Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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Charlotte Regional Realtor® Association

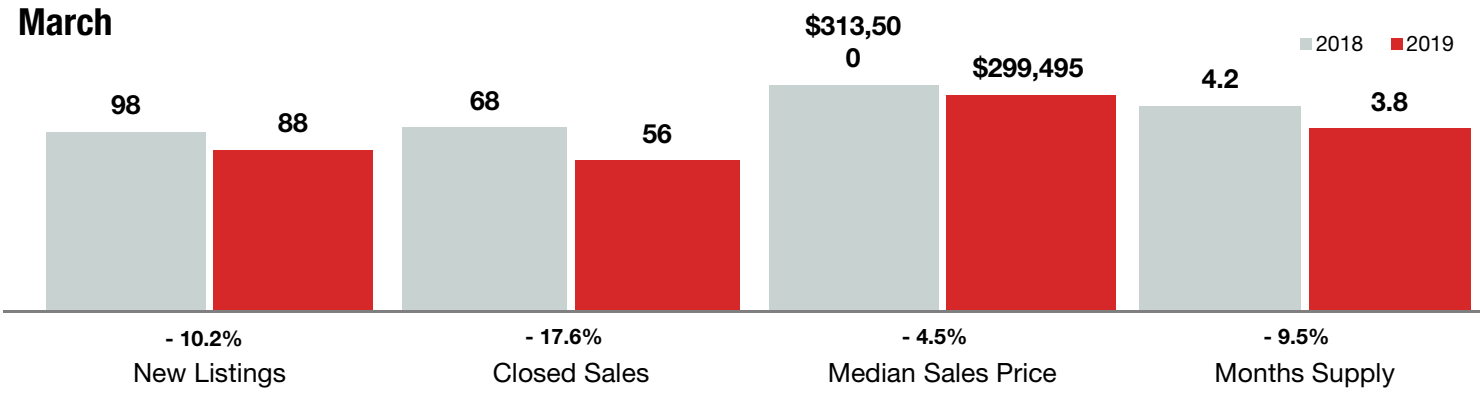
Denver

North Carolina

	March			Year to Date		
Key Metrics	**2018**	**2019**	Percent Change	**Thru 3-2018**	**Thru 3-2019**	Percent Change
New Listings	98	**88**	- 10.2%	234	**225**	- 3.8%
Pending Sales	48	**64**	+ 33.3%	158	**165**	+ 4.4%
Closed Sales	68	**56**	- 17.6%	143	**124**	- 13.3%
Median Sales Price*	$313,500	**$299,495**	- 4.5%	$304,609	**$309,250**	+ 1.5%
Average Sales Price*	$341,947	**$337,397**	- 1.3%	$341,014	**$339,573**	- 0.4%
Percent of Original List Price Received*	97.1%	**95.3%**	- 1.9%	97.0%	**95.1%**	- 2.0%
List to Close	163	**133**	- 18.4%	140	**134**	- 4.3%
Days on Market Until Sale	95	**70**	- 26.3%	79	**74**	- 6.3%
Cumulative Days on Market Until Sale	120	**82**	- 31.7%	96	**89**	- 7.3%
Inventory of Homes for Sale	249	**222**	- 10.8%	--	**--**	--
Months Supply of Inventory	4.2	**3.8**	- 9.5%	--	**--**	--

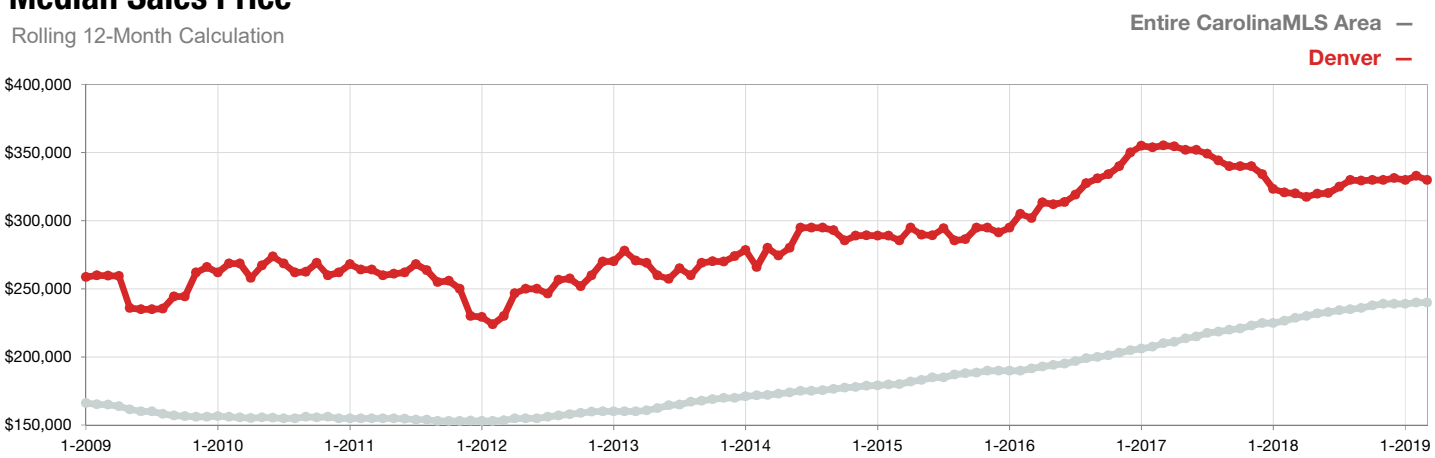
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2019. All data from CarolinaMLS. Report provided by the Charlotte Regional Realtor® Association. Report © 2019 ShowingTime.