

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Groveport Madison Local School District

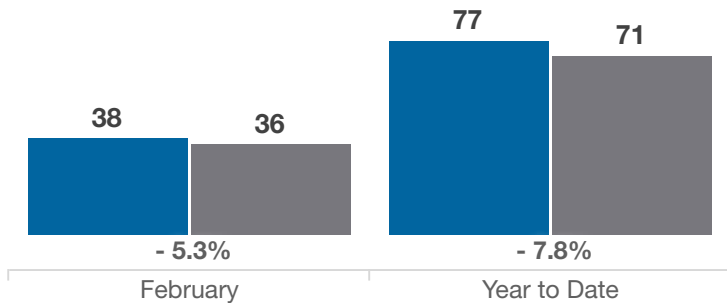
Franklin County

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	38	36	- 5.3%	77	71	- 7.8%
In Contracts	51	35	- 31.4%	99	74	- 25.3%
Average Sales Price*	\$224,519	\$248,337	+ 10.6%	\$228,786	\$241,992	+ 5.8%
Median Sales Price*	\$214,500	\$243,500	+ 13.5%	\$215,000	\$225,000	+ 4.7%
Average Price Per Square Foot*	\$153.79	\$155.06	+ 0.8%	\$151.85	\$157.23	+ 3.5%
Percent of Original List Price Received*	107.4%	98.1%	- 8.7%	105.9%	97.8%	- 7.6%
Percent of Last List Price Received*	106.8%	100.2%	- 6.2%	105.6%	99.8%	- 5.5%
Days on Market Until Sale	11	33	+ 200.0%	9	26	+ 188.9%
New Listings	49	33	- 32.7%	101	60	- 40.6%
Median List Price of New Listings	\$224,900	\$245,000	+ 8.9%	\$239,900	\$242,450	+ 1.1%
Median List Price at Time of Sale	\$194,750	\$249,900	+ 28.3%	\$204,900	\$225,000	+ 9.8%
Inventory of Homes for Sale	23	33	+ 43.5%	—	—	—
Months Supply of Inventory	0.4	0.6	+ 50.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

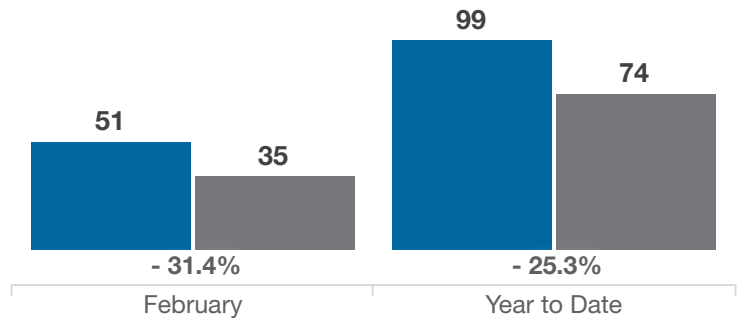
### Closed Sales

■ 2022 ■ 2023



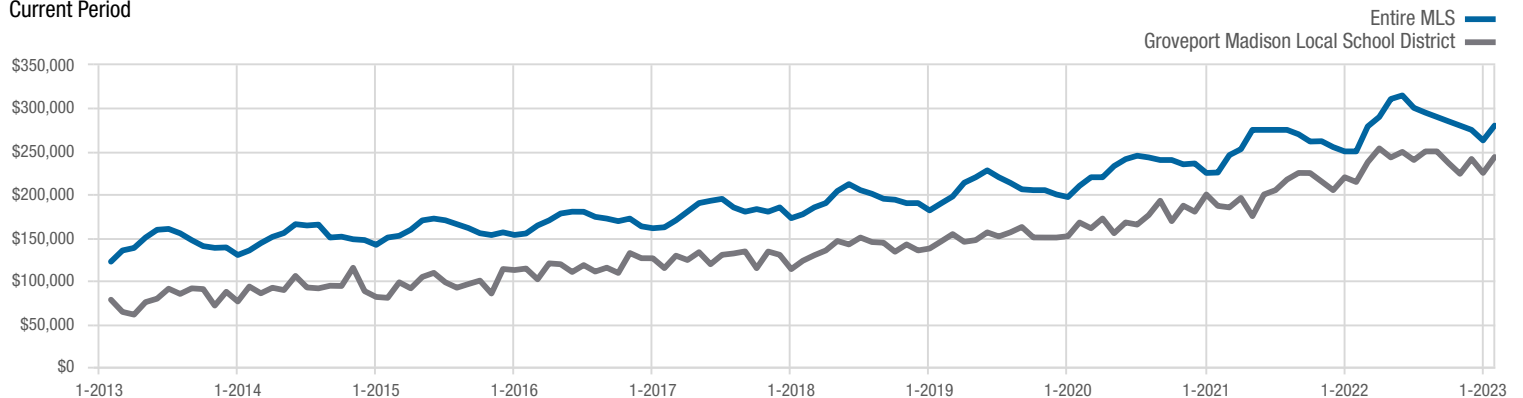
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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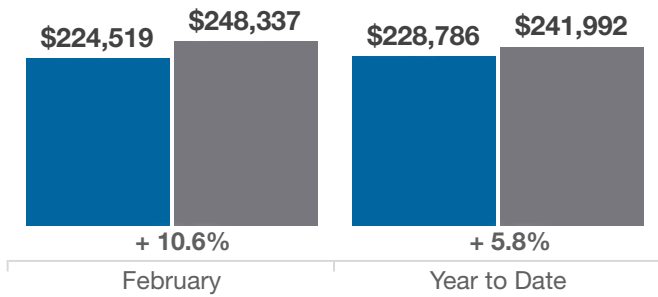


