

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



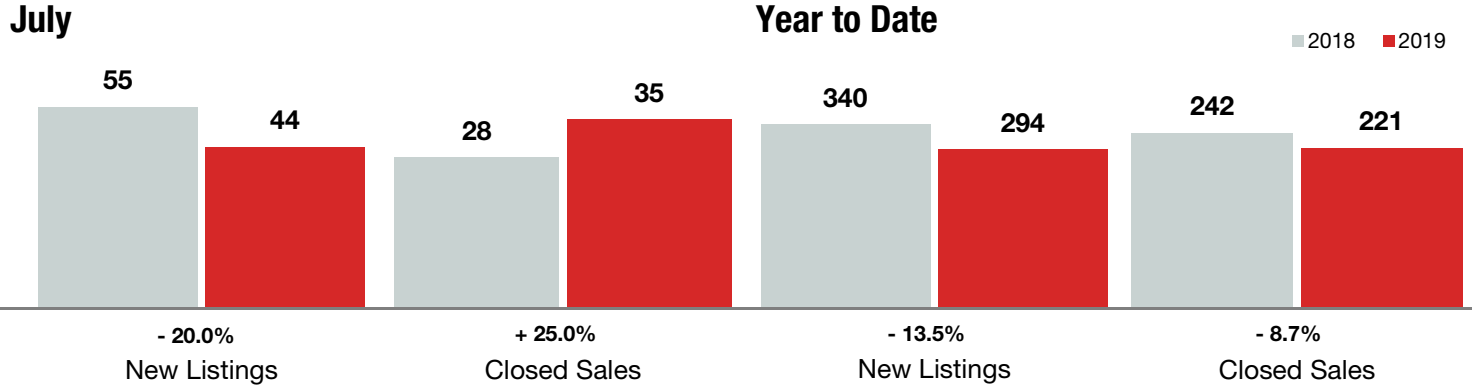
Charlotte Regional Realtor® Association

Lincolnton

North Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	55	44	- 20.0%	340	294	- 13.5%
Pending Sales	37	26	- 29.7%	259	226	- 12.7%
Closed Sales	28	35	+ 25.0%	242	221	- 8.7%
Median Sales Price*	\$166,000	\$212,000	+ 27.7%	\$165,500	\$177,000	+ 6.9%
Average Sales Price*	\$202,489	\$212,370	+ 4.9%	\$188,166	\$189,832	+ 0.9%
Percent of Original List Price Received*	94.2%	96.4%	+ 2.3%	94.8%	96.1%	+ 1.4%
List to Close	141	72	- 48.9%	118	97	- 17.8%
Days on Market Until Sale	73	32	- 56.2%	61	52	- 14.8%
Cumulative Days on Market Until Sale	73	38	- 47.9%	69	62	- 10.1%
Inventory of Homes for Sale	142	98	- 31.0%	--	--	--
Months Supply of Inventory	4.0	3.1	- 22.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

