

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



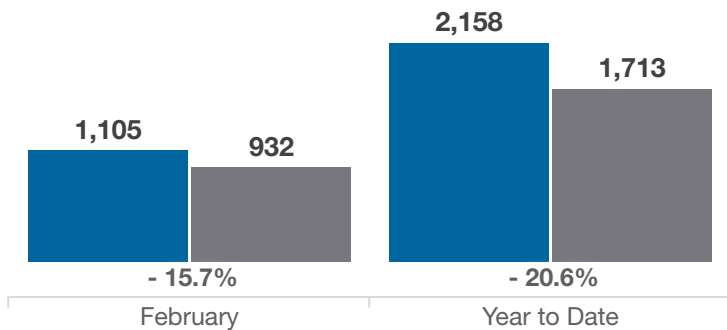
Franklin County

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	1,105	932	- 15.7%	2,158	1,713	- 20.6%
In Contracts	1,332	1,159	- 13.0%	2,644	2,183	- 17.4%
Average Sales Price*	\$287,111	\$316,667	+ 10.3%	\$287,764	\$301,813	+ 4.9%
Median Sales Price*	\$245,000	\$273,000	+ 11.4%	\$245,000	\$265,000	+ 8.2%
Average Price Per Square Foot*	\$180.74	\$194.78	+ 7.8%	\$178.59	\$189.44	+ 6.1%
Percent of Original List Price Received*	101.7%	98.2%	- 3.4%	101.2%	97.5%	- 3.7%
Percent of Last List Price Received*	102.6%	100.0%	- 2.5%	102.0%	99.4%	- 2.5%
Days on Market Until Sale	21	30	+ 42.9%	20	30	+ 50.0%
New Listings	1,228	1,005	- 18.2%	2,457	1,993	- 18.9%
Median List Price of New Listings	\$255,000	\$284,900	+ 11.7%	\$249,900	\$275,000	+ 10.0%
Median List Price at Time of Sale	\$230,000	\$269,950	+ 17.4%	\$239,000	\$264,900	+ 10.8%
Inventory of Homes for Sale	722	970	+ 34.3%	—	—	—
Months Supply of Inventory	0.4	0.7	+ 75.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

