

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



South-Western City School District (Grove City)

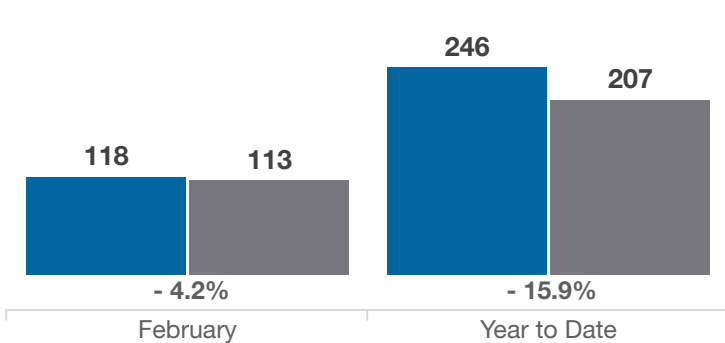
Franklin and Pickaway Counties

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	118	113	- 4.2%	246	207	- 15.9%
In Contracts	149	134	- 10.1%	278	263	- 5.4%
Average Sales Price*	\$264,670	\$292,466	+ 10.5%	\$266,026	\$289,173	+ 8.7%
Median Sales Price*	\$244,500	\$260,000	+ 6.3%	\$248,150	\$260,000	+ 4.8%
Average Price Per Square Foot*	\$167.68	\$181.45	+ 8.2%	\$166.33	\$177.22	+ 6.5%
Percent of Original List Price Received*	102.4%	98.3%	- 4.0%	101.7%	98.2%	- 3.4%
Percent of Last List Price Received*	102.4%	100.1%	- 2.2%	101.9%	99.9%	- 2.0%
Days on Market Until Sale	17	26	+ 52.9%	17	25	+ 47.1%
New Listings	120	120	0.0%	249	236	- 5.2%
Median List Price of New Listings	\$248,700	\$279,900	+ 12.5%	\$239,900	\$279,900	+ 16.7%
Median List Price at Time of Sale	\$239,900	\$254,900	+ 6.3%	\$240,000	\$260,000	+ 8.3%
Inventory of Homes for Sale	73	118	+ 61.6%	—	—	—
Months Supply of Inventory	0.4	0.7	+ 75.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

