

Local Market Update for June 2019



Charlotte Regional Realtor® Association

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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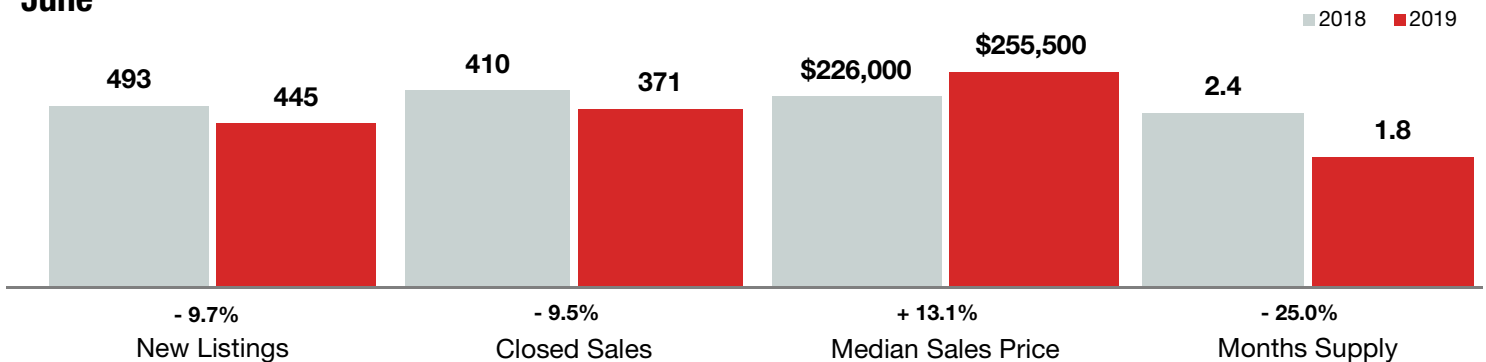
Cabarrus County

North Carolina

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	493	445	- 9.7%	2,618	2,541	- 2.9%
Pending Sales	379	417	+ 10.0%	2,047	2,190	+ 7.0%
Closed Sales	410	371	- 9.5%	1,840	1,910	+ 3.8%
Median Sales Price*	\$226,000	\$255,500	+ 13.1%	\$225,000	\$240,000	+ 6.7%
Average Sales Price*	\$251,376	\$276,579	+ 10.0%	\$247,842	\$260,873	+ 5.3%
Percent of Original List Price Received*	98.4%	97.8%	- 0.6%	97.5%	96.9%	- 0.6%
List to Close	84	96	+ 14.3%	91	97	+ 6.6%
Days on Market Until Sale	28	37	+ 32.1%	35	44	+ 25.7%
Cumulative Days on Market Until Sale	31	50	+ 61.3%	43	54	+ 25.6%
Average List Price	\$267,185	\$279,888	+ 4.8%	\$270,241	\$278,766	+ 3.2%
Inventory of Homes for Sale	754	591	- 21.6%	--	--	--
Months Supply of Inventory	2.4	1.8	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

