

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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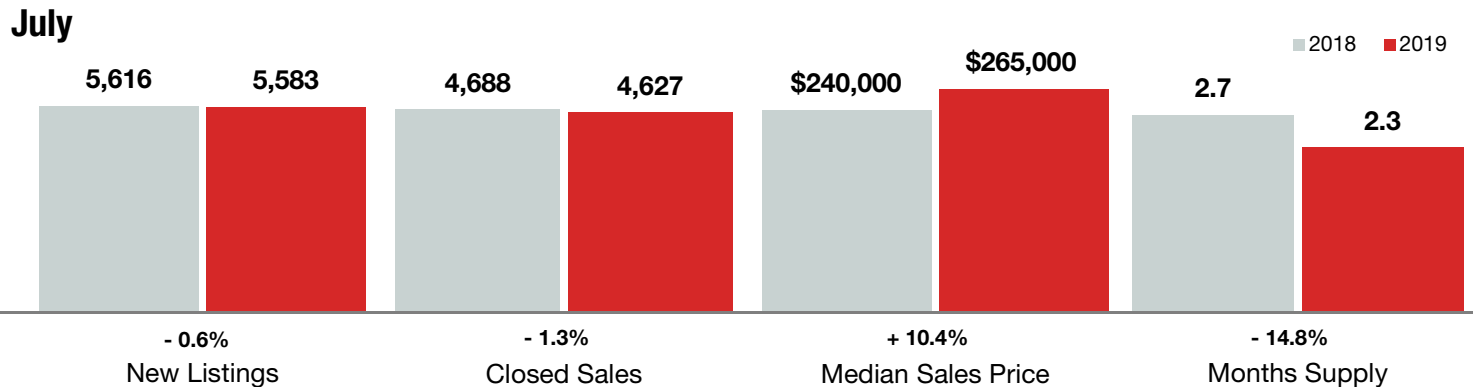


Charlotte Region

North Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	5,616	5,583	- 0.6%	38,539	38,748	+ 0.5%
Pending Sales	4,490	5,206	+ 15.9%	30,718	32,734	+ 6.6%
Closed Sales	4,688	4,627	- 1.3%	28,529	28,903	+ 1.3%
Median Sales Price*	\$240,000	\$265,000	+ 10.4%	\$238,500	\$252,500	+ 5.9%
Average Sales Price*	\$290,632	\$313,281	+ 7.8%	\$287,891	\$301,847	+ 4.8%
Percent of Original List Price Received*	97.3%	97.1%	- 0.2%	97.2%	96.8%	- 0.4%
List to Close	84	85	+ 1.2%	93	95	+ 2.2%
Days on Market Until Sale	35	38	+ 8.6%	43	45	+ 4.7%
Cumulative Days on Market Until Sale	42	44	+ 4.8%	51	54	+ 5.9%
Average List Price	\$302,691	\$321,673	+ 6.3%	\$324,418	\$339,410	+ 4.6%
Inventory of Homes for Sale	11,123	9,416	- 15.3%	--	--	--
Months Supply of Inventory	2.7	2.3	- 14.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

