Local Market Update for January 2019



A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Lancaster County

South Carolina

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	159	163	+ 2.5%	159	163	+ 2.5%
Pending Sales	152	144	- 5.3%	152	144	- 5.3%
Closed Sales	106	101	- 4.7%	106	101	- 4.7%
Median Sales Price*	\$271,500	\$285,000	+ 5.0%	\$271,500	\$285,000	+ 5.0%
Average Sales Price*	\$287,026	\$276,302	- 3.7%	\$287,026	\$276,302	- 3.7%
Percent of Original List Price Received*	96.5%	97.0%	+ 0.5%	96.5%	97.0%	+ 0.5%
List to Close	107	126	+ 17.8%	107	126	+ 17.8%
Days on Market Until Sale	54	51	- 5.6%	54	51	- 5.6%
Cumulative Days on Market Until Sale	68	63	- 7.4%	68	63	- 7.4%
Inventory of Homes for Sale	431	391	- 9.3%			
Months Supply of Inventory	3.1	2.6	- 16.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



