

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Miami Trace Local School District

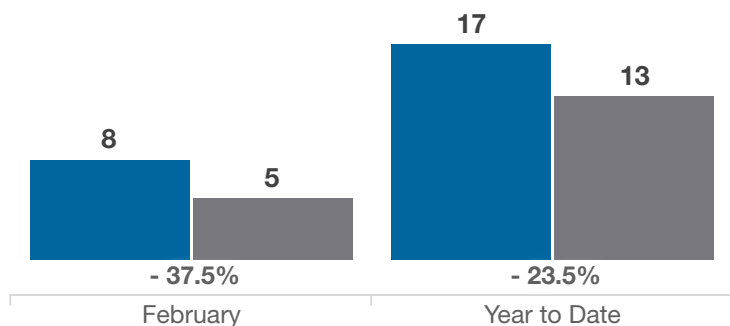
Fayette, Madison, Pickaway and Ross Counties

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	8	5	- 37.5%	17	13	- 23.5%
In Contracts	6	13	+ 116.7%	18	24	+ 33.3%
Average Sales Price*	\$192,988	\$137,180	- 28.9%	\$202,135	\$165,100	- 18.3%
Median Sales Price*	\$197,100	\$145,000	- 26.4%	\$194,000	\$145,000	- 25.3%
Average Price Per Square Foot*	\$137.81	\$92.22	- 33.1%	\$142.58	\$120.24	- 15.7%
Percent of Original List Price Received*	103.2%	92.4%	- 10.5%	97.6%	94.0%	- 3.7%
Percent of Last List Price Received*	103.2%	95.5%	- 7.5%	99.1%	95.9%	- 3.2%
Days on Market Until Sale	7	25	+ 257.1%	25	31	+ 24.0%
New Listings	7	12	+ 71.4%	16	18	+ 12.5%
Median List Price of New Listings	\$199,900	\$191,000	- 4.5%	\$199,950	\$182,400	- 8.8%
Median List Price at Time of Sale	\$190,100	\$149,900	- 21.1%	\$189,500	\$158,500	- 16.4%
Inventory of Homes for Sale	3	15	+ 400.0%	—	—	—
Months Supply of Inventory	0.2	1.3	+ 550.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

