

# Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
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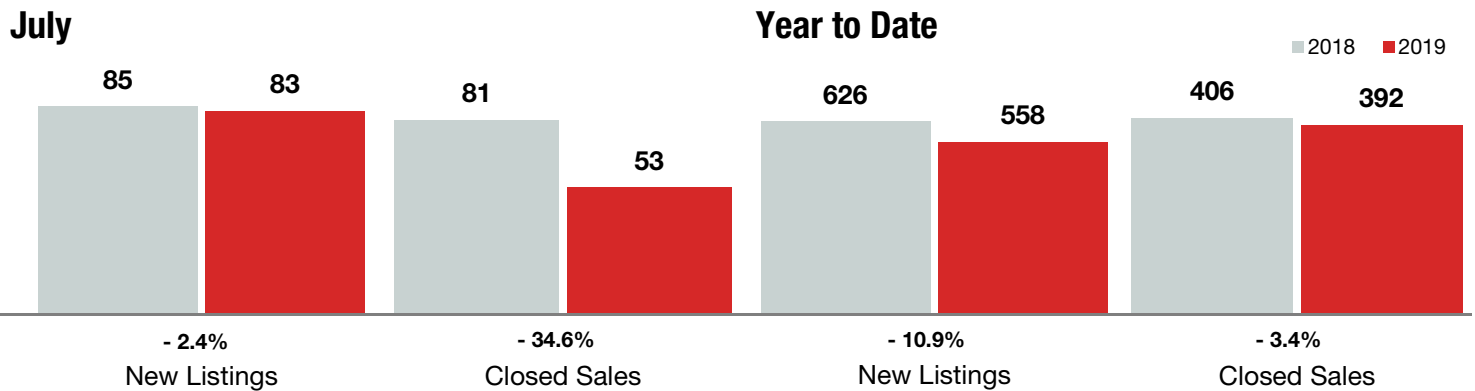
Charlotte Regional Realtor® Association

## Denver

North Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	85	83	- 2.4%	626	558	- 10.9%
Pending Sales	77	75	- 2.6%	470	433	- 7.9%
Closed Sales	81	53	- 34.6%	406	392	- 3.4%
Median Sales Price*	\$339,400	<b>\$380,500</b>	+ 12.1%	\$334,625	<b>\$343,479</b>	+ 2.6%
Average Sales Price*	\$397,113	<b>\$461,768</b>	+ 16.3%	\$370,603	<b>\$396,783</b>	+ 7.1%
Percent of Original List Price Received*	95.6%	<b>96.9%</b>	+ 1.4%	96.9%	<b>96.5%</b>	- 0.4%
List to Close	116	106	- 8.6%	121	124	+ 2.5%
Days on Market Until Sale	63	60	- 4.8%	66	68	+ 3.0%
Cumulative Days on Market Until Sale	79	74	- 6.3%	79	86	+ 8.9%
Inventory of Homes for Sale	221	223	+ 0.9%	--	--	--
Months Supply of Inventory	3.7	4.1	+ 10.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price

Rolling 12-Month Calculation

