

Local Market Update for September 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



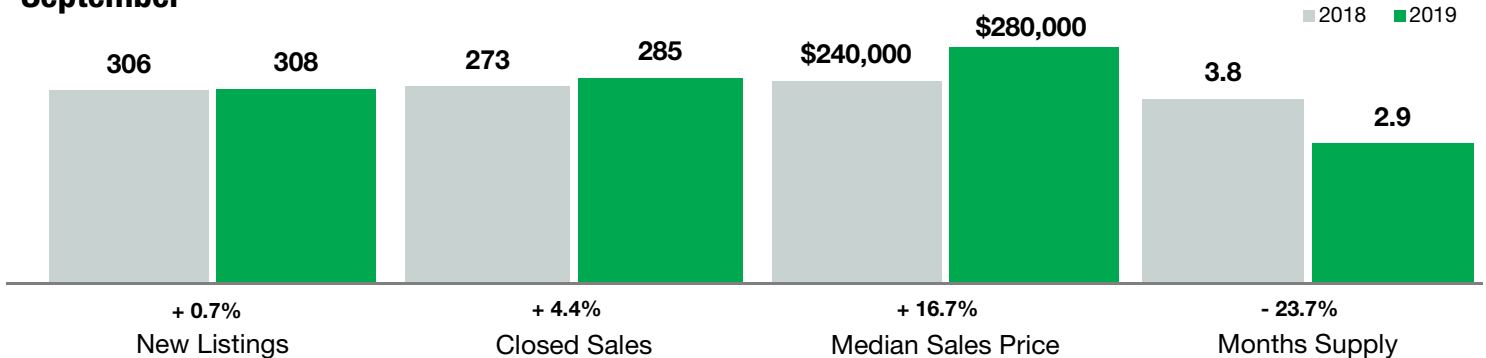
Iredell County

North Carolina

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	306	308	+ 0.7%	3,395	3,417	+ 0.6%
Pending Sales	223	313	+ 40.4%	2,552	2,863	+ 12.2%
Closed Sales	273	285	+ 4.4%	2,437	2,642	+ 8.4%
Median Sales Price*	\$240,000	\$280,000	+ 16.7%	\$255,000	\$265,000	+ 3.9%
Average Sales Price*	\$304,497	\$327,037	+ 7.4%	\$320,835	\$324,819	+ 1.2%
Percent of Original List Price Received*	95.0%	95.9%	+ 0.9%	95.8%	95.7%	- 0.1%
List to Close	104	105	+ 1.0%	113	111	- 1.8%
Days on Market Until Sale	54	55	+ 1.9%	64	60	- 6.3%
Cumulative Days on Market Until Sale	74	67	- 9.5%	78	75	- 3.8%
Average List Price	\$345,088	\$357,142	+ 3.5%	\$357,868	\$375,337	+ 4.9%
Inventory of Homes for Sale	1,025	843	- 17.8%	--	--	--
Months Supply of Inventory	3.8	2.9	- 23.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation

