

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville City School District

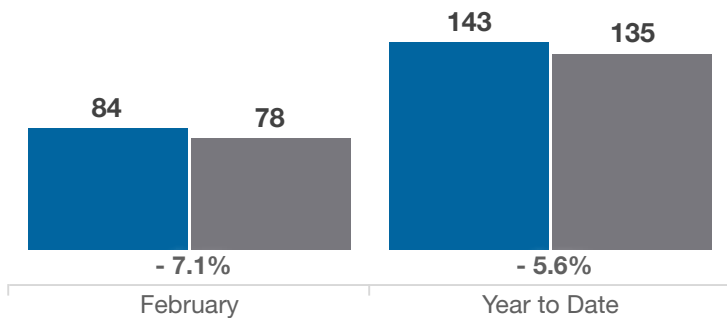
Franklin and Delaware Counties

Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	84	78	- 7.1%	143	135	- 5.6%
In Contracts	79	85	+ 7.6%	168	165	- 1.8%
Average Sales Price*	\$364,675	\$352,307	- 3.4%	\$349,123	\$352,272	+ 0.9%
Median Sales Price*	\$321,500	\$348,500	+ 8.4%	\$315,000	\$339,900	+ 7.9%
Average Price Per Square Foot*	\$186.89	\$195.49	+ 4.6%	\$184.19	\$194.89	+ 5.8%
Percent of Original List Price Received*	103.8%	101.0%	- 2.7%	103.8%	100.0%	- 3.7%
Percent of Last List Price Received*	104.5%	101.8%	- 2.6%	104.0%	101.2%	- 2.7%
Days on Market Until Sale	12	18	+ 50.0%	10	21	+ 110.0%
New Listings	78	68	- 12.8%	161	147	- 8.7%
Median List Price of New Listings	\$299,900	\$350,000	+ 16.7%	\$299,900	\$339,900	+ 13.3%
Median List Price at Time of Sale	\$299,900	\$332,450	+ 10.9%	\$299,900	\$325,000	+ 8.4%
Inventory of Homes for Sale	27	33	+ 22.2%	—	—	—
Months Supply of Inventory	0.2	0.3	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