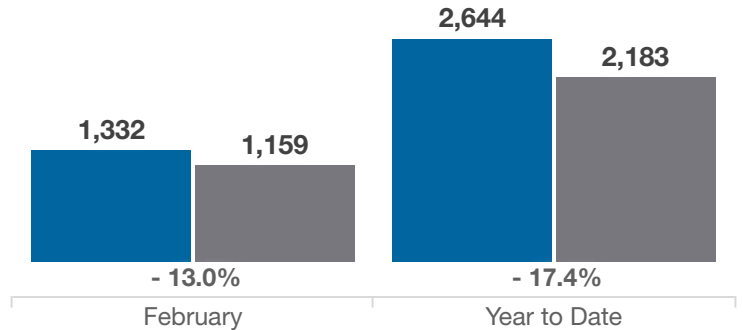
Closed Sales

■ 2022 ■ 2023



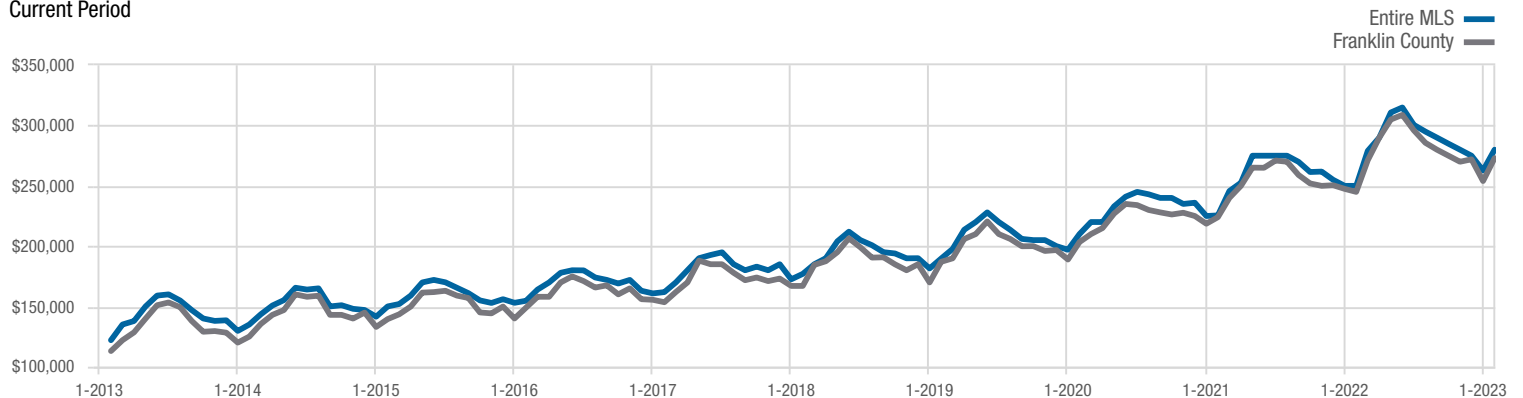
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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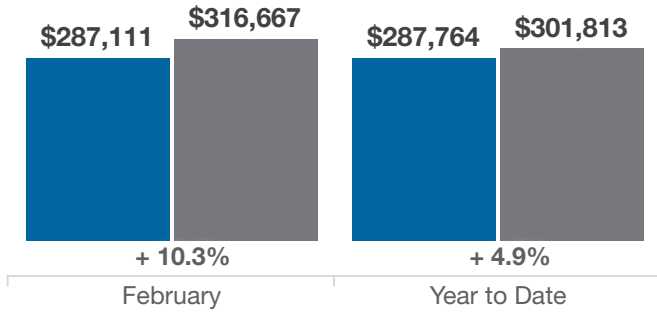
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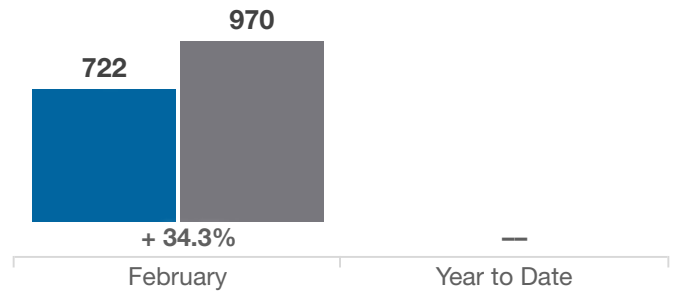
Average Sales Price

■ 2022 ■ 2023



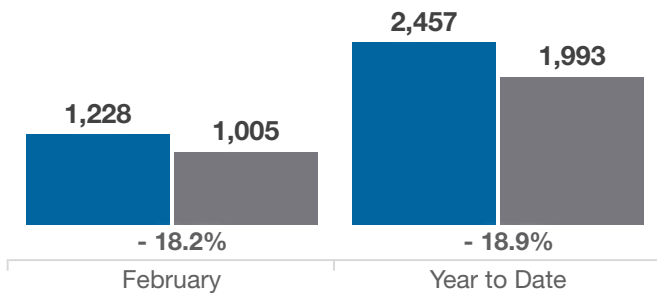
Inventory of Homes for Sale

■ 2022 ■ 2023



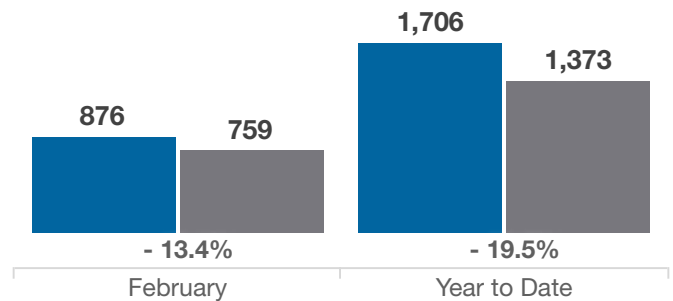
New Listings

■ 2022 ■ 2023



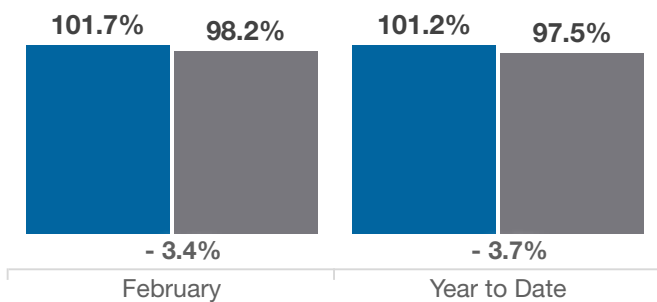
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

