## **Local Market Update for June 2019**



A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

## **Uptown Charlotte**

North Carolina

	June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	50	43	- 14.0%	281	248	- 11.7%
Pending Sales	39	35	- 10.3%	201	202	+ 0.5%
Closed Sales	30	41	+ 36.7%	180	174	- 3.3%
Median Sales Price*	\$261,450	\$315,000	+ 20.5%	\$266,750	\$302,900	+ 13.6%
Average Sales Price*	\$296,440	\$361,423	+ 21.9%	\$321,538	\$370,856	+ 15.3%
Percent of Original List Price Received*	97.3%	98.0%	+ 0.7%	96.6%	97.3%	+ 0.7%
List to Close	54	88	+ 63.0%	89	89	0.0%
Days on Market Until Sale	23	31	+ 34.8%	45	46	+ 2.2%
Cumulative Days on Market Until Sale	23	31	+ 34.8%	57	62	+ 8.8%
Average List Price	\$372,344	\$358,062	- 3.8%	\$348,292	\$390,901	+ 12.2%
Inventory of Homes for Sale	103	77	- 25.2%			
Months Supply of Inventory	3.4	2.6	- 23.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



