

# Local Market Update for January 2020

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®

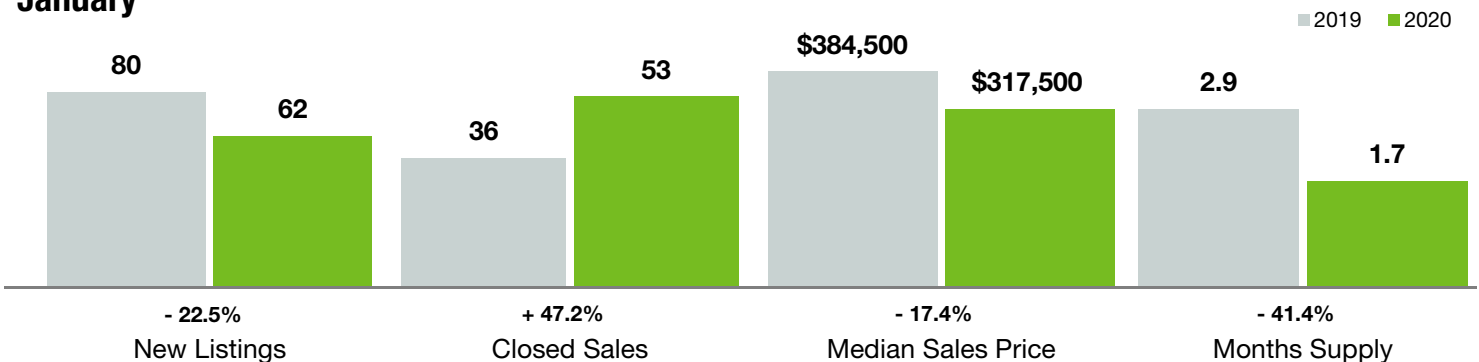
## Cornelius

North Carolina

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	80	62	- 22.5%	80	62	- 22.5%
Pending Sales	44	65	+ 47.7%	44	65	+ 47.7%
Closed Sales	36	53	+ 47.2%	36	53	+ 47.2%
Median Sales Price*	\$384,500	\$317,500	- 17.4%	\$384,500	\$317,500	- 17.4%
Average Sales Price*	\$427,759	\$543,789	+ 27.1%	\$427,759	\$543,789	+ 27.1%
Percent of Original List Price Received*	93.8%	94.8%	+ 1.1%	93.8%	94.8%	+ 1.1%
List to Close	119	101	- 15.1%	119	101	- 15.1%
Days on Market Until Sale	73	55	- 24.7%	73	55	- 24.7%
Cumulative Days on Market Until Sale	83	76	- 8.4%	83	76	- 8.4%
Average List Price	\$485,636	\$503,042	+ 3.6%	\$485,636	\$503,042	+ 3.6%
Inventory of Homes for Sale	201	129	- 35.8%	--	--	--
Months Supply of Inventory	2.9	1.7	- 41.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation