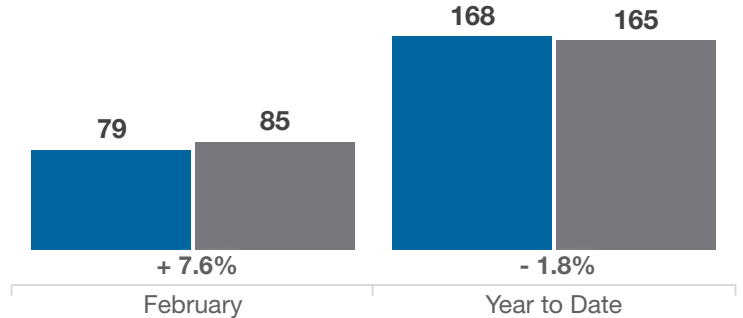
Closed Sales

■ 2022 ■ 2023



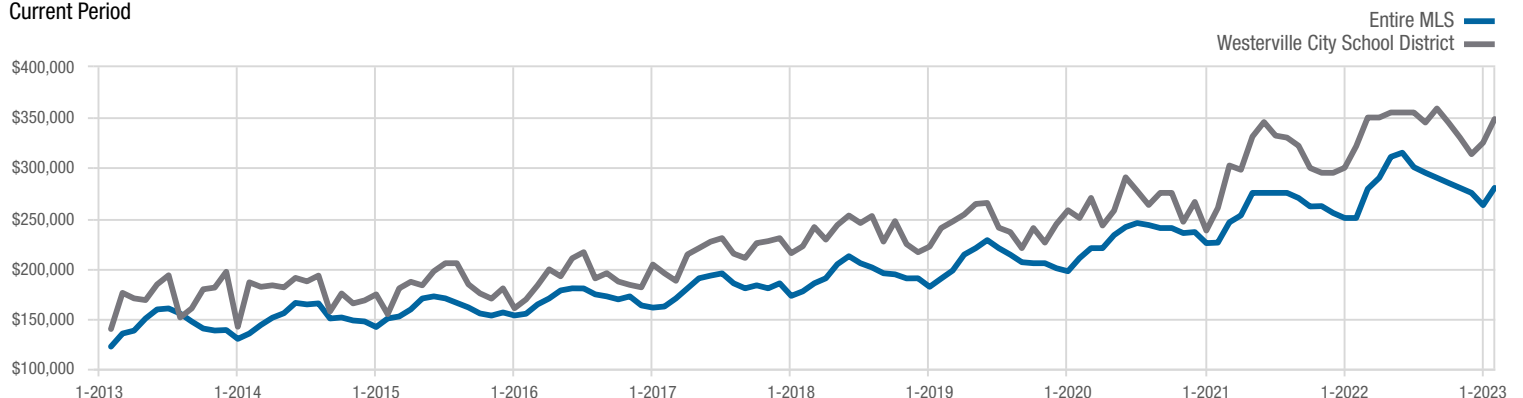
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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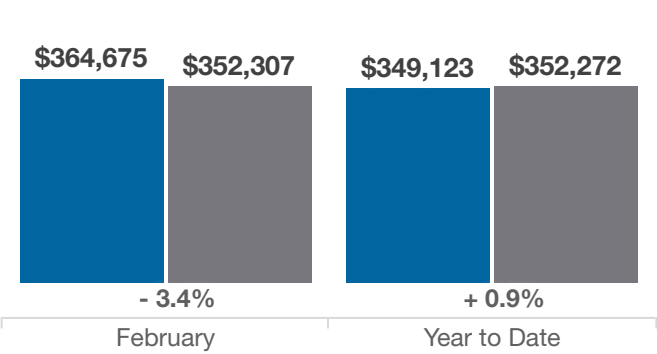
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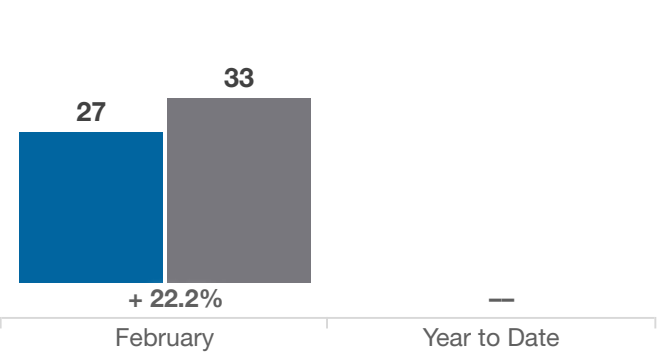
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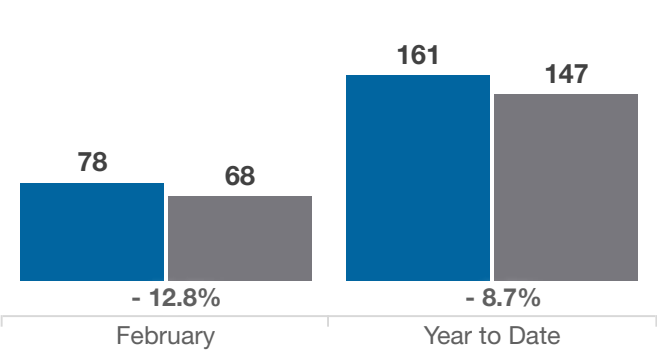
Average Sales Price



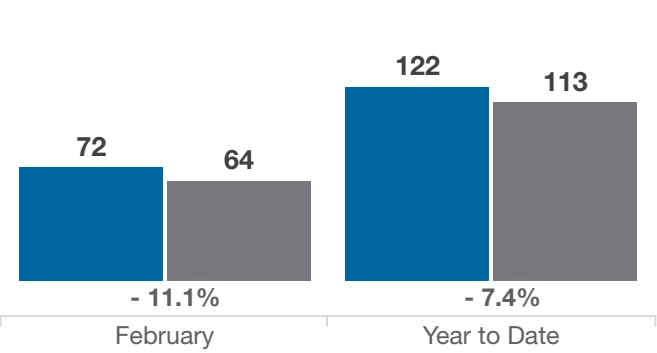
Inventory of Homes for Sale



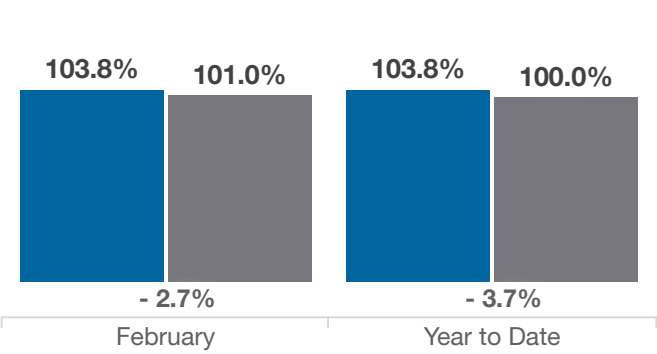
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

