

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

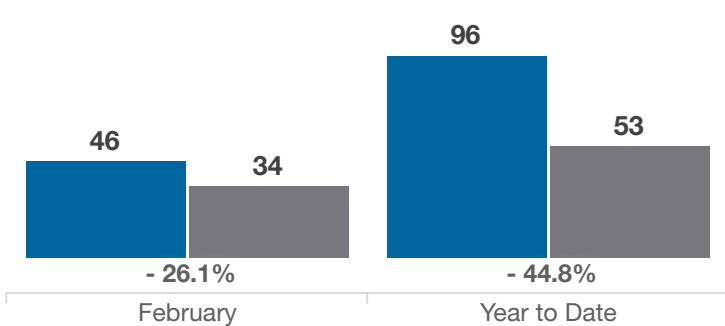
Licking County

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	46	34	- 26.1%	96	53	- 44.8%
In Contracts	45	59	+ 31.1%	103	92	- 10.7%
Average Sales Price*	\$172,484	\$227,975	+ 32.2%	\$178,784	\$217,108	+ 21.4%
Median Sales Price*	\$152,500	\$217,500	+ 42.6%	\$155,950	\$209,000	+ 34.0%
Average Price Per Square Foot*	\$120.69	\$134.03	+ 11.1%	\$119.15	\$132.89	+ 11.5%
Percent of Original List Price Received*	100.0%	101.2%	+ 1.2%	99.2%	98.9%	- 0.3%
Percent of Last List Price Received*	100.4%	101.7%	+ 1.3%	99.5%	100.0%	+ 0.5%
Days on Market Until Sale	20	39	+ 95.0%	19	38	+ 100.0%
New Listings	43	56	+ 30.2%	98	91	- 7.1%
Median List Price of New Listings	\$170,000	\$172,750	+ 1.6%	\$160,000	\$174,888	+ 9.3%
Median List Price at Time of Sale	\$147,450	\$219,700	+ 49.0%	\$155,000	\$210,000	+ 35.5%
Inventory of Homes for Sale	32	44	+ 37.5%	—	—	—
Months Supply of Inventory	0.5	0.8	+ 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

