

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Grove City (Corp.)

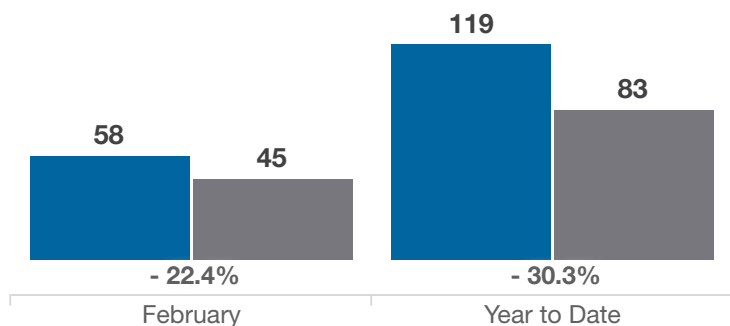
Franklin County

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	58	45	- 22.4%	119	83	- 30.3%
In Contracts	60	40	- 33.3%	117	102	- 12.8%
Average Sales Price*	\$303,644	\$372,319	+ 22.6%	\$316,498	\$356,478	+ 12.6%
Median Sales Price*	\$300,450	\$310,000	+ 3.2%	\$312,000	\$314,900	+ 0.9%
Average Price Per Square Foot*	\$171.58	\$194.08	+ 13.1%	\$175.62	\$186.40	+ 6.1%
Percent of Original List Price Received*	101.8%	97.6%	- 4.1%	101.6%	97.3%	- 4.2%
Percent of Last List Price Received*	102.0%	99.7%	- 2.3%	101.5%	99.3%	- 2.2%
Days on Market Until Sale	18	32	+ 77.8%	21	30	+ 42.9%
New Listings	47	44	- 6.4%	99	102	+ 3.0%
Median List Price of New Listings	\$320,000	\$306,450	- 4.2%	\$300,000	\$348,250	+ 16.1%
Median List Price at Time of Sale	\$289,950	\$310,000	+ 6.9%	\$309,900	\$320,000	+ 3.3%
Inventory of Homes for Sale	35	69	+ 97.1%	—	—	—
Months Supply of Inventory	0.4	1.1	+ 175.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

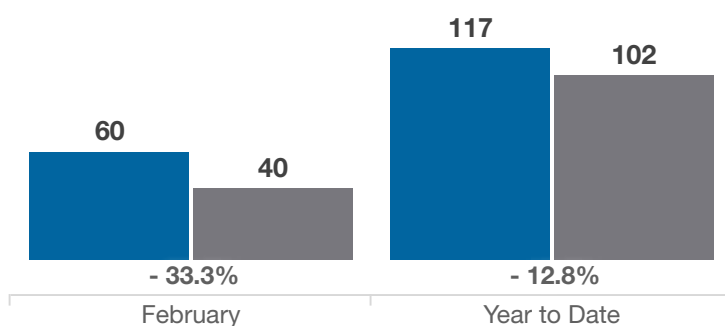
### Closed Sales

■ 2022 ■ 2023



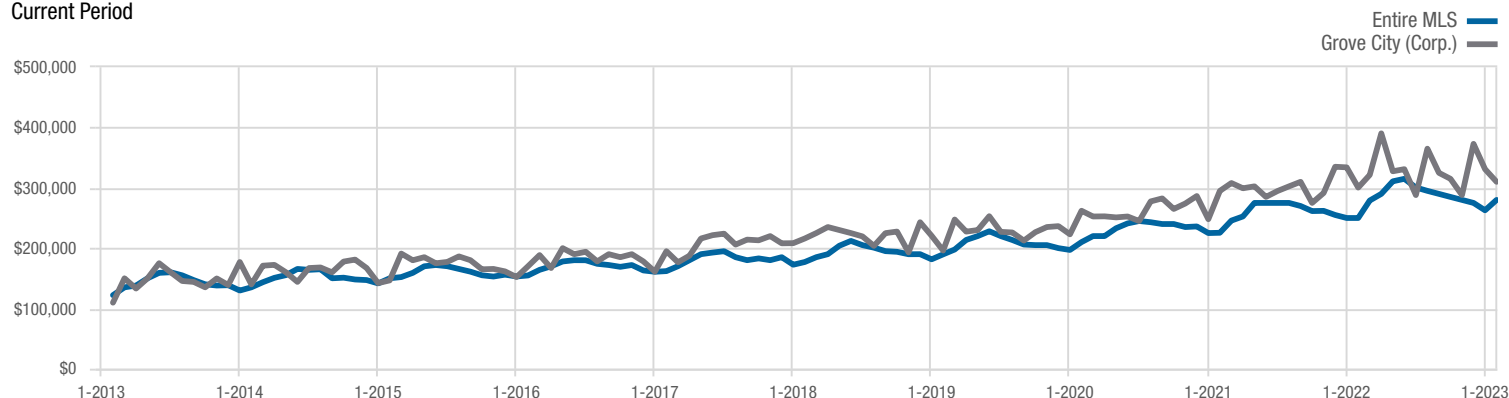
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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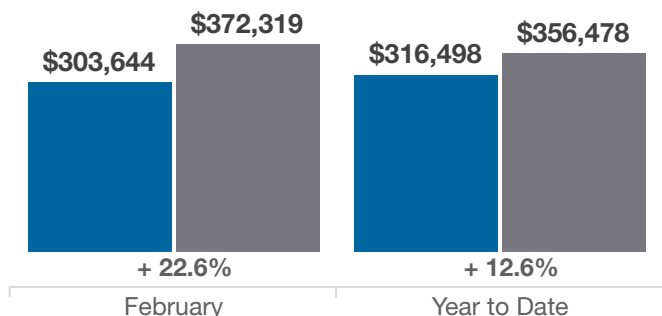


