

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

Licking County

Key Metrics	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
Closed Sales	69	48	- 30.4%	805	663	- 17.6%
In Contracts	48	31	- 35.4%	807	646	- 20.0%
Average Sales Price*	\$176,879	\$194,077	+ 9.7%	\$172,754	\$201,144	+ 16.4%
Median Sales Price*	\$164,250	\$178,500	+ 8.7%	\$161,000	\$183,000	+ 13.7%
Average Price Per Square Foot*	\$122.03	\$146.42	+ 20.0%	\$120.37	\$137.29	+ 14.1%
Percent of Original List Price Received*	99.8%	95.8%	- 4.0%	101.1%	100.6%	- 0.5%
Percent of Last List Price Received*	100.9%	98.2%	- 2.7%	101.9%	101.7%	- 0.2%
Days on Market Until Sale	15	24	+ 60.0%	14	13	- 7.1%
New Listings	48	30	- 37.5%	856	700	- 18.2%
Median List Price of New Listings	\$146,800	\$207,500	+ 41.3%	\$155,000	\$189,000	+ 21.9%
Median List Price at Time of Sale	\$162,450	\$177,700	+ 9.4%	\$157,700	\$179,900	+ 14.1%
Inventory of Homes for Sale	34	53	+ 55.9%	—	—	—
Months Supply of Inventory	0.5	1.0	+ 100.0%	—	—	—

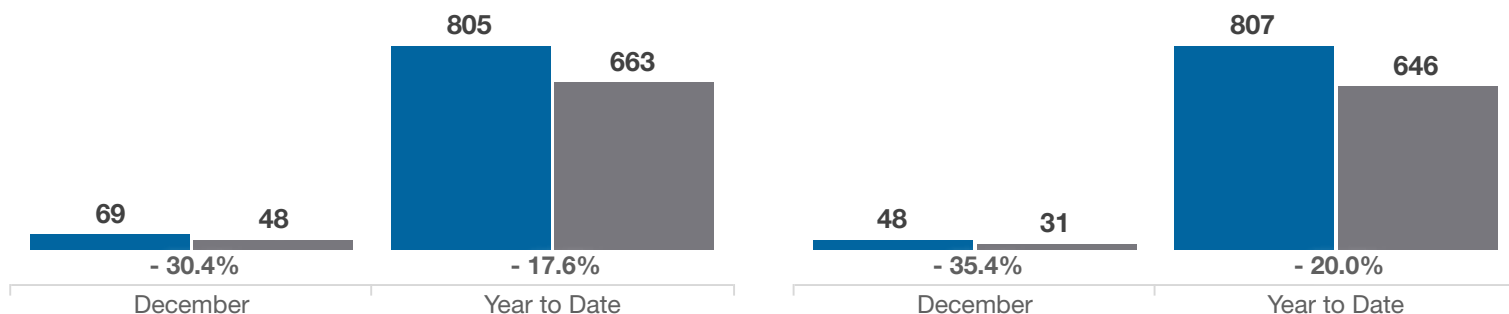
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2021 ■ 2022

