

# Local Market Update for June 2019



Charlotte Regional Realtor® Association

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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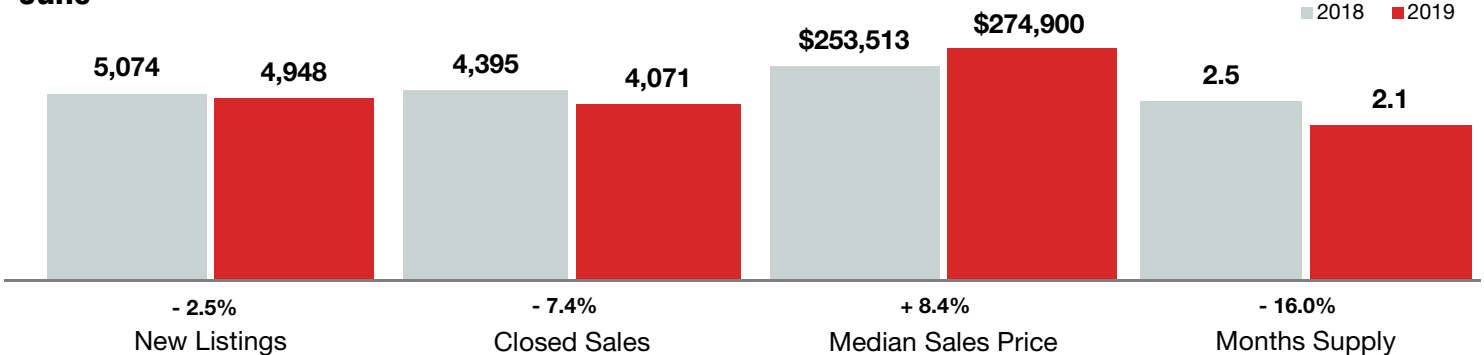
## Charlotte MSA

North Carolina

| Key Metrics                              | June      |                  |                | Year to Date |                  |                |
|------------------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                          | 2018      | 2019             | Percent Change | Thru 6-2018  | Thru 6-2019      | Percent Change |
| New Listings                             | 5,074     | <b>4,948</b>     | - 2.5%         | 28,055       | <b>28,325</b>    | + 1.0%         |
| Pending Sales                            | 3,979     | <b>4,574</b>     | + 15.0%        | 22,603       | <b>23,988</b>    | + 6.1%         |
| Closed Sales                             | 4,395     | <b>4,071</b>     | - 7.4%         | 20,532       | <b>20,495</b>    | - 0.2%         |
| Median Sales Price*                      | \$253,513 | <b>\$274,900</b> | + 8.4%         | \$244,450    | <b>\$256,000</b> | + 4.7%         |
| Average Sales Price*                     | \$307,421 | <b>\$332,110</b> | + 8.0%         | \$293,366    | <b>\$306,170</b> | + 4.4%         |
| Percent of Original List Price Received* | 98.0%     | <b>97.4%</b>     | - 0.6%         | 97.6%        | <b>97.0%</b>     | - 0.6%         |
| List to Close                            | 83        | <b>86</b>        | + 3.6%         | 91           | <b>94</b>        | + 3.3%         |
| Days on Market Until Sale                | 33        | <b>37</b>        | + 12.1%        | 40           | <b>44</b>        | + 10.0%        |
| Cumulative Days on Market Until Sale     | 39        | <b>45</b>        | + 15.4%        | 48           | <b>53</b>        | + 10.4%        |
| Average List Price                       | \$319,508 | <b>\$340,696</b> | + 6.6%         | \$333,815    | <b>\$347,949</b> | + 4.2%         |
| Inventory of Homes for Sale              | 8,548     | <b>7,505</b>     | - 12.2%        | --           | --               | --             |
| Months Supply of Inventory               | 2.5       | <b>2.1</b>       | - 16.0%        | --           | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation

