

Local Market Update for June 2019



Charlotte Regional Realtor® Association

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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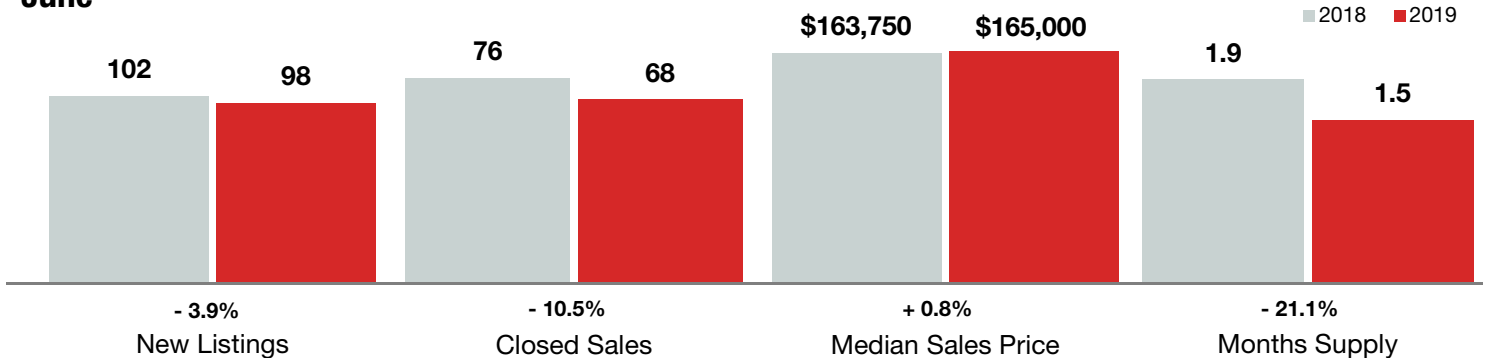
Kannapolis

North Carolina

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	102	98	- 3.9%	500	482	- 3.6%
Pending Sales	88	89	+ 1.1%	445	448	+ 0.7%
Closed Sales	76	68	- 10.5%	388	401	+ 3.4%
Median Sales Price*	\$163,750	\$165,000	+ 0.8%	\$150,000	\$159,500	+ 6.3%
Average Sales Price*	\$187,213	\$183,955	- 1.7%	\$165,182	\$173,332	+ 4.9%
Percent of Original List Price Received*	96.7%	97.3%	+ 0.6%	95.9%	96.3%	+ 0.4%
List to Close	67	84	+ 25.4%	83	82	- 1.2%
Days on Market Until Sale	25	43	+ 72.0%	38	41	+ 7.9%
Cumulative Days on Market Until Sale	37	43	+ 16.2%	46	48	+ 4.3%
Average List Price	\$182,494	\$191,907	+ 5.2%	\$176,062	\$179,056	+ 1.7%
Inventory of Homes for Sale	124	100	- 19.4%	--	--	--
Months Supply of Inventory	1.9	1.5	- 21.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

