Local Market Update – April 2023A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

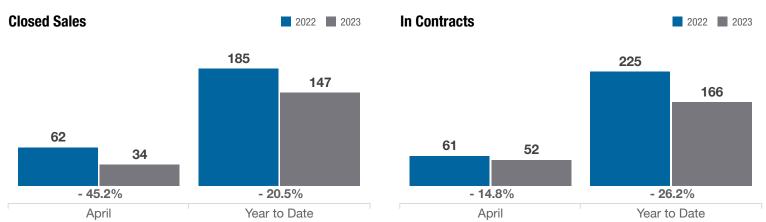


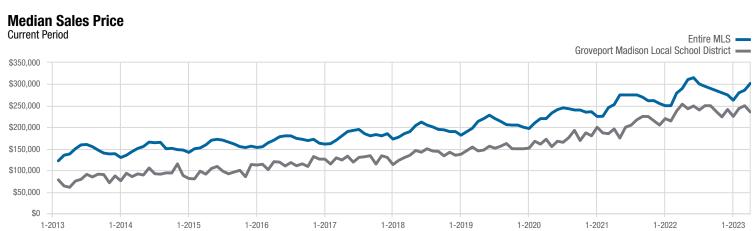
Groveport Madison Local School District

Franklin County

	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
Closed Sales	62	34	- 45.2%	185	147	- 20.5%
In Contracts	61	52	- 14.8%	225	166	- 26.2%
Average Sales Price*	\$258,866	\$249,726	- 3.5%	\$240,798	\$245,662	+ 2.0%
Median Sales Price*	\$253,500	\$235,500	- 7.1%	\$225,000	\$241,000	+ 7.1%
Average Price Per Square Foot*	\$161.62	\$177.93	+ 10.1%	\$156.05	\$164.57	+ 5.5%
Percent of Original List Price Received*	106.2%	103.4%	- 2.6%	105.2%	99.5%	- 5.4%
Percent of Last List Price Received*	106.2%	103.8%	- 2.3%	105.1%	100.9%	- 4.0%
Days on Market Until Sale	8	14	+ 75.0%	8	24	+ 200.0%
New Listings	64	50	- 21.9%	240	152	- 36.7%
Median List Price of New Listings	\$215,000	\$255,000	+ 18.6%	\$239,000	\$239,900	+ 0.4%
Median List Price at Time of Sale	\$235,000	\$229,200	- 2.5%	\$219,700	\$229,900	+ 4.6%
Inventory of Homes for Sale	33	24	- 27.3%		_	_
Months Supply of Inventory	0.5	0.5	0.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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