# **Local Market Update – February 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

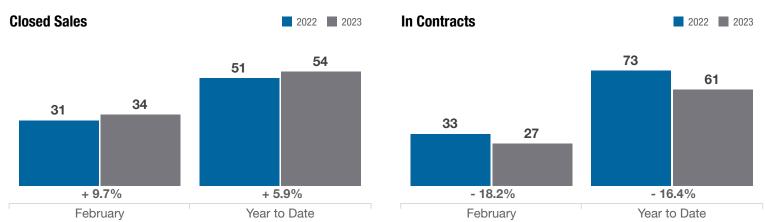


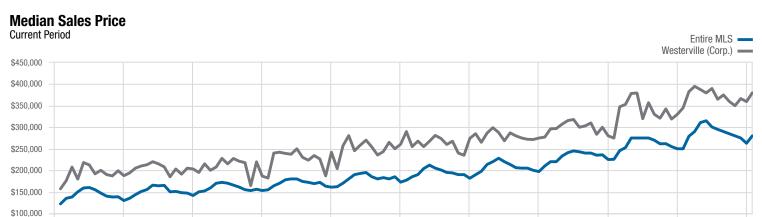
## Westerville (Corp.)

#### **Franklin and Delaware Counties**

	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
Closed Sales	31	34	+ 9.7%	51	54	+ 5.9%
In Contracts	33	27	- 18.2%	73	61	- 16.4%
Average Sales Price*	\$363,719	\$368,704	+ 1.4%	\$346,318	\$369,520	+ 6.7%
Median Sales Price*	\$345,000	\$379,900	+ 10.1%	\$334,000	\$375,000	+ 12.3%
Average Price Per Square Foot*	\$196.20	\$200.36	+ 2.1%	\$190.08	\$195.95	+ 3.1%
Percent of Original List Price Received*	105.5%	101.0%	- 4.3%	104.1%	99.7%	- 4.2%
Percent of Last List Price Received*	105.8%	101.3%	- 4.3%	104.3%	100.6%	- 3.5%
Days on Market Until Sale	8	9	+ 12.5%	7	13	+ 85.7%
New Listings	30	30	0.0%	67	62	- 7.5%
Median List Price of New Listings	\$345,000	\$399,900	+ 15.9%	\$334,900	\$384,944	+ 14.9%
Median List Price at Time of Sale	\$334,900	\$374,950	+ 12.0%	\$319,900	\$372,400	+ 16.4%
Inventory of Homes for Sale	8	17	+ 112.5%		_	_
Months Supply of Inventory	0.2	0.4	+ 100.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





1-2018

1-2019

Each data point represents the median sales price in a given month.

1-2015

1-2016

1-2017

1-2014

1-2013

1-2020

1-2021

1-2022

1-2023

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