

Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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Charlotte Regional Realtor® Association

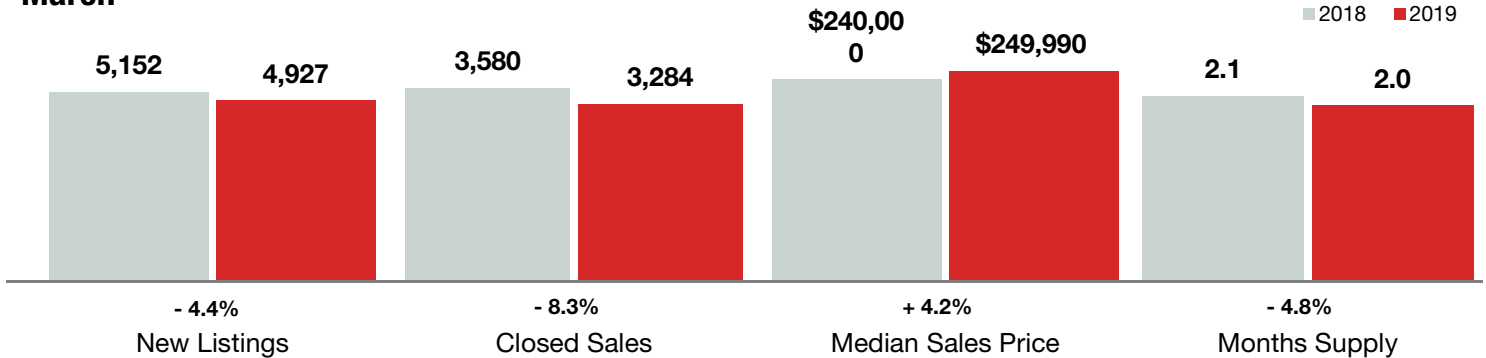
Charlotte MSA

North Carolina

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	5,152	4,927	- 4.4%	12,579	12,676	+ 0.8%
Pending Sales	4,029	4,592	+ 14.0%	10,378	11,073	+ 6.7%
Closed Sales	3,580	3,284	- 8.3%	8,329	8,075	- 3.0%
Median Sales Price*	\$240,000	\$249,990	+ 4.2%	\$232,500	\$241,000	+ 3.7%
Average Sales Price*	\$288,044	\$297,274	+ 3.2%	\$277,661	\$287,594	+ 3.6%
Percent of Original List Price Received*	97.5%	96.8%	- 0.7%	97.1%	96.4%	- 0.7%
List to Close	97	98	+ 1.0%	99	101	+ 2.0%
Days on Market Until Sale	46	49	+ 6.5%	46	50	+ 8.7%
Cumulative Days on Market Until Sale	56	59	+ 5.4%	56	60	+ 7.1%
Inventory of Homes for Sale	7,366	7,008	- 4.9%	--	--	--
Months Supply of Inventory	2.1	2.0	- 4.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

