

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna Jefferson City School District

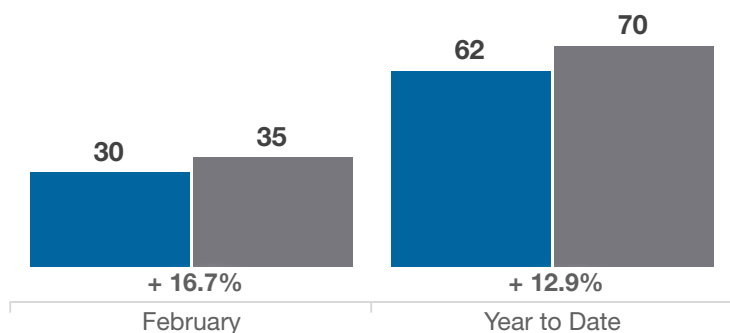
Franklin County

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	30	35	+ 16.7%	62	70	+ 12.9%
In Contracts	51	45	- 11.8%	81	89	+ 9.9%
Average Sales Price*	\$382,793	\$430,484	+ 12.5%	\$399,149	\$413,777	+ 3.7%
Median Sales Price*	\$375,000	\$340,000	- 9.3%	\$330,000	\$351,000	+ 6.4%
Average Price Per Square Foot*	\$180.64	\$193.60	+ 7.2%	\$184.81	\$193.46	+ 4.7%
Percent of Original List Price Received*	104.4%	97.8%	- 6.3%	103.6%	98.1%	- 5.3%
Percent of Last List Price Received*	104.4%	99.6%	- 4.6%	104.1%	99.5%	- 4.4%
Days on Market Until Sale	11	31	+ 181.8%	18	29	+ 61.1%
New Listings	40	40	0.0%	74	82	+ 10.8%
Median List Price of New Listings	\$317,500	\$342,450	+ 7.9%	\$325,000	\$349,950	+ 7.7%
Median List Price at Time of Sale	\$345,000	\$350,000	+ 1.4%	\$319,900	\$350,000	+ 9.4%
Inventory of Homes for Sale	20	32	+ 60.0%	—	—	—
Months Supply of Inventory	0.3	0.6	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

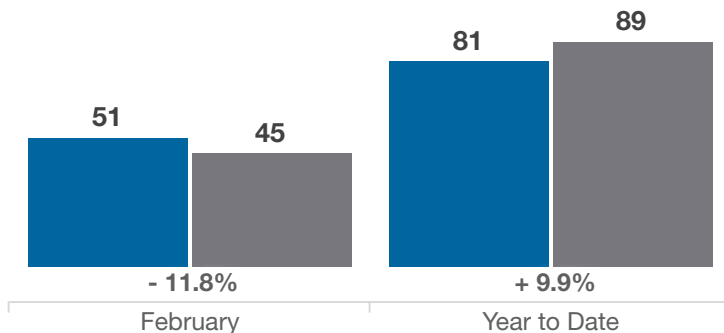
Closed Sales

■ 2022 ■ 2023



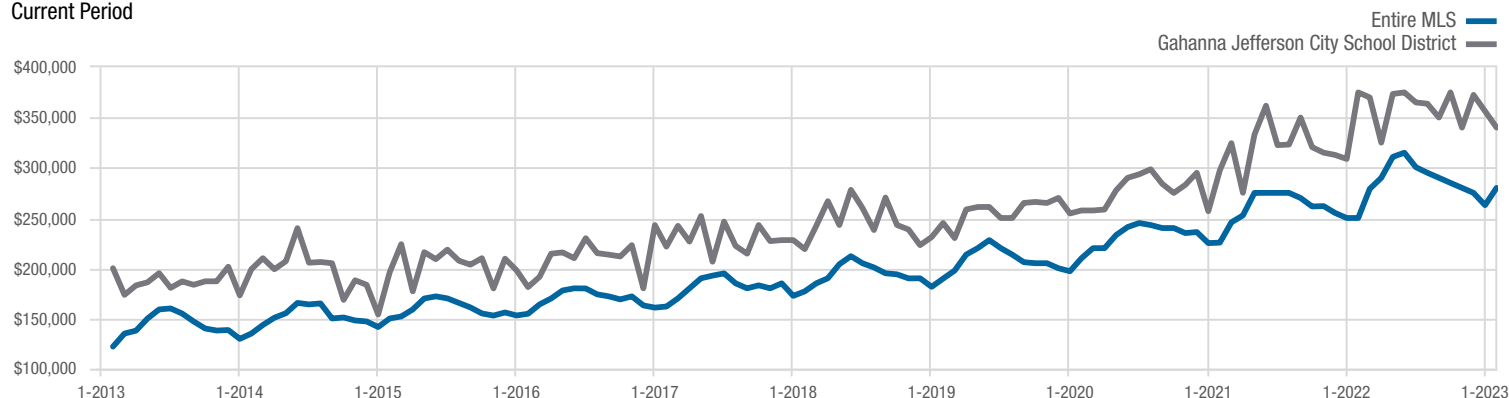
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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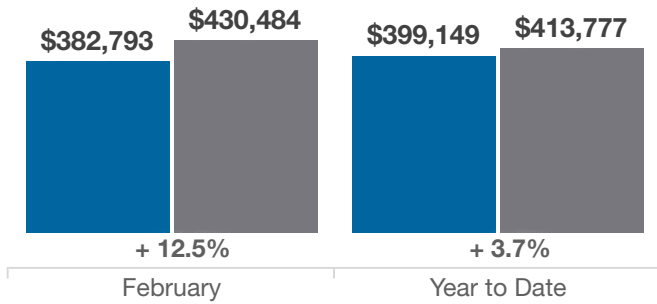