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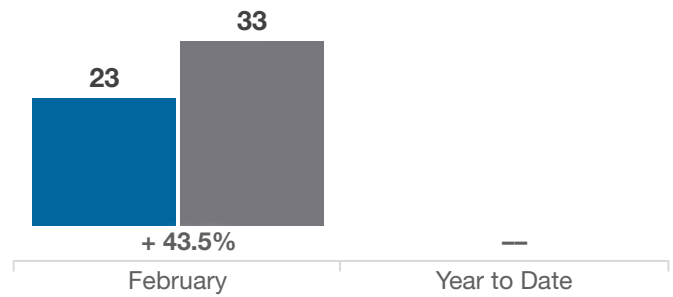
### Average Sales Price

■ 2022 ■ 2023



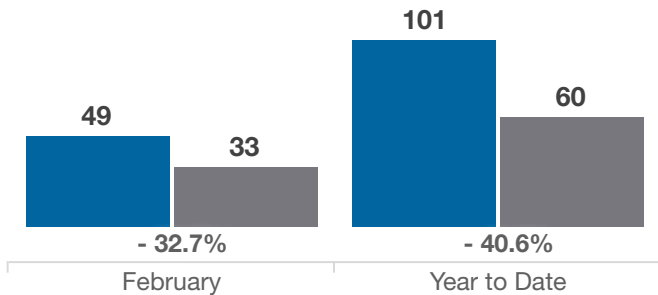
### Inventory of Homes for Sale

■ 2022 ■ 2023



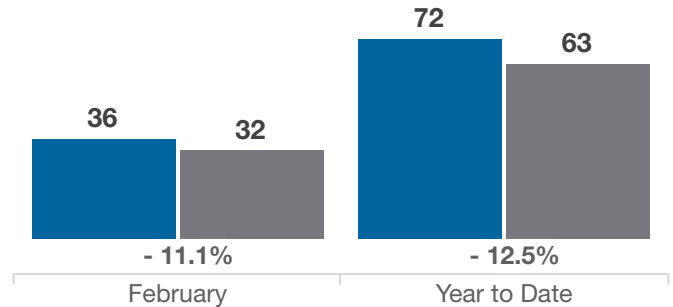
### New Listings

■ 2022 ■ 2023



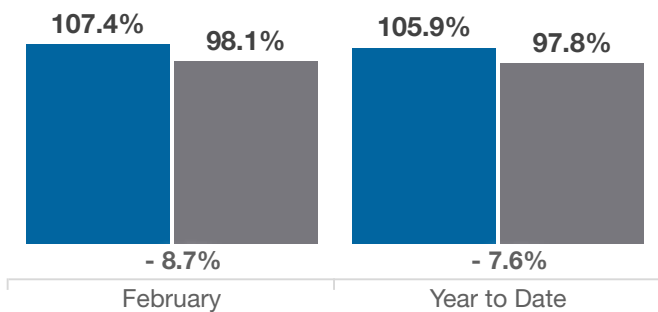
### Single Family Sales

■ 2022 ■ 2023



### Pct. Of Orig. List Price Received

■ 2022 ■ 2023



### Condo Sales

■ 2022 ■ 2023

