

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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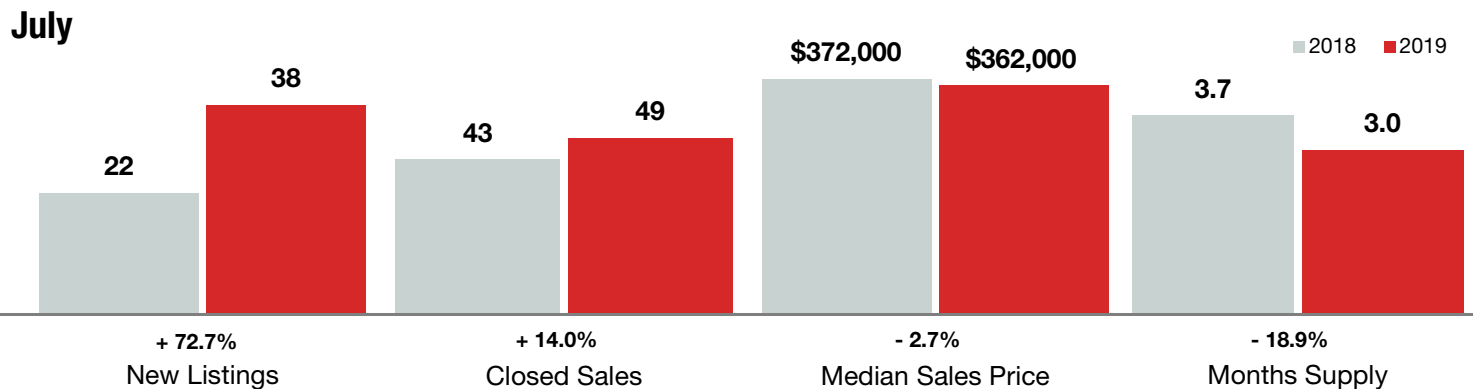
Charlotte Regional Realtor® Association

Tega Cay

South Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	22	38	+ 72.7%	313	314	+ 0.3%
Pending Sales	37	40	+ 8.1%	226	246	+ 8.8%
Closed Sales	43	49	+ 14.0%	202	216	+ 6.9%
Median Sales Price*	\$372,000	\$362,000	- 2.7%	\$341,239	\$357,984	+ 4.9%
Average Sales Price*	\$399,728	\$392,027	- 1.9%	\$367,157	\$379,399	+ 3.3%
Percent of Original List Price Received*	96.9%	97.1%	+ 0.2%	96.6%	96.7%	+ 0.1%
List to Close	92	88	- 4.3%	104	104	0.0%
Days on Market Until Sale	50	48	- 4.0%	57	60	+ 5.3%
Cumulative Days on Market Until Sale	65	51	- 21.5%	71	75	+ 5.6%
Average List Price	\$416,303	\$372,562	- 10.5%	\$384,439	\$392,480	+ 2.1%
Inventory of Homes for Sale	98	88	- 10.2%	--	--	--
Months Supply of Inventory	3.7	3.0	- 18.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

