## **Local Market Update for May 2019**



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## **Lake Wylie**

North Carolina

|  | May       |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2018      | 2019      | Percent Change | Thru 5-2018  | Thru 5-2019 | Percent Change |
| New Listings                             | 189       | 194       | + 2.6%         | 781          | 820         | + 5.0%         |
| Pending Sales                            | 113       | 161       | + 42.5%        | 534          | 654         | + 22.5%        |
| Closed Sales                             | 112       | 133       | + 18.8%        | 465          | 503         | + 8.2%         |
| Median Sales Price*                      | \$332,753 | \$351,000 | + 5.5%         | \$349,900    | \$340,338   | - 2.7%         |
| Average Sales Price*                     | \$396,741 | \$389,700 | - 1.8%         | \$398,670    | \$397,474   | - 0.3%         |
| Percent of Original List Price Received* | 97.1%     | 96.7%     | - 0.4%         | 97.0%        | 96.3%       | - 0.7%         |
| List to Close                            | 121       | 103       | - 14.9%        | 133          | 122         | - 8.3%         |
| Days on Market Until Sale                | 65        | 60        | - 7.7%         | 74           | 66          | - 10.8%        |
| Cumulative Days on Market Until Sale     | 78        | 70        | - 10.3%        | 88           | 81          | - 8.0%         |
| Average List Price                       | \$503,550 | \$463,342 | - 8.0%         | \$465,905    | \$448,798   | - 3.7%         |
| Inventory of Homes for Sale              | 434       | 410       | - 5.5%         |              |             |                |
| Months Supply of Inventory               | 4.4       | 3.7       | - 15.9%        |              |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





