

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

Franklin and Licking Counties

| Key Metrics | December | | | Year to Date | | |
|--|-----------|-------------|----------|--------------|--------------|----------|
| | 2021 | 2022 | % Change | Thru 12-2021 | Thru 12-2022 | % Change |
| Closed Sales | 14 | 11 | - 21.4% | 243 | 165 | - 32.1% |
| In Contracts | 11 | 10 | - 9.1% | 249 | 163 | - 34.5% |
| Average Sales Price* | \$948,059 | \$1,175,636 | + 24.0% | \$801,960 | \$1,012,307 | + 26.2% |
| Median Sales Price* | \$945,000 | \$757,000 | - 19.9% | \$680,000 | \$816,500 | + 20.1% |
| Average Price Per Square Foot* | \$227.35 | \$282.49 | + 24.3% | \$220.54 | \$261.13 | + 18.4% |
| Percent of Original List Price Received* | 96.4% | 96.0% | - 0.4% | 99.2% | 103.1% | + 3.9% |
| Percent of Last List Price Received* | 96.6% | 97.2% | + 0.6% | 100.0% | 103.6% | + 3.6% |
| Days on Market Until Sale | 38 | 10 | - 73.7% | 24 | 20 | - 16.7% |
| New Listings | 5 | 7 | + 40.0% | 241 | 168 | - 30.3% |
| Median List Price of New Listings | \$839,900 | \$950,000 | + 13.1% | \$695,000 | \$772,000 | + 11.1% |
| Median List Price at Time of Sale | \$949,500 | \$795,000 | - 16.3% | \$674,800 | \$792,450 | + 17.4% |
| Inventory of Homes for Sale | 11 | 8 | - 27.3% | — | — | — |
| Months Supply of Inventory | 0.5 | 0.6 | + 20.0% | — | — | — |

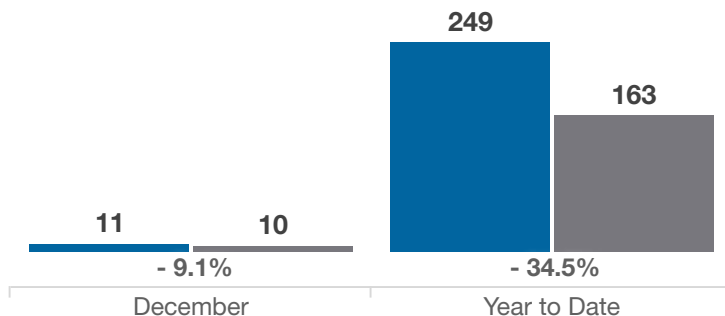
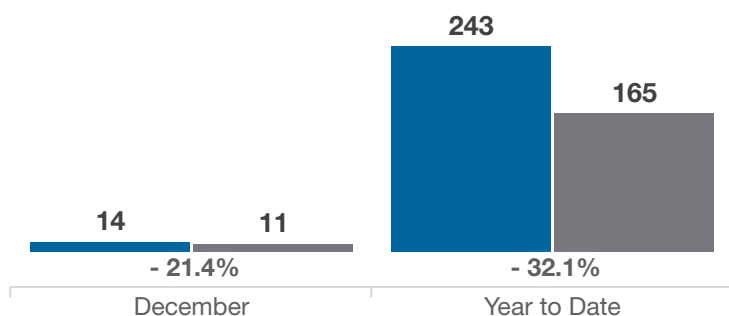
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2021 ■ 2022

