## **Local Market Update – February 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

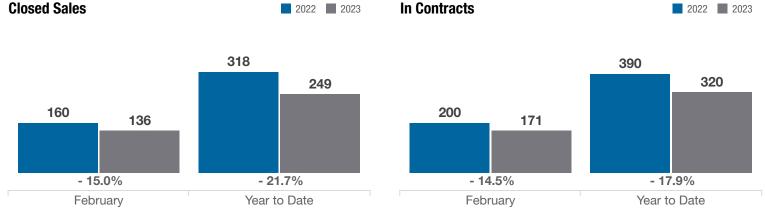
BASED ON RESIDENTIAL LISTING DATA ONLY



## **Licking County**

	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	160	136	- 15.0%	318	249	- 21.7%
In Contracts	200	171	- 14.5%	390	320	- 17.9%
Average Sales Price*	\$276,953	\$301,768	+ 9.0%	\$275,469	\$306,182	+ 11.1%
Median Sales Price*	\$251,250	\$303,450	+ 20.8%	\$248,000	\$292,400	+ 17.9%
Average Price Per Square Foot*	\$161.04	\$168.80	+ 4.8%	\$157.14	\$171.47	+ 9.1%
Percent of Original List Price Received*	100.7%	97.6%	- 3.1%	100.5%	97.2%	- 3.3%
Percent of Last List Price Received*	101.1%	99.8%	- 1.3%	100.7%	99.3%	- 1.4%
Days on Market Until Sale	30	39	+ 30.0%	25	36	+ 44.0%
New Listings	169	165	- 2.4%	354	322	- 9.0%
Median List Price of New Listings	\$275,000	\$299,000	+ 8.7%	\$275,000	\$299,900	+ 9.1%
Median List Price at Time of Sale	\$242,750	\$303,950	+ 25.2%	\$242,450	\$299,900	+ 23.7%
Inventory of Homes for Sale	139	202	+ 45.3%		_	_
Months Supply of Inventory	0.6	1.0	+ 66.7%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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