

Local Market Update for June 2019



Charlotte Regional Realtor® Association

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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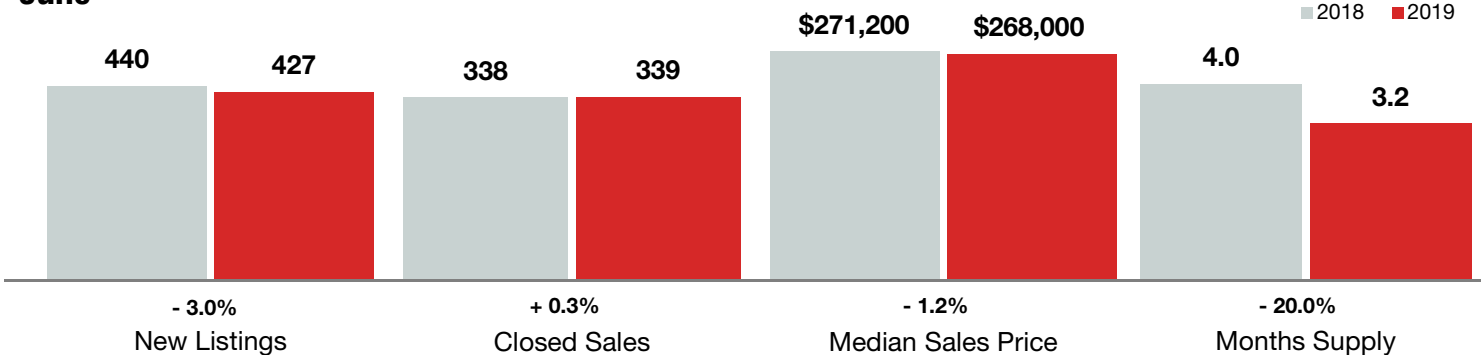
Iredell County

North Carolina

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	440	427	- 3.0%	2,319	2,347	+ 1.2%
Pending Sales	291	389	+ 33.7%	1,693	1,950	+ 15.2%
Closed Sales	338	339	+ 0.3%	1,517	1,665	+ 9.8%
Median Sales Price*	\$271,200	\$268,000	- 1.2%	\$254,900	\$260,000	+ 2.0%
Average Sales Price*	\$340,993	\$327,583	- 3.9%	\$319,709	\$322,959	+ 1.0%
Percent of Original List Price Received*	96.7%	96.3%	- 0.4%	95.9%	95.6%	- 0.3%
List to Close	106	106	0.0%	120	113	- 5.8%
Days on Market Until Sale	56	56	0.0%	69	63	- 8.7%
Cumulative Days on Market Until Sale	71	74	+ 4.2%	81	79	- 2.5%
Average List Price	\$347,243	\$371,976	+ 7.1%	\$360,067	\$386,042	+ 7.2%
Inventory of Homes for Sale	1,083	934	- 13.8%	--	--	--
Months Supply of Inventory	4.0	3.2	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

