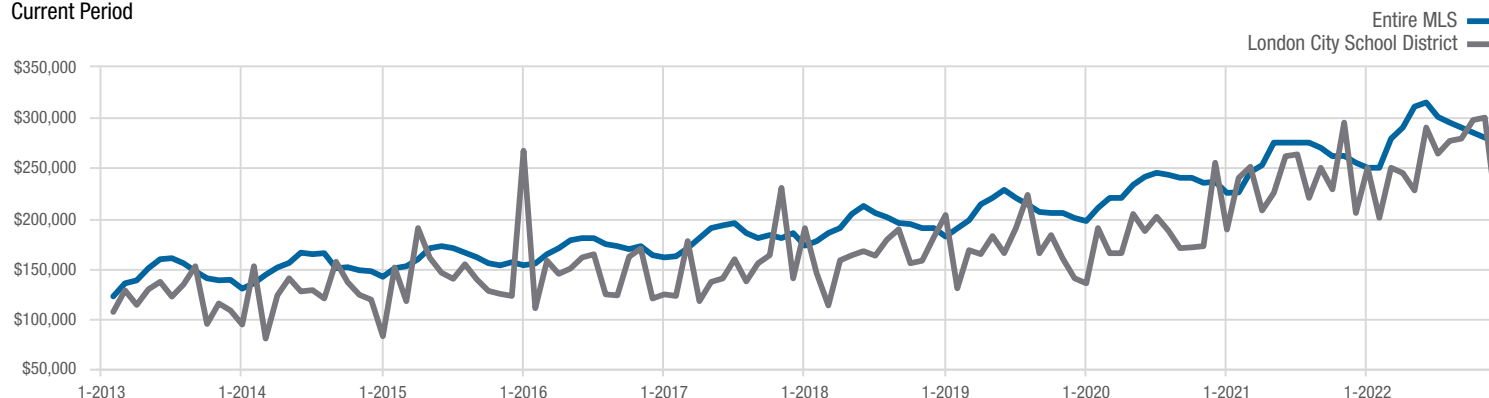
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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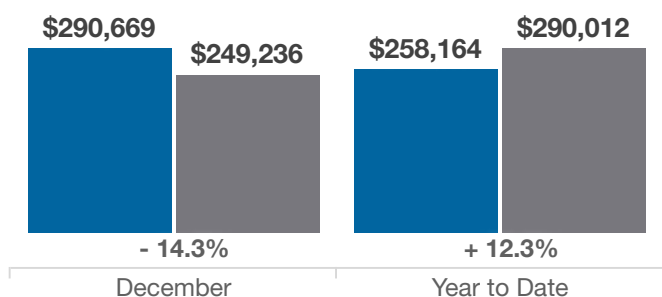


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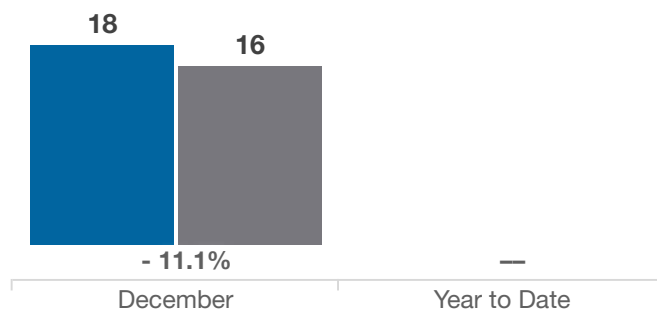
Average Sales Price

■ 2021 ■ 2022



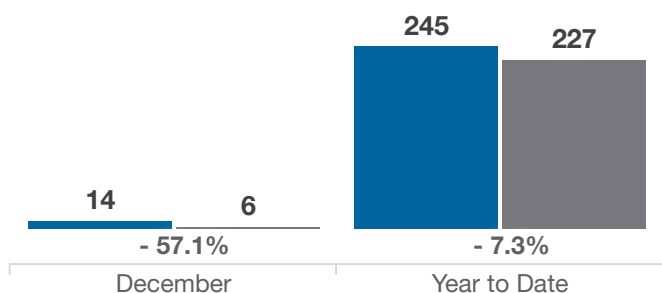
Inventory of Homes for Sale

■ 2021 ■ 2022



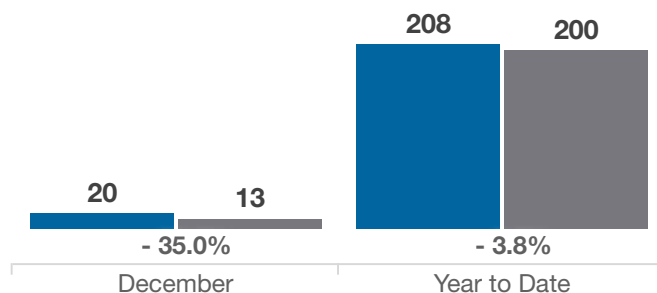
New Listings

■ 2021 ■ 2022



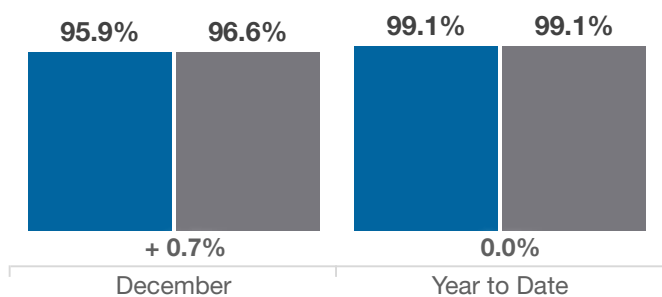
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

