

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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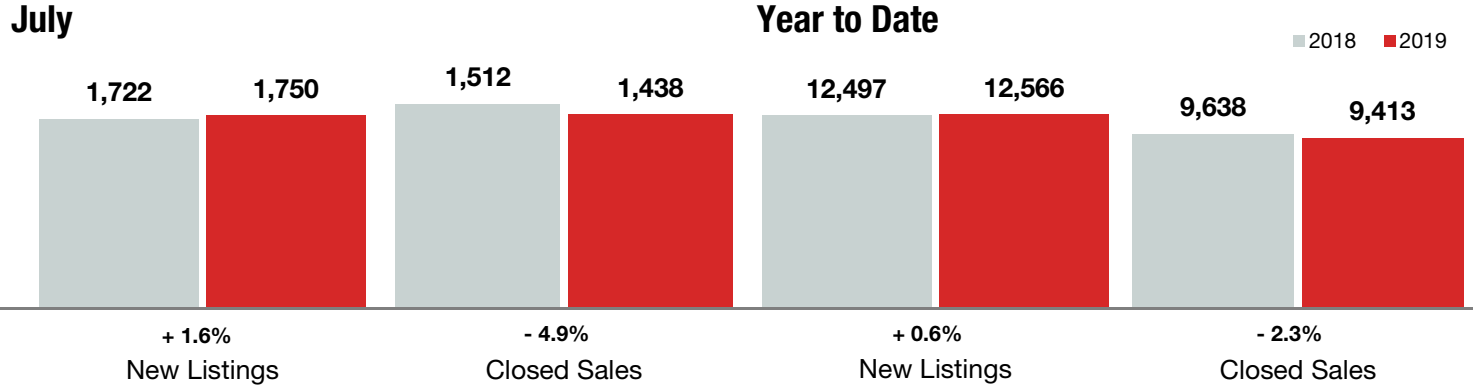


City of Charlotte

North Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	1,722	1,750	+ 1.6%	12,497	12,566	+ 0.6%
Pending Sales	1,369	1,672	+ 22.1%	10,160	10,699	+ 5.3%
Closed Sales	1,512	1,438	- 4.9%	9,638	9,413	- 2.3%
Median Sales Price*	\$233,000	\$265,950	+ 14.1%	\$239,990	\$255,000	+ 6.3%
Average Sales Price*	\$307,154	\$341,390	+ 11.1%	\$312,752	\$334,215	+ 6.9%
Percent of Original List Price Received*	98.1%	97.5%	- 0.6%	98.3%	97.4%	- 0.9%
List to Close	73	77	+ 5.5%	80	84	+ 5.0%
Days on Market Until Sale	25	31	+ 24.0%	29	36	+ 24.1%
Cumulative Days on Market Until Sale	30	36	+ 20.0%	35	43	+ 22.9%
Inventory of Homes for Sale	2,828	2,535	- 10.4%	--	--	--
Months Supply of Inventory	2.1	1.9	- 9.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

