

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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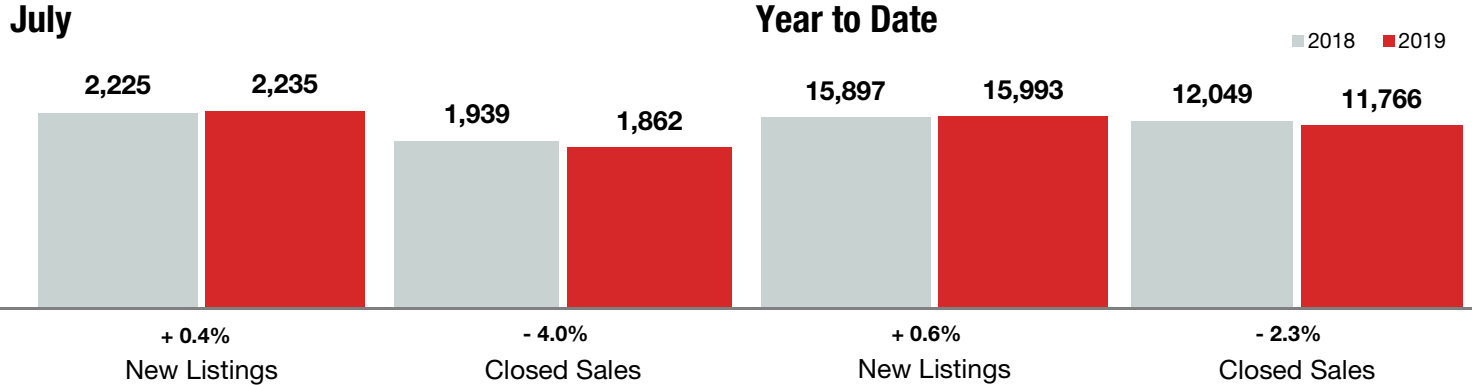


Mecklenburg County

North Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	2,225	2,235	+ 0.4%	15,897	15,993	+ 0.6%
Pending Sales	1,774	2,085	+ 17.5%	12,836	13,384	+ 4.3%
Closed Sales	1,939	1,862	- 4.0%	12,049	11,766	- 2.3%
Median Sales Price*	\$250,000	\$280,600	+ 12.2%	\$253,000	\$269,955	+ 6.7%
Average Sales Price*	\$316,002	\$350,198	+ 10.8%	\$322,473	\$342,394	+ 6.2%
Percent of Original List Price Received*	97.9%	97.3%	- 0.6%	98.1%	97.3%	- 0.8%
List to Close	75	79	+ 5.3%	82	86	+ 4.9%
Days on Market Until Sale	27	33	+ 22.2%	32	38	+ 18.8%
Cumulative Days on Market Until Sale	32	39	+ 21.9%	38	46	+ 21.1%
Inventory of Homes for Sale	3,753	3,443	- 8.3%	--	--	--
Months Supply of Inventory	2.2	2.0	- 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