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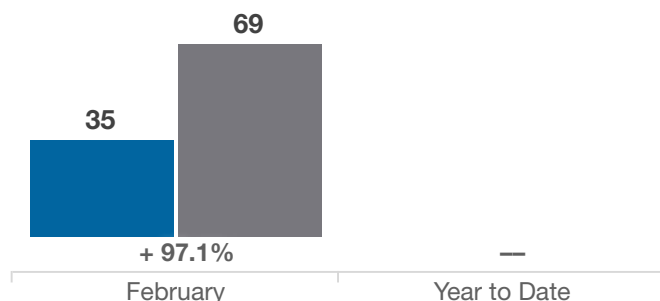
### Average Sales Price

■ 2022 ■ 2023



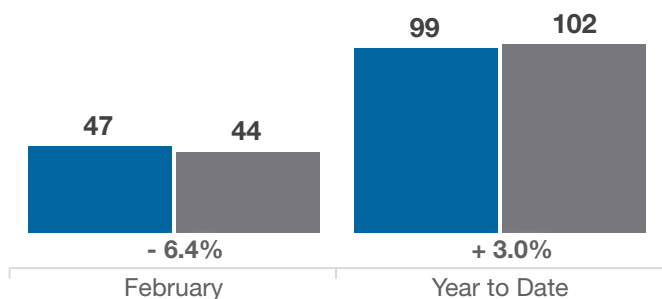
### Inventory of Homes for Sale

■ 2022 ■ 2023



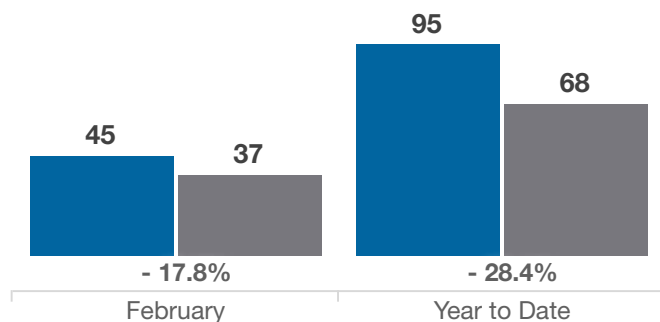
### New Listings

■ 2022 ■ 2023



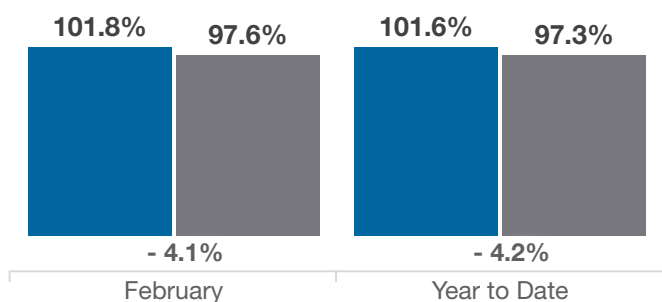
### Single Family Sales

■ 2022 ■ 2023



### Pct. Of Orig. List Price Received

■ 2022 ■ 2023



### Condo Sales

■ 2022 ■ 2023

