

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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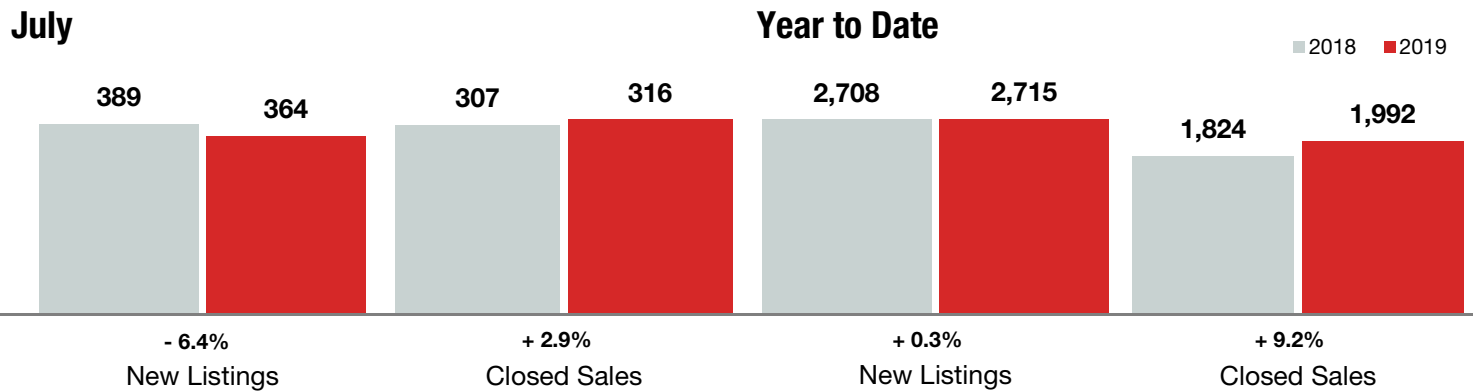
Charlotte Regional Realtor® Association

Iredell County

North Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	389	364	- 6.4%	2,708	2,715	+ 0.3%
Pending Sales	331	345	+ 4.2%	2,024	2,258	+ 11.6%
Closed Sales	307	316	+ 2.9%	1,824	1,992	+ 9.2%
Median Sales Price*	\$265,000	\$265,000	0.0%	\$255,000	\$260,000	+ 2.0%
Average Sales Price*	\$324,808	\$317,306	- 2.3%	\$320,567	\$321,402	+ 0.3%
Percent of Original List Price Received*	95.9%	96.3%	+ 0.4%	95.9%	95.7%	- 0.2%
List to Close	102	111	+ 8.8%	117	112	- 4.3%
Days on Market Until Sale	54	61	+ 13.0%	66	62	- 6.1%
Cumulative Days on Market Until Sale	71	71	0.0%	80	78	- 2.5%
Inventory of Homes for Sale	1,058	899	- 15.0%	--	--	--
Months Supply of Inventory	3.9	3.1	- 20.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