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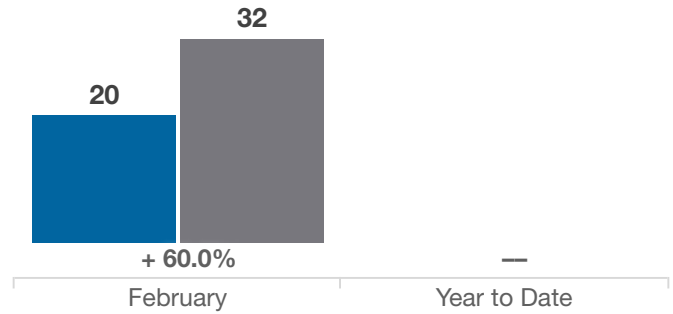
Average Sales Price

■ 2022 ■ 2023



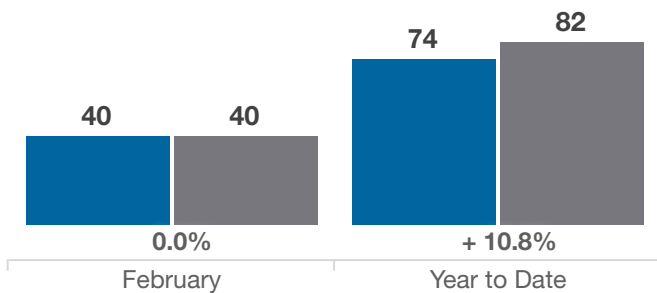
Inventory of Homes for Sale

■ 2022 ■ 2023



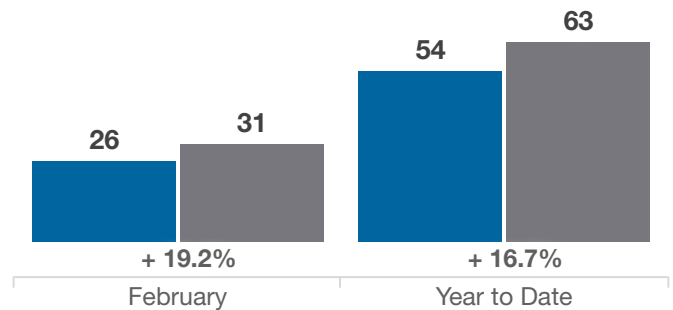
New Listings

■ 2022 ■ 2023



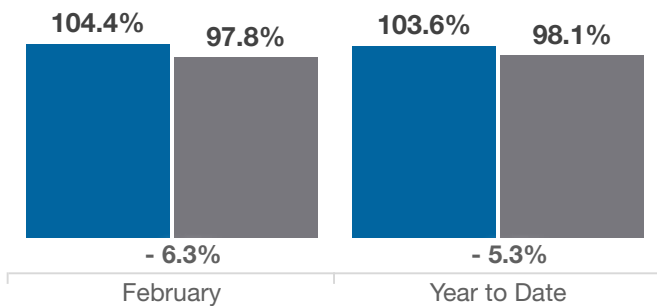
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

