

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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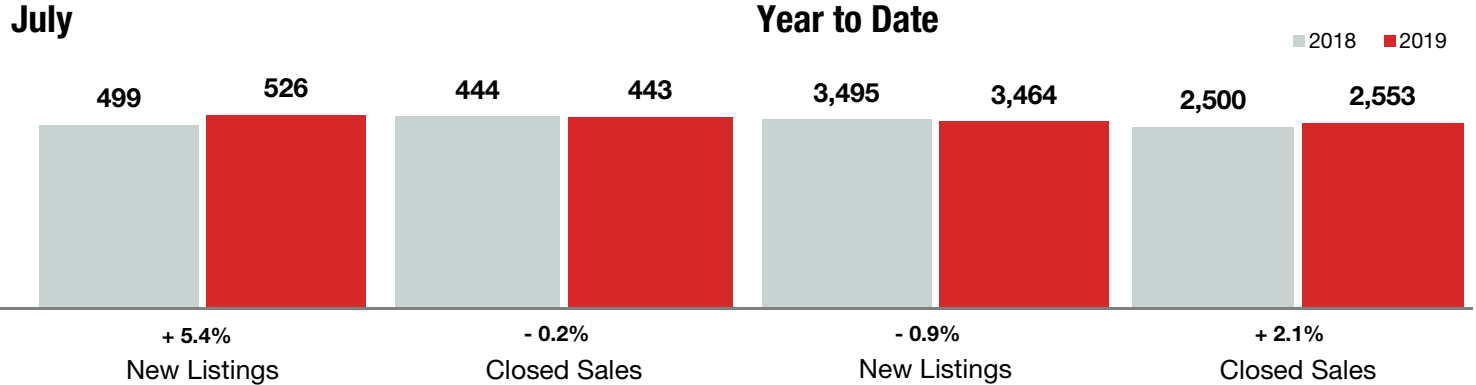
Charlotte Regional Realtor® Association

Union County

North Carolina

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	499	526	+ 5.4%	3,495	3,464	- 0.9%
Pending Sales	392	500	+ 27.6%	2,750	2,961	+ 7.7%
Closed Sales	444	443	- 0.2%	2,500	2,553	+ 2.1%
Median Sales Price*	\$310,950	\$330,000	+ 6.1%	\$300,000	\$305,000	+ 1.7%
Average Sales Price*	\$368,502	\$389,740	+ 5.8%	\$355,600	\$357,937	+ 0.7%
Percent of Original List Price Received*	97.5%	97.8%	+ 0.3%	97.2%	97.2%	0.0%
List to Close	83	81	- 2.4%	96	97	+ 1.0%
Days on Market Until Sale	36	37	+ 2.8%	46	49	+ 6.5%
Cumulative Days on Market Until Sale	46	45	- 2.2%	58	60	+ 3.4%
Inventory of Homes for Sale	1,092	792	- 27.5%	--	--	--
Months Supply of Inventory	3.1	2.2	- 29.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