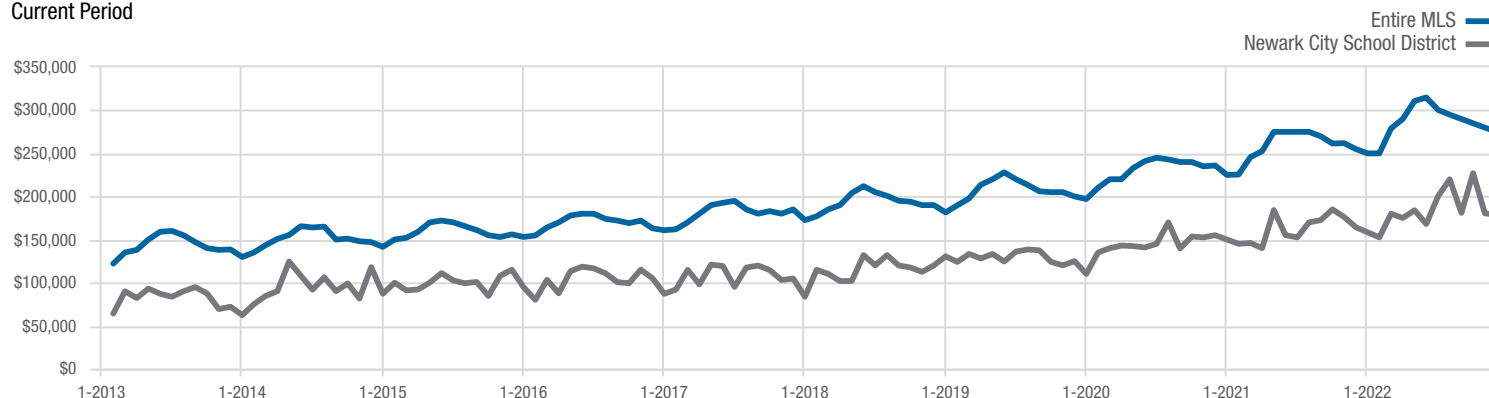
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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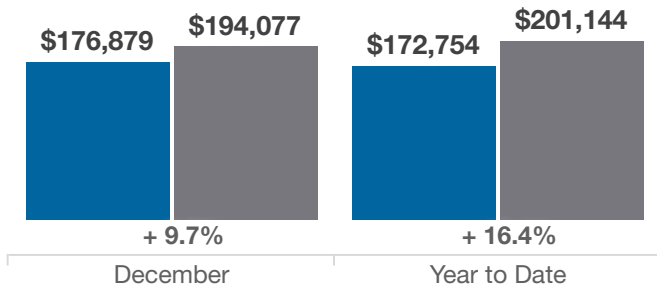


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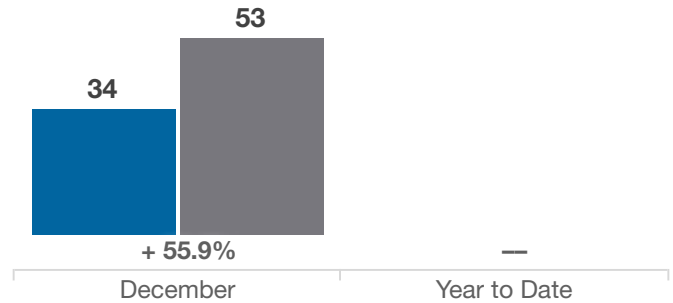
Average Sales Price

■ 2021 ■ 2022



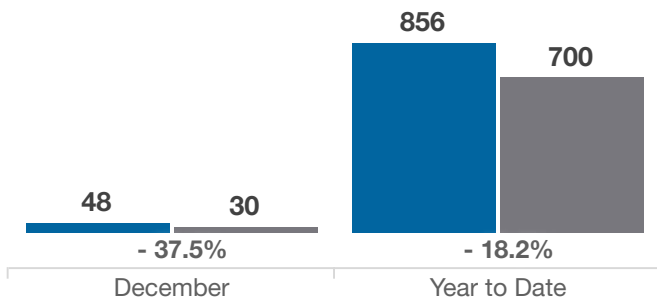
Inventory of Homes for Sale

■ 2021 ■ 2022



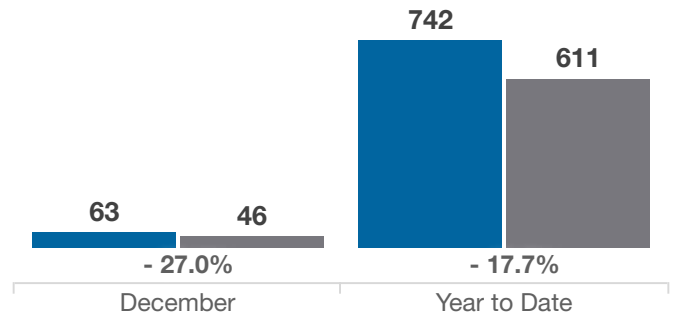
New Listings

■ 2021 ■ 2022



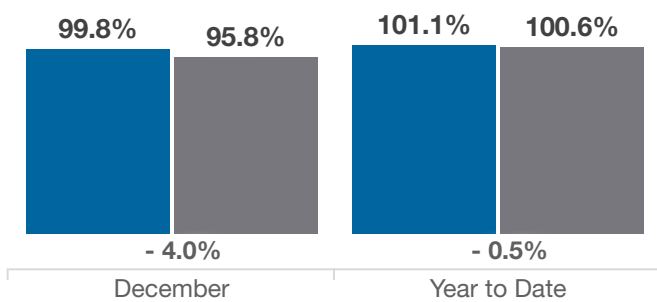
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

