

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## New Albany (Corp.)

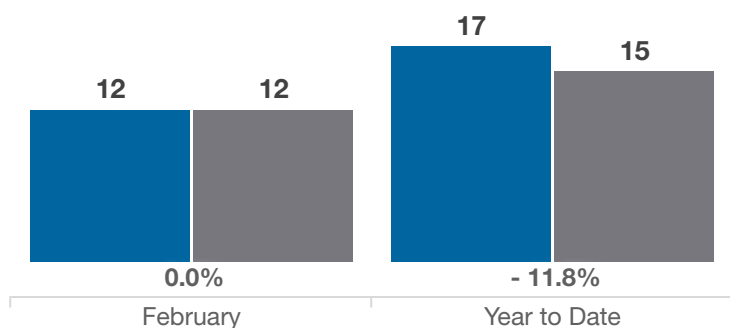
Franklin and Licking Counties

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	12	12	0.0%	17	15	- 11.8%
In Contracts	16	16	0.0%	26	21	- 19.2%
Average Sales Price*	\$1,090,950	\$987,738	- 9.5%	\$1,017,729	\$894,657	- 12.1%
Median Sales Price*	\$850,000	\$921,425	+ 8.4%	\$780,000	\$860,000	+ 10.3%
Average Price Per Square Foot*	\$266.11	\$299.51	+ 12.6%	\$258.70	\$283.61	+ 9.6%
Percent of Original List Price Received*	102.1%	105.3%	+ 3.1%	102.0%	104.0%	+ 2.0%
Percent of Last List Price Received*	102.1%	106.5%	+ 4.3%	102.1%	105.1%	+ 2.9%
Days on Market Until Sale	37	40	+ 8.1%	33	51	+ 54.5%
New Listings	11	15	+ 36.4%	21	23	+ 9.5%
Median List Price of New Listings	\$695,000	\$985,000	+ 41.7%	\$675,000	\$875,000	+ 29.6%
Median List Price at Time of Sale	\$842,450	\$837,500	- 0.6%	\$780,000	\$775,000	- 0.6%
Inventory of Homes for Sale	7	6	- 14.3%	—	—	—
Months Supply of Inventory	0.4	0.5	+ 25.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

