

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Lancaster City School District

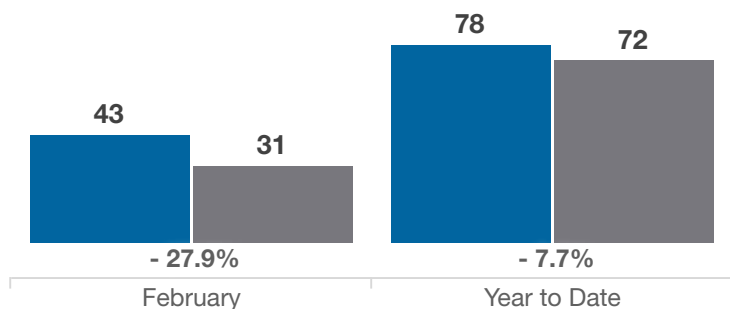
Fairfield County

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	43	31	- 27.9%	78	72	- 7.7%
In Contracts	41	37	- 9.8%	83	78	- 6.0%
Average Sales Price*	\$249,778	\$208,509	- 16.5%	\$232,885	\$216,696	- 7.0%
Median Sales Price*	\$239,500	\$195,000	- 18.6%	\$212,000	\$192,500	- 9.2%
Average Price Per Square Foot*	\$145.16	\$131.92	- 9.1%	\$142.59	\$145.43	+ 2.0%
Percent of Original List Price Received*	98.9%	94.3%	- 4.7%	99.2%	95.4%	- 3.8%
Percent of Last List Price Received*	100.8%	96.6%	- 4.2%	100.5%	97.7%	- 2.8%
Days on Market Until Sale	29	42	+ 44.8%	29	31	+ 6.9%
New Listings	34	39	+ 14.7%	78	71	- 9.0%
Median List Price of New Listings	\$196,500	\$164,900	- 16.1%	\$198,950	\$178,000	- 10.5%
Median List Price at Time of Sale	\$239,000	\$205,000	- 14.2%	\$201,900	\$199,450	- 1.2%
Inventory of Homes for Sale	24	37	+ 54.2%	—	—	—
Months Supply of Inventory	0.4	0.7	+ 75.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