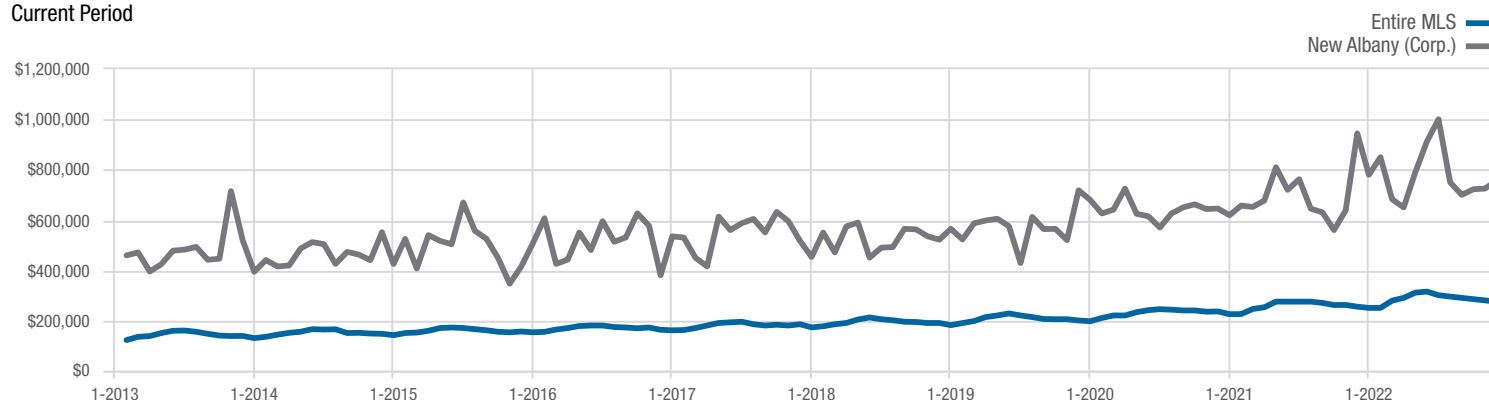
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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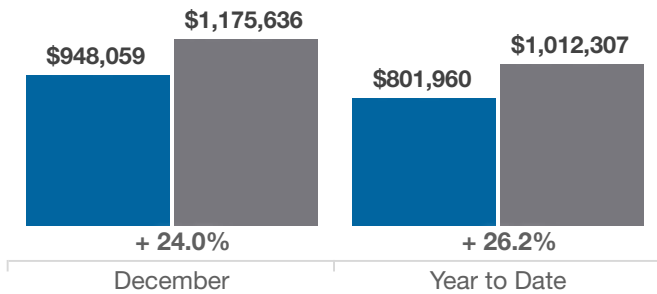


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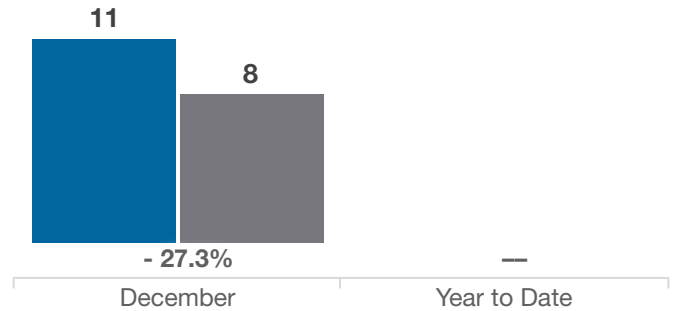
Average Sales Price

■ 2021 ■ 2022



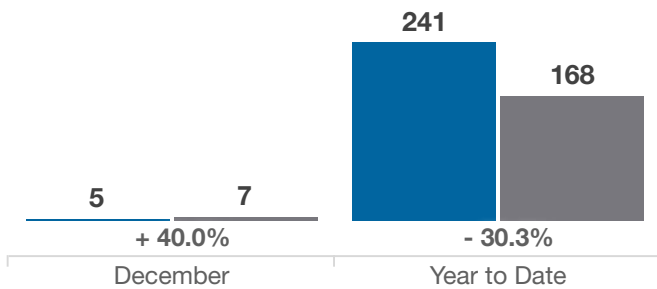
Inventory of Homes for Sale

■ 2021 ■ 2022



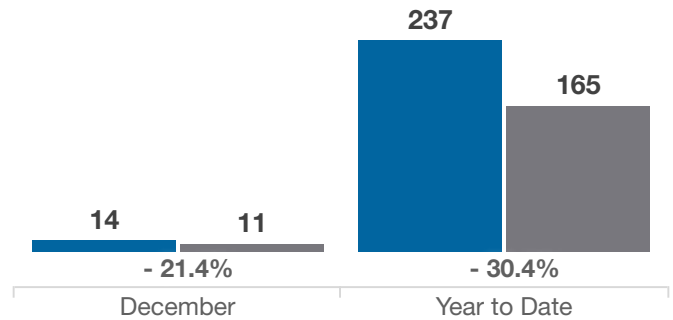
New Listings

■ 2021 ■ 2022



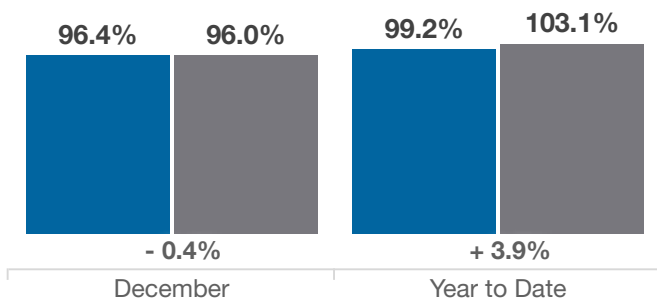
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

