

Local Market Update for June 2019



Charlotte Regional Realtor® Association

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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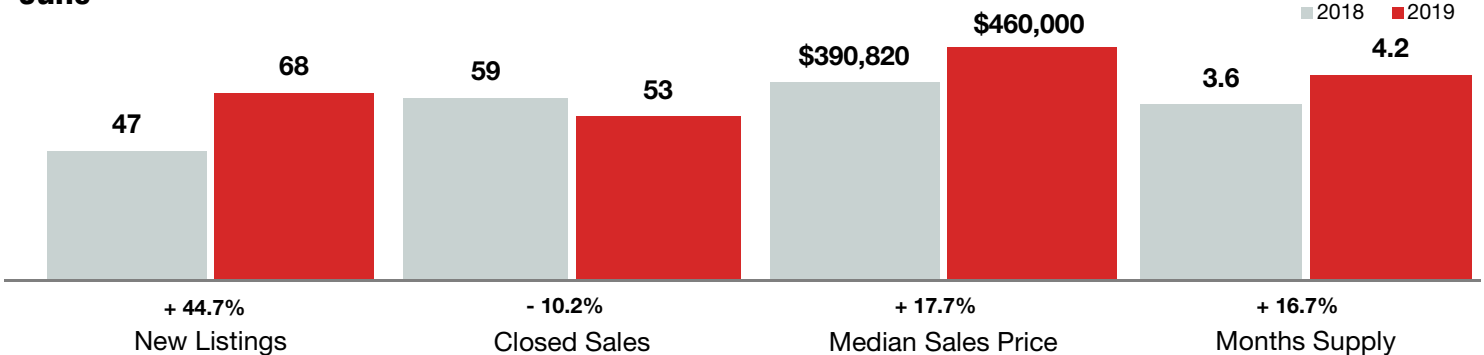
Davidson

North Carolina

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	47	68	+ 44.7%	337	404	+ 19.9%
Pending Sales	52	52	0.0%	257	298	+ 16.0%
Closed Sales	59	53	- 10.2%	227	252	+ 11.0%
Median Sales Price*	\$390,820	\$460,000	+ 17.7%	\$365,500	\$368,477	+ 0.8%
Average Sales Price*	\$441,054	\$512,374	+ 16.2%	\$437,821	\$456,913	+ 4.4%
Percent of Original List Price Received*	97.5%	95.0%	- 2.6%	96.6%	95.7%	- 0.9%
List to Close	107	92	- 14.0%	116	110	- 5.2%
Days on Market Until Sale	52	46	- 11.5%	60	60	0.0%
Cumulative Days on Market Until Sale	64	50	- 21.9%	71	74	+ 4.2%
Average List Price	\$502,536	\$444,905	- 11.5%	\$480,718	\$516,867	+ 7.5%
Inventory of Homes for Sale	144	178	+ 23.6%	--	--	--
Months Supply of Inventory	3.6	4.2	+ 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

