## **Local Market Update for February 2019**



A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

## **Lincoln County**

North Carolina

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	130	136	+ 4.6%	254	236	- 7.1%
Pending Sales	97	113	+ 16.5%	197	200	+ 1.5%
Closed Sales	73	80	+ 9.6%	143	143	0.0%
Median Sales Price*	\$272,215	\$273,750	+ 0.6%	\$238,000	\$271,000	+ 13.9%
Average Sales Price*	\$268,621	\$288,635	+ 7.5%	\$262,318	\$274,798	+ 4.8%
Percent of Original List Price Received*	94.8%	93.9%	- 0.9%	95.2%	93.9%	- 1.4%
List to Close	117	128	+ 9.4%	115	126	+ 9.6%
Days on Market Until Sale	69	80	+ 15.9%	61	74	+ 21.3%
Cumulative Days on Market Until Sale	78	96	+ 23.1%	68	87	+ 27.9%
Inventory of Homes for Sale	393	311	- 20.9%			
Months Supply of Inventory	3.4	2.8	- 17.6%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