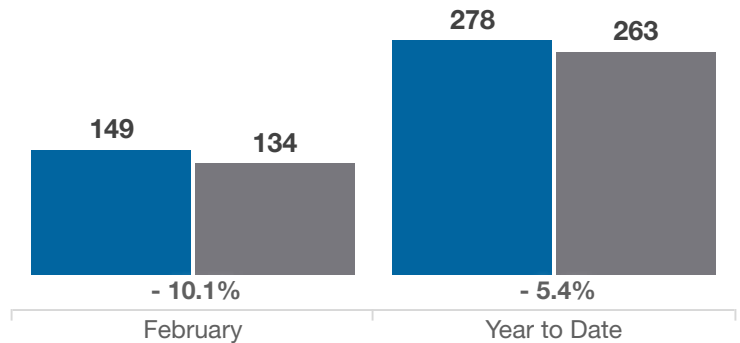
Closed Sales

■ 2022 ■ 2023



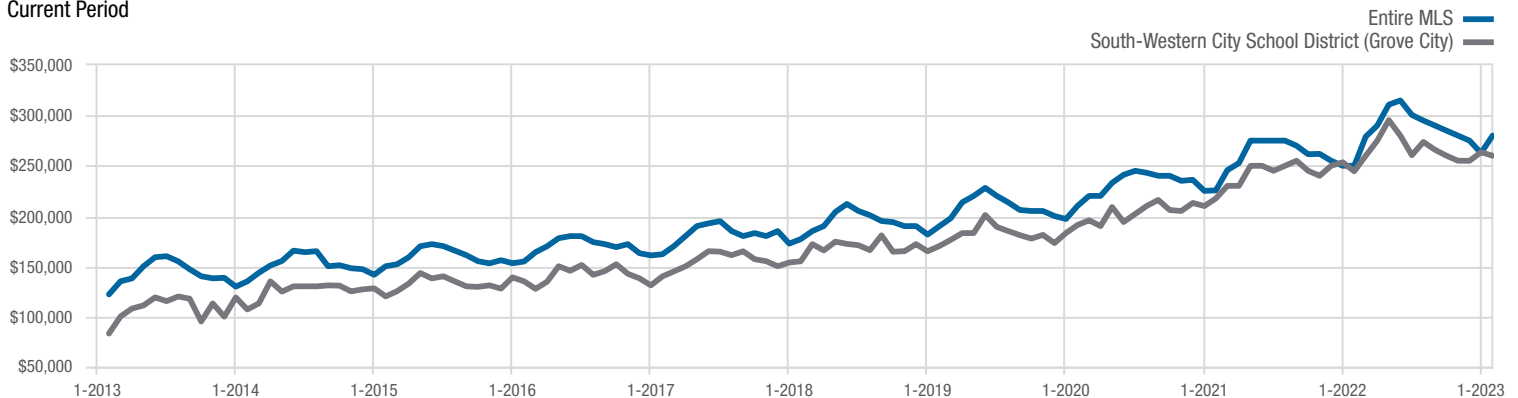
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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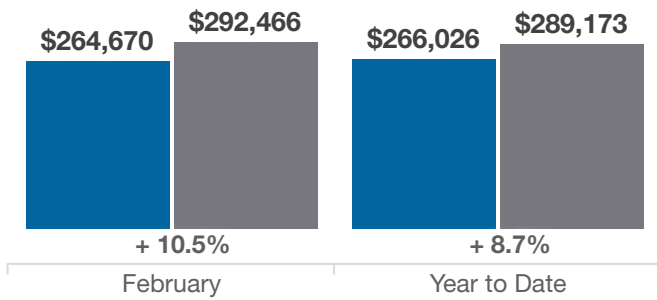


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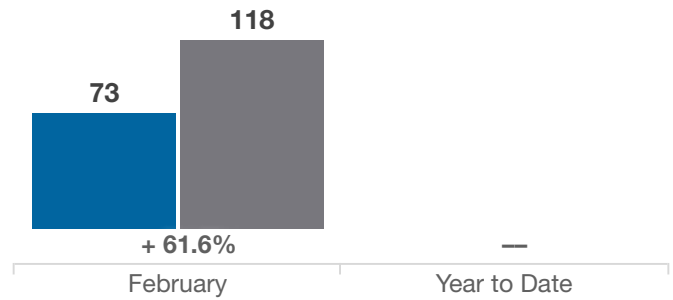
Average Sales Price

■ 2022 ■ 2023



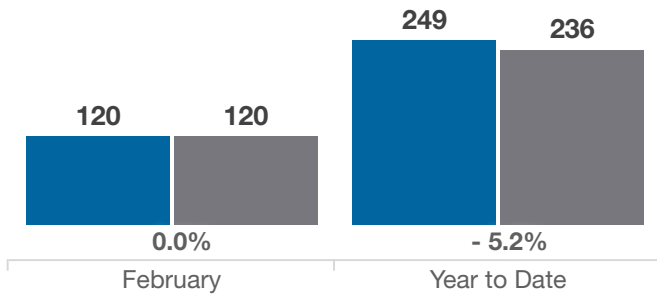
Inventory of Homes for Sale

■ 2022 ■ 2023



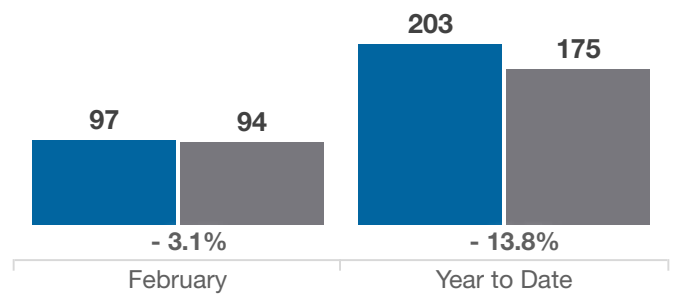
New Listings

■ 2022 ■ 2023



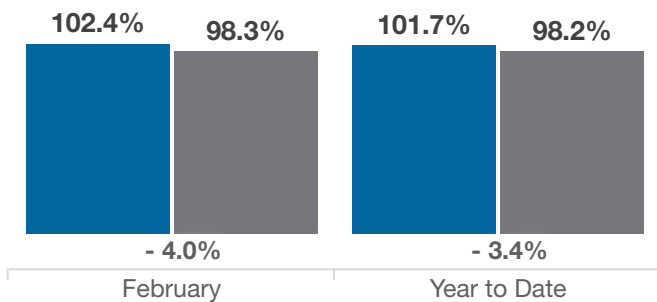
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

