

Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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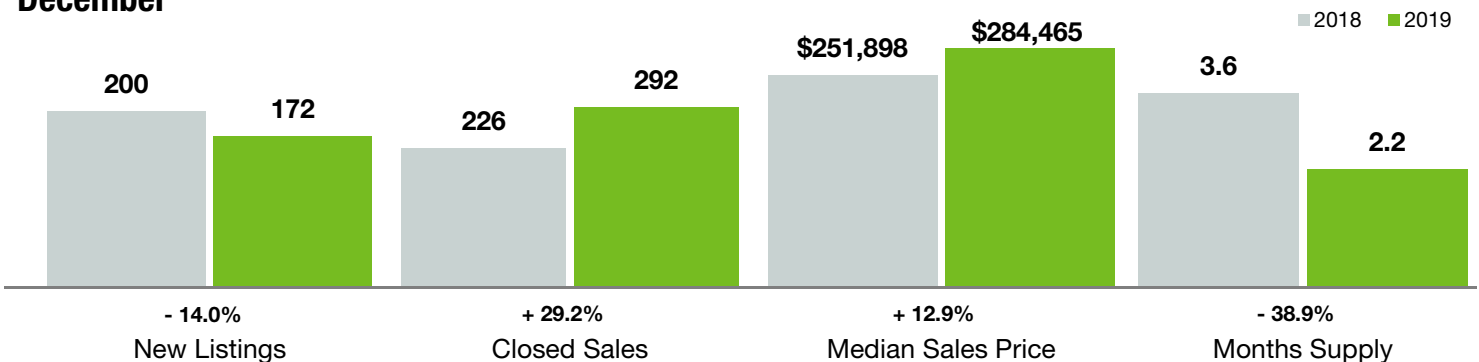
Iredell County

North Carolina

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	200	172	- 14.0%	4,289	4,234	- 1.3%
Pending Sales	165	203	+ 23.0%	3,202	3,612	+ 12.8%
Closed Sales	226	292	+ 29.2%	3,191	3,542	+ 11.0%
Median Sales Price*	\$251,898	\$284,465	+ 12.9%	\$254,900	\$268,730	+ 5.4%
Average Sales Price*	\$309,083	\$321,149	+ 3.9%	\$320,038	\$330,413	+ 3.2%
Percent of Original List Price Received*	96.0%	95.9%	- 0.1%	95.8%	95.7%	- 0.1%
List to Close	115	114	- 0.9%	112	111	- 0.9%
Days on Market Until Sale	61	59	- 3.3%	62	59	- 4.8%
Cumulative Days on Market Until Sale	70	72	+ 2.9%	75	74	- 1.3%
Average List Price	\$343,177	\$369,944	+ 7.8%	\$359,080	\$373,688	+ 4.1%
Inventory of Homes for Sale	954	654	- 31.4%	--	--	--
Months Supply of Inventory	3.6	2.2	- 38.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation

