

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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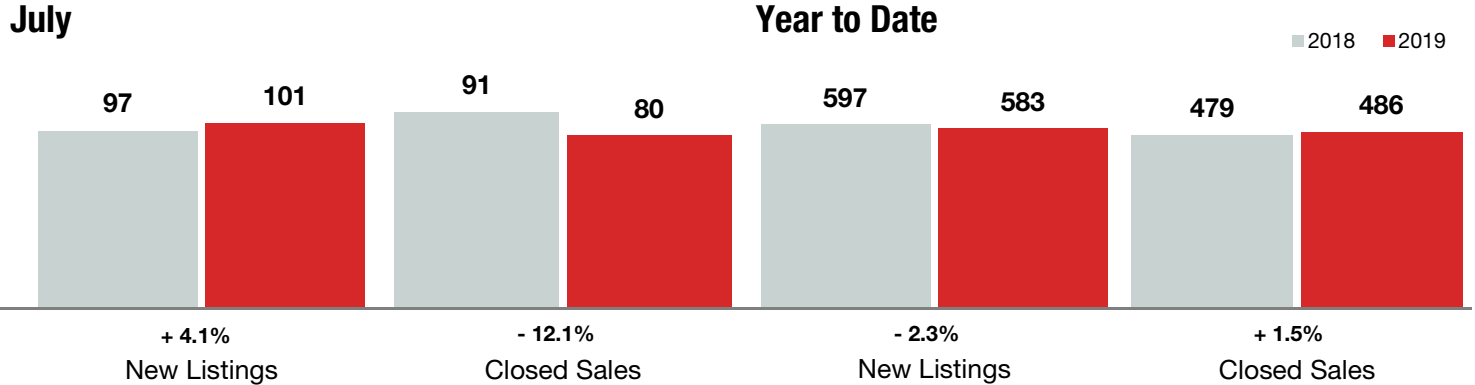
Charlotte Regional Realtor® Association

Kannapolis

North Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	97	101	+ 4.1%	597	583	- 2.3%
Pending Sales	78	90	+ 15.4%	523	530	+ 1.3%
Closed Sales	91	80	- 12.1%	479	486	+ 1.5%
Median Sales Price*	\$158,000	\$156,000	- 1.3%	\$150,000	\$159,000	+ 6.0%
Average Sales Price*	\$166,588	\$172,605	+ 3.6%	\$165,449	\$173,002	+ 4.6%
Percent of Original List Price Received*	97.2%	97.5%	+ 0.3%	96.2%	96.5%	+ 0.3%
List to Close	66	57	- 13.6%	80	78	- 2.5%
Days on Market Until Sale	25	17	- 32.0%	35	37	+ 5.7%
Cumulative Days on Market Until Sale	32	22	- 31.3%	43	44	+ 2.3%
Inventory of Homes for Sale	135	106	- 21.5%	--	--	--
Months Supply of Inventory	2.0	1.6	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

