

# Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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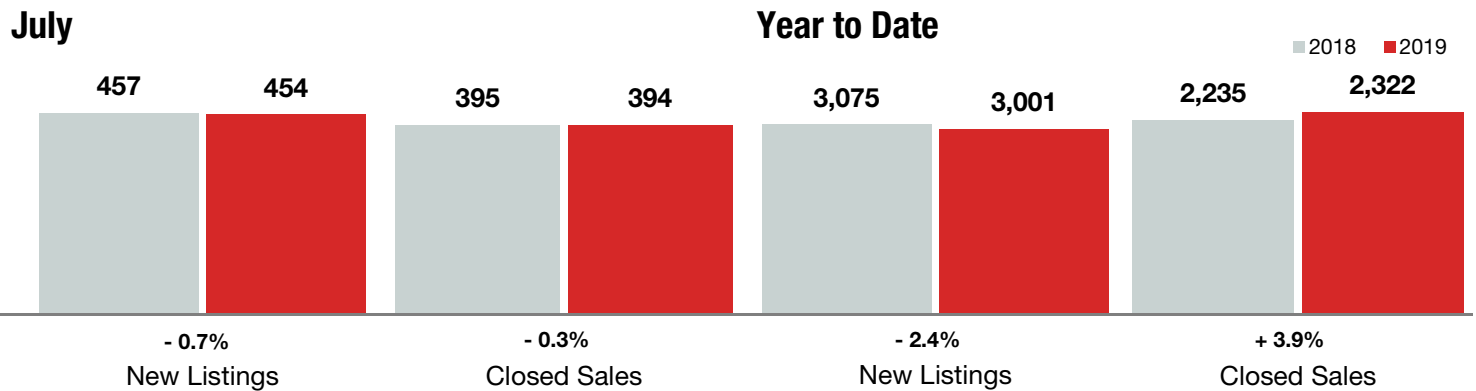
Charlotte Regional Realtor® Association

## Cabarrus County

North Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	457	454	- 0.7%	3,075	3,001	- 2.4%
Pending Sales	372	392	+ 5.4%	2,419	2,551	+ 5.5%
Closed Sales	395	394	- 0.3%	2,235	2,322	+ 3.9%
Median Sales Price*	\$225,000	\$250,000	+ 11.1%	\$225,000	\$241,500	+ 7.3%
Average Sales Price*	\$241,165	\$268,210	+ 11.2%	\$246,661	\$261,966	+ 6.2%
Percent of Original List Price Received*	97.7%	97.6%	- 0.1%	97.5%	97.0%	- 0.5%
List to Close	80	77	- 3.8%	89	94	+ 5.6%
Days on Market Until Sale	32	31	- 3.1%	35	42	+ 20.0%
Cumulative Days on Market Until Sale	40	39	- 2.5%	42	51	+ 21.4%
Inventory of Homes for Sale	767	625	- 18.5%	--	--	--
Months Supply of Inventory	2.4	1.9	- 20.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price

Rolling 12-Month Calculation