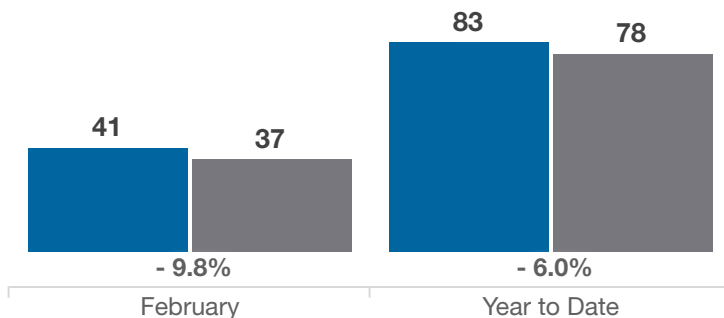
Closed Sales

■ 2022 ■ 2023



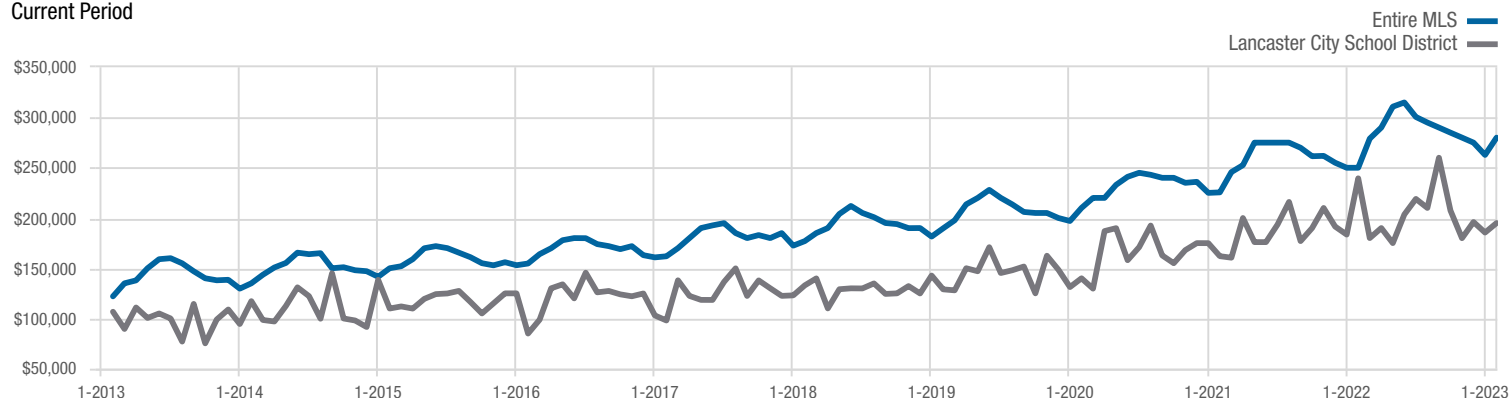
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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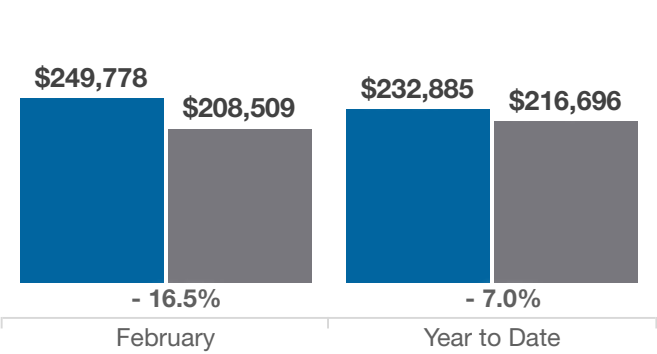
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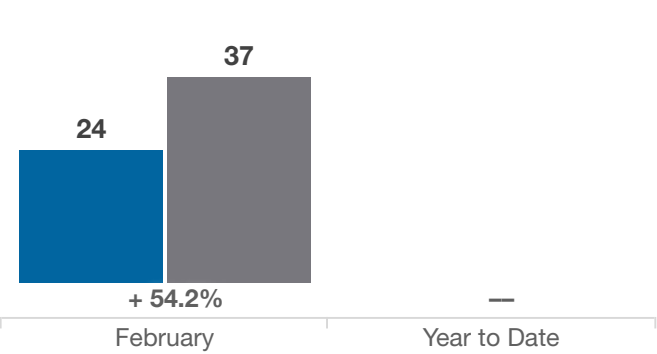
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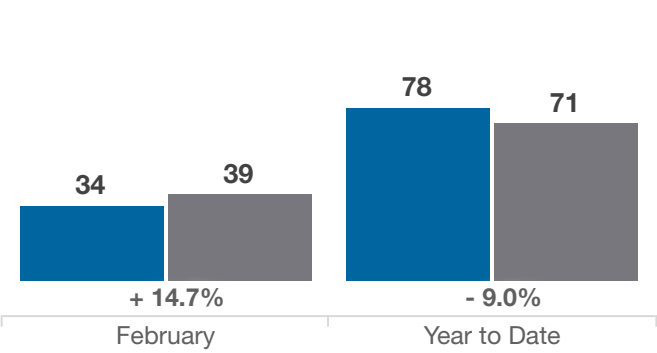
Average Sales Price



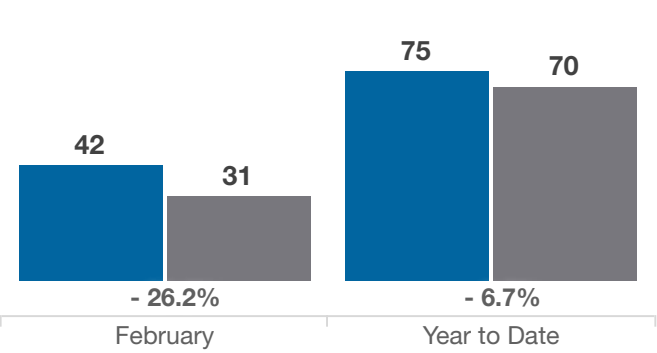
Inventory of Homes for Sale



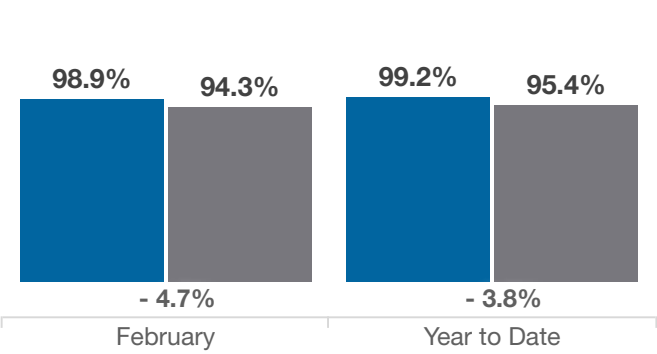
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