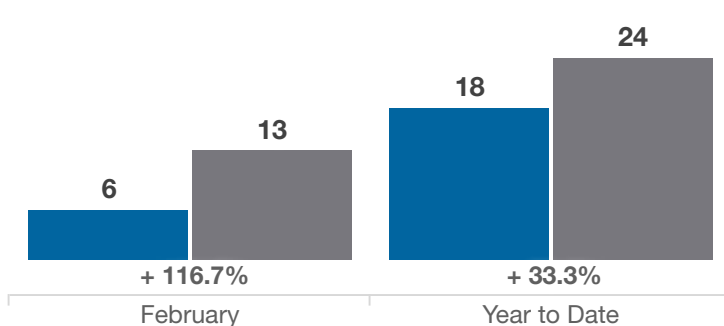
Closed Sales

■ 2022 ■ 2023



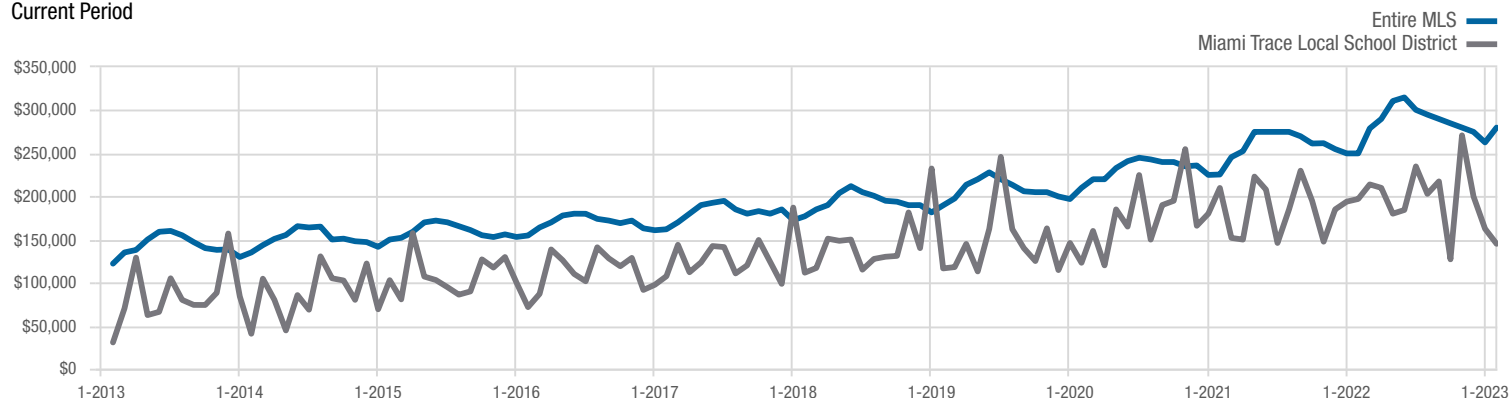
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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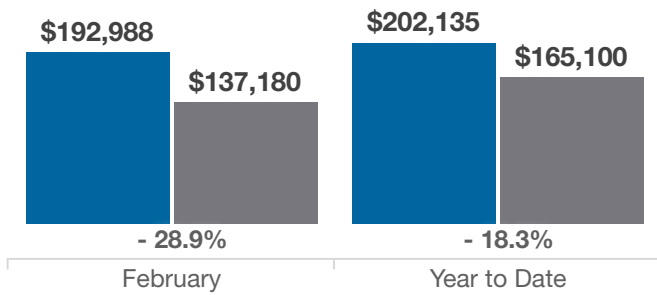


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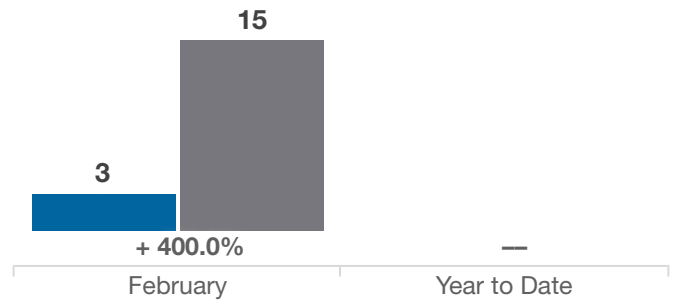
Average Sales Price

■ 2022 ■ 2023



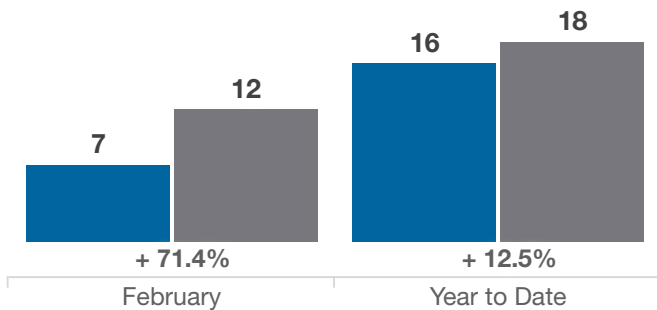
Inventory of Homes for Sale

■ 2022 ■ 2023



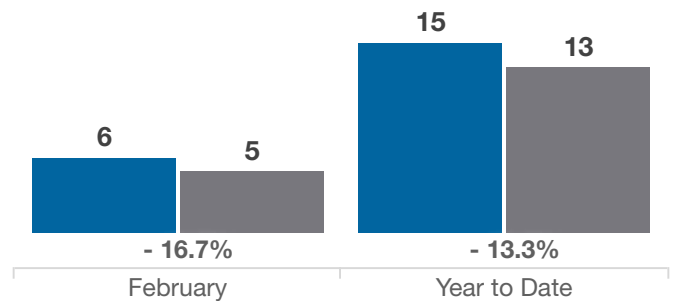
New Listings

■ 2022 ■ 2023



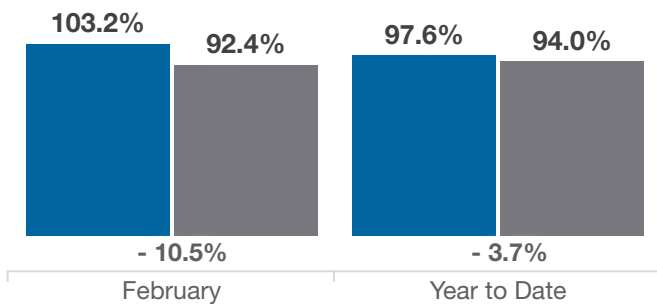
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

