

Local Market Update for June 2019



Charlotte Regional Realtor® Association

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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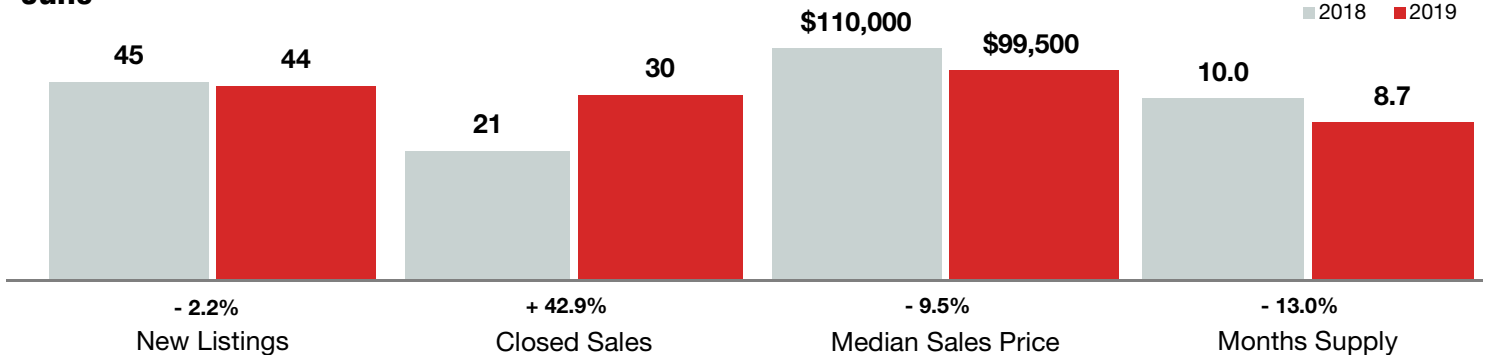
Montgomery County

North Carolina

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	45	44	- 2.2%	201	249	+ 23.9%
Pending Sales	19	36	+ 89.5%	105	144	+ 37.1%
Closed Sales	21	30	+ 42.9%	96	116	+ 20.8%
Median Sales Price*	\$110,000	\$99,500	- 9.5%	\$142,500	\$125,500	- 11.9%
Average Sales Price*	\$230,724	\$253,380	+ 9.8%	\$237,270	\$217,835	- 8.2%
Percent of Original List Price Received*	84.7%	87.5%	+ 3.3%	88.4%	89.6%	+ 1.4%
List to Close	204	181	- 11.3%	158	152	- 3.8%
Days on Market Until Sale	169	142	- 16.0%	117	114	- 2.6%
Cumulative Days on Market Until Sale	174	150	- 13.8%	137	122	- 10.9%
Average List Price	\$381,518	\$367,977	- 3.5%	\$356,533	\$330,198	- 7.4%
Inventory of Homes for Sale	187	190	+ 1.6%	--	--	--
Months Supply of Inventory	10.0	8.7	- 13.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

