## **Local Market Update – December 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

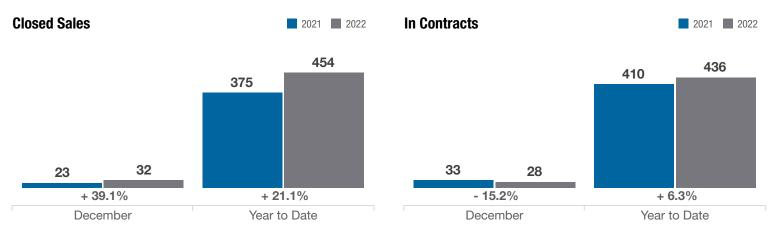
BASED ON RESIDENTIAL LISTING DATA ONLY



## **Teays Valley Local School District**

|  | December  |           |          | Year to Date |              |          |
|--|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                              | 2021      | 2022      | % Change | Thru 12-2021 | Thru 12-2022 | % Change |
| Closed Sales                             | 23        | 32        | + 39.1%  | 375          | 454          | + 21.1%  |
| In Contracts                             | 33        | 28        | - 15.2%  | 410          | 436          | + 6.3%   |
| Average Sales Price*                     | \$324,611 | \$346,812 | + 6.8%   | \$300,888    | \$335,600    | + 11.5%  |
| Median Sales Price*                      | \$339,900 | \$382,450 | + 12.5%  | \$279,900    | \$335,000    | + 19.7%  |
| Average Price Per Square Foot*           | \$166.59  | \$162.04  | - 2.7%   | \$153.19     | \$171.49     | + 11.9%  |
| Percent of Original List Price Received* | 98.8%     | 95.6%     | - 3.2%   | 100.5%       | 98.8%        | - 1.7%   |
| Percent of Last List Price Received*     | 100.6%    | 98.4%     | - 2.2%   | 100.9%       | 99.9%        | - 1.0%   |
| Days on Market Until Sale                | 24        | 54        | + 125.0% | 13           | 33           | + 153.8% |
| New Listings                             | 31        | 19        | - 38.7%  | 475          | 528          | + 11.2%  |
| Median List Price of New Listings        | \$399,900 | \$350,877 | - 12.3%  | \$289,500    | \$347,610    | + 20.1%  |
| Median List Price at Time of Sale        | \$339,900 | \$384,450 | + 13.1%  | \$274,900    | \$335,000    | + 21.9%  |
| Inventory of Homes for Sale              | 42        | 86        | + 104.8% |              | _            | _        |
| Months Supply of Inventory               | 1.2       | 2.4       | + 100.0% |              | _            | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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