

Local Market Update for November 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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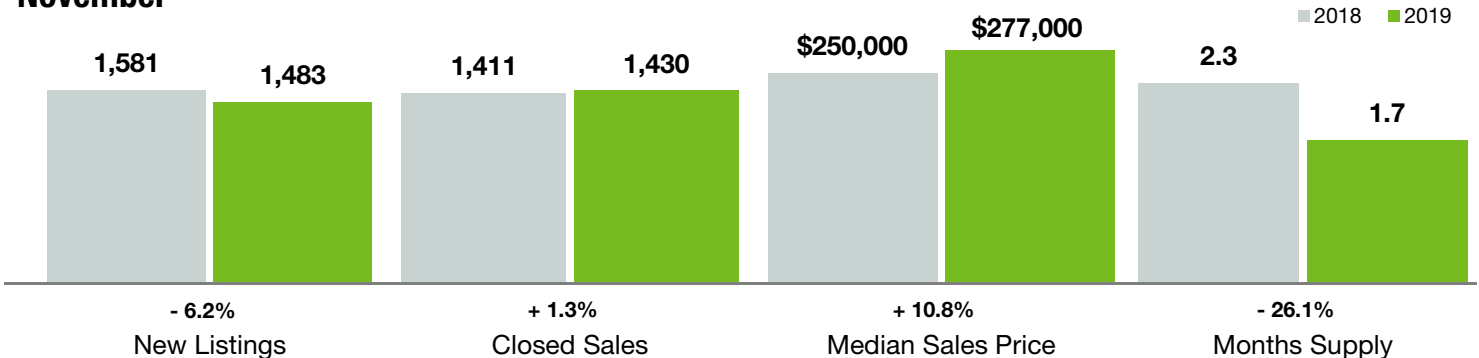
Mecklenburg County

North Carolina

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	1,581	1,483	- 6.2%	23,516	23,956	+ 1.9%
Pending Sales	1,283	1,603	+ 24.9%	18,671	20,300	+ 8.7%
Closed Sales	1,411	1,430	+ 1.3%	18,489	19,147	+ 3.6%
Median Sales Price*	\$250,000	\$277,000	+ 10.8%	\$252,200	\$270,000	+ 7.1%
Average Sales Price*	\$317,788	\$349,369	+ 9.9%	\$320,576	\$341,498	+ 6.5%
Percent of Original List Price Received*	96.5%	96.7%	+ 0.2%	97.7%	97.1%	- 0.6%
List to Close	87	84	- 3.4%	82	86	+ 4.9%
Days on Market Until Sale	37	36	- 2.7%	32	37	+ 15.6%
Cumulative Days on Market Until Sale	45	44	- 2.2%	39	44	+ 12.8%
Average List Price	\$348,326	\$378,207	+ 8.6%	\$360,041	\$379,359	+ 5.4%
Inventory of Homes for Sale	3,809	2,932	- 23.0%	--	--	--
Months Supply of Inventory	2.3	1.7	- 26.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