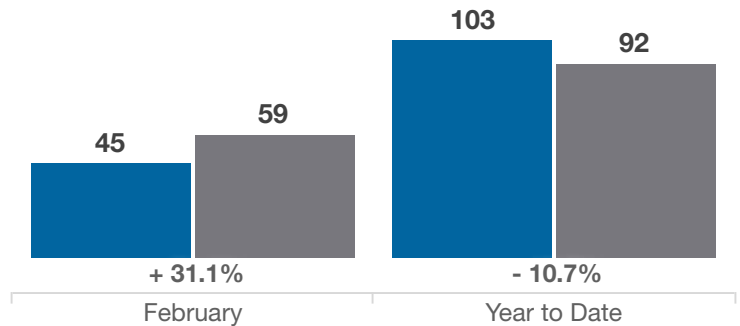
Closed Sales

■ 2022 ■ 2023



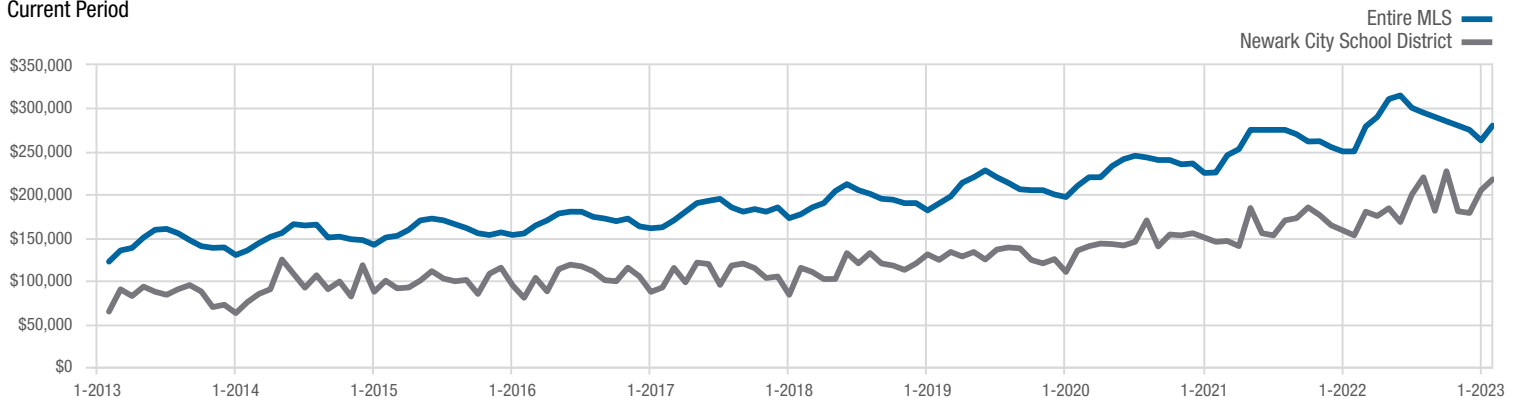
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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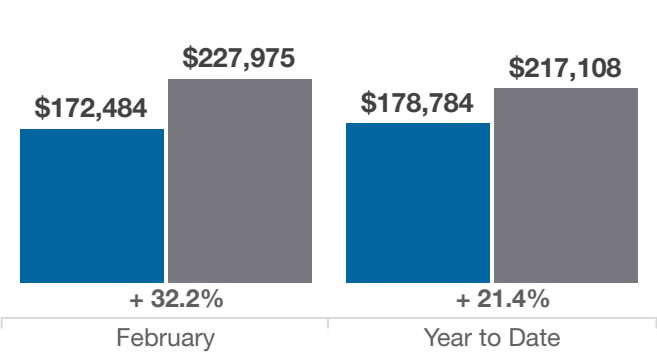
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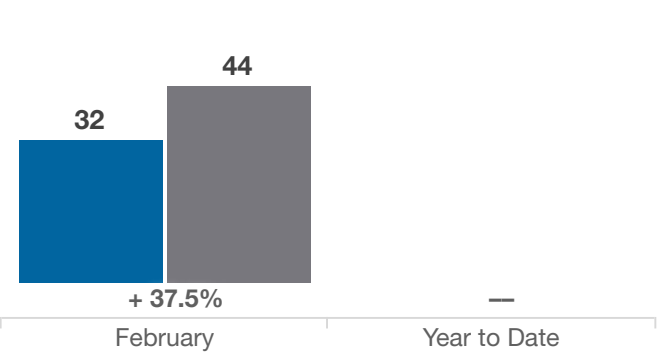
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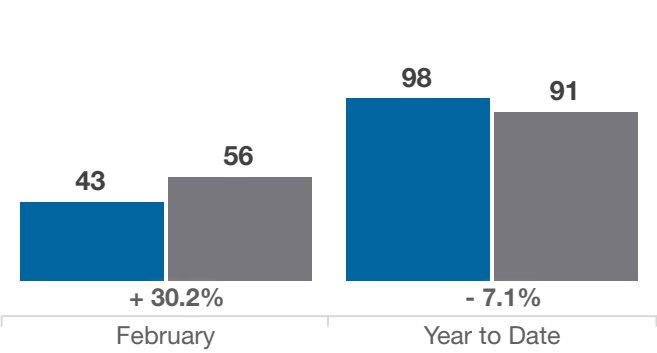
Average Sales Price



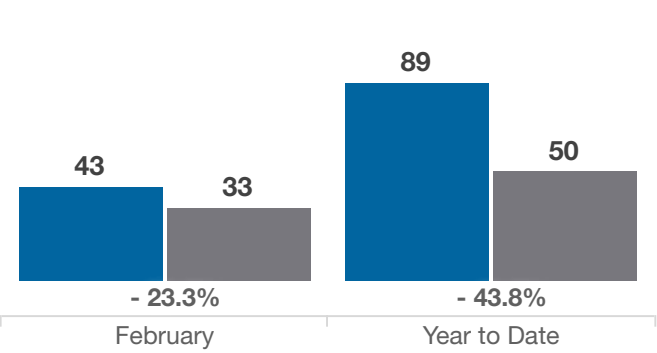
Inventory of Homes for Sale



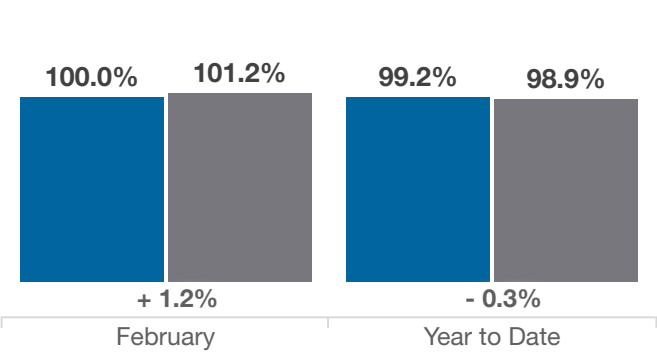
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