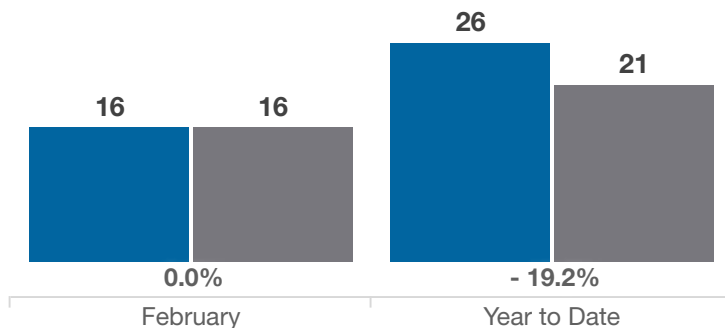
### Closed Sales

■ 2022 ■ 2023



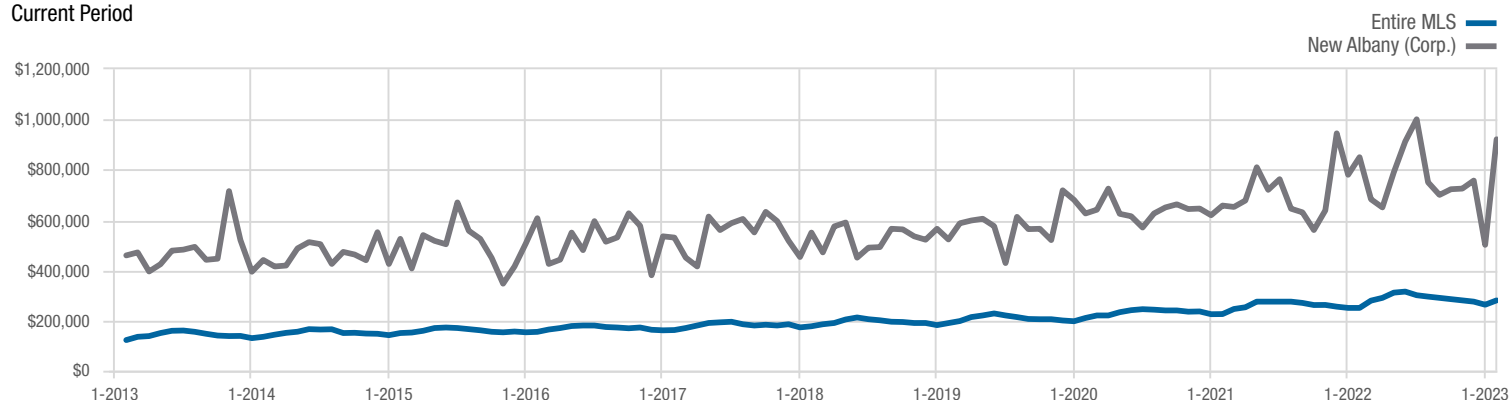
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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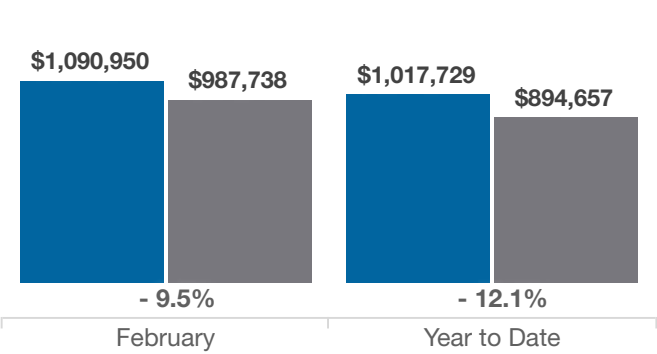
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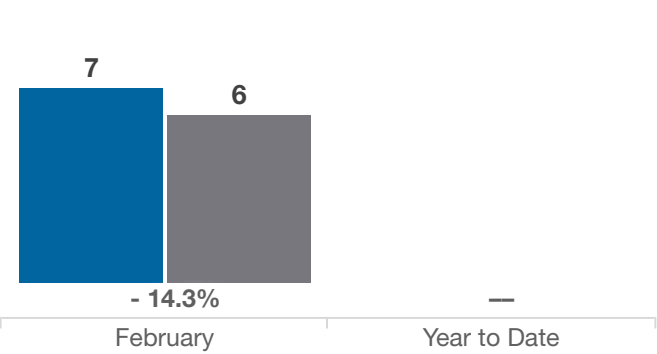
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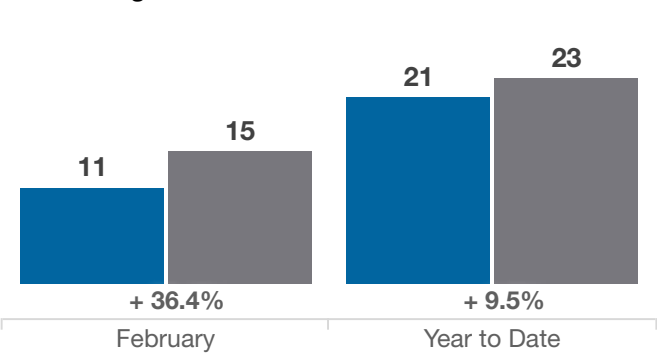
Average Sales Price



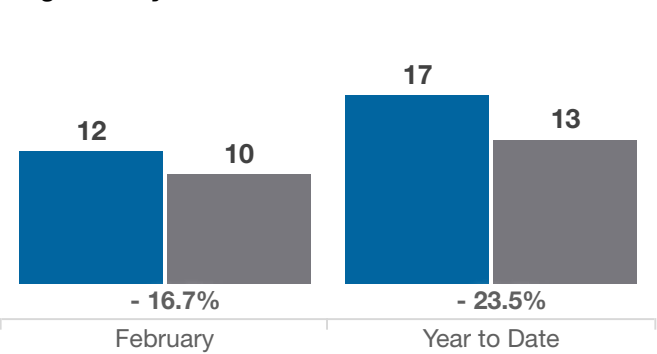
Inventory of Homes for Sale



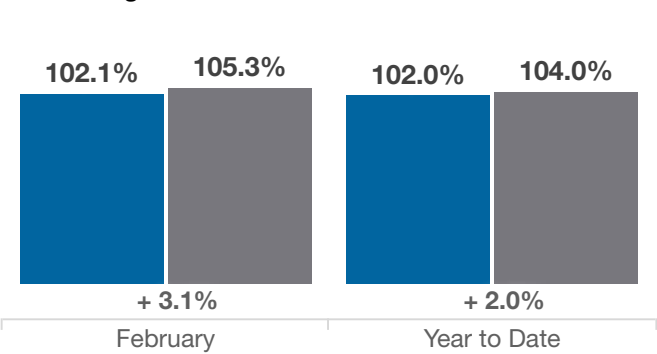
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

